

Surname

Forename(s)

Centre Number

Candidate Number



For Performance Measurement

ZIMBABWE SCHOOL EXAMINATIONS COUNCIL
General Certificate of Education Ordinary Level

COMMERCE

PAPER 2 Essays

7103/2

NOVEMBER 2016 SESSION

2 hours

Additional materials:

No additional material required

Allow candidates 5 minutes to count pages before the examination.

Time 2 hours

INSTRUCTIONS TO CANDIDATES

Write your name, Centre Number and Candidate Number in the spaces at the top of this page and your Centre Number and Candidate Number on the top right corner of every page of this paper.

Check if the booklet has all the pages and ask the invigilator for a replacement if there are duplicate or missing pages.

Shape all your letters very clearly.

Answer **any four** questions in the spaces provided. **Answers must be in essay form.**

Write your answers in the spaces provided on the question paper using **black** or **blue** pens.

INFORMATION FOR CANDIDATES

The number of marks is given in brackets [] at the end of each question or part question.

This question paper consists of 28 printed pages.

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Answer any **four** questions.

1 (a) Indicate **six** disadvantages of specialisation.

[6]

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3

- (b) State **three** differences between primary production and secondary production.

[6]

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4

1 (c) Explain any **four** problems of barter transactions.

[8]

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- 2 (b) Describe **six** features of mobile shops.

[6]

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- 3 (a) Identify six purposes of a partnership deed.

[6]

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- 3 (b) Explain **three** factors that determine the size of a business.

[6]

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3 (c) Describe **four** sources of revenue for local authorities.

[8]

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- 4 (a) Name any **five** difficulties faced by traders selling goods or services in foreign markets.

[5]

[Empty boxes for Centre and Candidate Numbers]

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4 (b) Explain the functions and contents of the following documents used in foreign trade:

(i) certificate of insurance,

[Handwriting lines for answer (i)]

[5]

(ii) consular invoice.

[Handwriting lines for answer (ii)]

[5]

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- 4 (c) The following information was obtained from country X's foreign trade statistics for 2013.

	Exports	Imports
	\$	\$
Maize	20 000	4 000
Tobacco	30 000	6 000
Tourism	15 000	10 000
Banking	3 000	4 000

Calculate

- (i) visible trade balance,

[1]

- (ii) invisible trade balance,

[2]

- (iii) balance on current account.

[2]

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- 5 (a) What is the importance of a building society to a trader?

[6]

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- 5** (b) Chipo has \$5 000 which she wishes to save. Why might Chipo choose a savings account?

[6]

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- 6 (a) List **five** business risks against which a trader might insure.

[5]

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6 (b) Name and describe one insurance policy a manufacturer is likely to take in relation to

(i) his employees,

[5]

(ii) members of the public.

[5]

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- 6 (c) ABC Ltd insured its factory valued at \$6 000 against the risk of fire with three different insurance companies for \$6 000 each. State, with reasons, how much ABC Ltd will receive in the event of a total loss.

[5]

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7 (a) Give **five** advantages of telex to a trader.

[5]

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- 7 (c) Explain the differences between postal boxes and private bags in communication.

[8]

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8 (a) Outline **five** advantages of rail transport.

[6]