

XLRI completes Summer Internship Placements 2024

XLRI - Xavier School of Management has successfully achieved 100% summer placements for the batch of 2024-26 for its flagship two-year programmes - Postgraduate Diploma in Human Resource Management and Postgraduate Diploma in Business Management. Students from one of the largest batches in the country, comprising 576 students across the Jamshedpur and Delhi-NCR campus participated, secured 604 offers during the process from 133 firms, including 37 new recruiters, across Consulting, Finance, Sales & Marketing, General Management, Product Management, Operations, Analytics and Human Resources, among other roles.

XLRI achieved an average and median stipends of INR 1.67 lakhs per month (LPM) and INR 1.60 LPM respectively. The highest stipend stood at INR 3.50 LPM from the BFSI sector. The average stipend for the top 10 percent, top 25 percent & top 50 percent stood at INR 2.54 LPM, INR 2.42 LPM & INR 2.27 LPM respectively. 84% of all the offers secured will draw a stipend of at least INR 1 LPM, with 64% drawing at least INR 1.5 LPM.

Fr. S George S.J, Director XLRI - Xavier School of Management, stated, "XLRI celebrated its Platinum Jubilee Year from October 11, 2023, to October 10, 2024 – marking 75 years of excellence and dedication to nation-building. Following this milestone anniversary, we are excited to share the outstanding placement results achieved despite global economic challenges. These impressive results across both the Jamshedpur and Delhi NCR campuses showcase the dedication, perseverance, and talent of our students. We extend our sincere gratitude to our esteemed recruiters for their unwavering trust in the XLRI brand. With our commitment to nurturing global leaders through a holistic approach, we look forward to strengthening and expanding our partnerships with all our stakeholders."

Prof. A. Kanagaraj, Chair of Placement Affairs XLRI, added, " This year's remarkable placement season showcases the exceptional diversity and calibre of the talent at XLRI. We were thrilled to welcome a significant number of first-time recruiters, contributing to outstanding outcomes. We extend our deepest gratitude to all our recruiting partners for their steadfast support and confidence in XLRI and our students."

Key Highlights of XLRI Summer Placements 2024:

1. The median stipend offered to the batch stood at INR 1.60 lakhs per month with the top 10th and 25th percentile average being INR 2.54 LPM and INR 2.42 LPM, respectively.
2. The top domains based on the roles offered were FMCG, Management & Advisory Consulting and BFSI.
3. Accenture Strategy, P&G, Bajaj Auto, HUL, Asian Paints, Boston Consulting Group, EY Parthenon, Amazon, Aditya Birla Group and Godrej Group made the highest number of offers among the recruiters.
4. Highest offer (domestic) at INR 3.5 lakhs per month by JPMC and Rothschild & Co. from the BFSI sector.
5. No. of new recruiters: 37
6. New recruiters to the SIP process included Accordion Partners, Amdocs, Atomberg, Barclays, Blockseed Ventures, Carl Zeiss, DCM Shriram, Essar Capital, FantoPark, FedEx, GMR Group, Godrej Group, HSBC, Mastercard, Michelin, Newgen Technologies, RKFL, Rothschild, Sanofi, Sony Pictures, United Breweries, and WhiteOak among others.

Sectoral Overview

Human Resources

XLRI is widely regarded as the best institution in the country for its Human Resource program. These credentials were endorsed by the sheer number of recruiters who offered HR roles across domains. Most notable among them are Accenture TAP, Aditya Birla Group, Asian Paints, Bajaj Auto, Carl Zeiss, Citi Bank, CK Birla, GMR Group, Godrej Group, HUL, ITC, Mahindra, Mondelez, Nestle, Ola, P&G, Reckitt, Reliance, Sun Pharma, Tata Administrative Services, Texas Instruments, Vedanta. Firms offered roles in domains like Compensation and Benefits, Learning and Development, Talent Acquisition, HR Consulting, HR Analytics and HR Manager.

Consulting & Advisory

Recruiters in the management consulting domain included Accenture Strategy, Accordion Partners, AON Consulting, Bain, Boston Consulting Group, Everest Group, EY Parthenon, FinIQ, KPMG, McKinsey & Company, PwC India, PwC US, Redseer Strategy Cosultants, Synergy Consulting, Vector Consulting Group and YCP Auctus, among others.

BFSI

The BFSI domain did outstandingly well, aided by the participation of prominent recruiters in the BFSI space for various roles such as Front-end Investment Banking, Markets, Corporate Banking, Wealth Management, Equity Research, and Retail Banking. The companies included Axis AMC, Axis Bank, Bajaj Finserv, Barclays, Blockseed Ventures, Centrum Group, Citi Bank, DE Shaw, Deutsche Bank, Essar Capital, Fidelity Investments, Goldman Sachs, HDFC Ergo, HSBC, ICICI Bank, IDFC First Bank, JM Financial, JPMC, Kotak Mahindra Bank, NIIF, NPCI, Rothschild & Co., and WhiteOak among others.

FMCG, Consumer Durables and Pharma

XLRI has established itself as a campus preferred by FMCGs and consumer durables sector and the trend continued this year with top firms such as ABInBev, Amul, Asian Paints, Astrazeneca, Atomberg, Cipla, Coca Cola, Colgate-Palmolive, Dabur, DCM Shriram, Haleon, HCCB, HUL, ITC, Jubilant, L'Oreal, Marico, Mondelez, Nestle, P&G, Pepsico, Pidilite, Reckitt, Samsung Electronics, Sanofi, Sun Pharma, Tata Consumer Products Ltd and United Breweries, among others.

Conglomerates

The conglomerate cohort saw participation from Aditya Birla Group, CK Birla, GMR Group, Godrej Group, JSW Group, Lodha Ventures, Mahindra Group, Reliance Industries, Tata Administrative Services, and Vedanta Limited, among others. Aditya Birla Group, Godrej Group and Reliance Industries were the highest recruiters.

ITES, E-commerce, Gaming and Online Services

In the IT and E-Commerce sector participating firms included Amazon, Amdocs, American Express, Atria, Capgemini, CarDekho, FantoPark, FedEx, Flipkart, Google, Hexaware, Mastercard, Media.net, Microsoft, Newgen Technologies, Nobroker, Samsung, Silence Laboratories, Sony Pictures, Texas Instruments, TransUnion CIBIL, UNext, Walmart, Winzo and YASH Technologies, among others.

Automotive, Heavy Industries and Telecom

These sectors saw the participation from 6 new companies. The recruiters this year included Airtel, AM/NS, Bajaj Auto, BPCL, Carl Zeiss, Castrol, Michelin, OLA, Renew Power, RKFL, RPG CEAT, Shell, Suzuki, Tata Electronics, Tata Steel, Trident and Vodafone Idea among others.