



ZIMBABWE SCHOOL EXAMINATIONS COUNCIL
General Certificate of Education Ordinary Level

COMMERCE

PAPER 2 Essays

4049/2

2 hours

JUNE 2024 SESSION

Additional materials:
Answer booklet

INSTRUCTIONS TO CANDIDATES

Write your name, centre number and candidate number on the answer booklet provided.

Write your answers on the separate answer booklet provided.

If you use more than one booklet, fasten them together.

INFORMATION FOR CANDIDATES

The number of marks is given in brackets [] at the end of each question or part question.

This question paper consists of 4 printed pages.

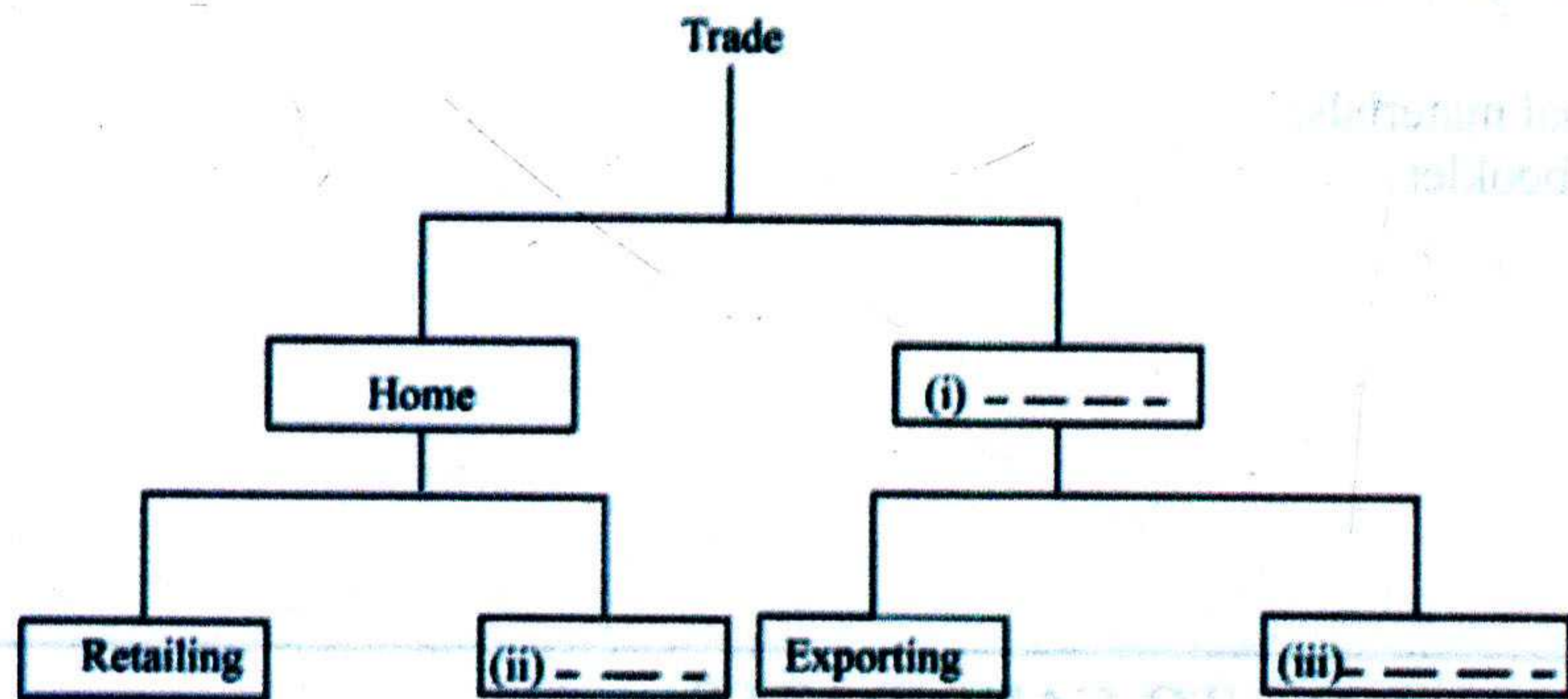
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Section A [40 Marks]

Answer all questions

- 1 (a) State the two forms of production. [2]
- (b) Outline the importance of Tobacco Auction floors. [4]
- (c) Complete the following diagram.



[3]

- 2 (a) List any three marketing concepts. [3]
- (b) Which consumer right has been breached in the following scenes?
- (i) A manufacturer disposing industrial waste into rivers.
- (ii) A customer not being allowed to return sub- standard goods.
- (iii) A wholesaler withholding information needed by the consumer to make informed choices. [3]

- 3 (a) State three purposes of a business plan. [3]
- (b) Classify the following under private or public sector:

- defence forces,
- partnerships,
- water purification.

[3]



- 4 (a) Identify three types of financial institutions. [3]
- (b) Determine the results of financial mismanagement. [3]
- 5 (a) Define the term assurance. [2]
- (b) Explain the functions of actuaries. [4]
- 6 (a) State three traditional modes of transport. [3]
- (b) Analyse the challenges of the face book. [4]



Section B [60 Marks]

Answer any three questions from this section.

Answers must be in essay form.

- 7** Describe the four factors of production. [20]
- 8** (a) Describe any five methods of restricting trade. [10]
 (b) Explain similarities between hire purchase and credit sales. [10]
- 9** (a) Outline the advantages of being an entrepreneur. [10]
 (b) Assess the impact of multinationals on the host country. [10]
- 10** (a) Outline the purposes of insurance. [10]
 (b) Describe the importance of statistical data in insurance. [10]
- 11** (a) Explain the merits of electronic mail (e-mail). [10]
 (b) Outline the reasons for growth of air cargo. [10]
- 12** (a) Describe the features of virtual markets. [10]
 (b) Explain five problems of Barter trade. [10]
- 13** (a) Outline reasons for investing. [10]
 (b) Distinguish between shares and debentures. [10]

