

## **Summer Internship Placements – 2023**

XLRI completes Summer Internship Placements 2023

XLRI - Xavier School of Management has successfully achieved 100% placements for the batch of 2023-25 for its flagship two-year programmes - Postgraduate Diploma in Human Resource Management and Postgraduate Diploma in Business Management. The largest batch in the Institute's history, comprising 591 students across the Jamshedpur and Delhi-NCR campus participated, secured 604 offers during the process from 139 firms, including 63 new recruiters, across Consulting, Finance, Sales & Marketing, General Management, Product Management, Operations, Analytics and Human Resources, among other roles.

XLRI achieved record-high average and median stipends of INR 1.54 lakhs per month (LPM) and INR 1.50 LPM, marking year-on-year increases of 16.67 percent and 20 percent respectively. The highest stipend stood at INR 3.5 LPM.

The average stipend for the top 5 percent, top 10 percent, top 25 percent & top 50 percent stood at INR 2.35 LPM, INR 2.17 LPM, INR 2.02 LPM & INR 1.85 LPM respectively. 96% of all the offers secured will draw a stipend of atleast INR 1 LPM, with 67% drawing atleast INR 1.5 LPM.

Fr S George S.J, Director XLRI - Xavier School of Management commented, "We have had another astoundingly successful summer placement season at XLRI, breaking all previous records. It is a testament to the quality of leaders that XLRI has to offer to the Industry. We are extremely grateful to all our recruiters for choosing their next leaders from XLRI, and to the faculty, staff and students for their continued support in this journey"

## **Sectoral Overview**

### **Consulting & Advisory**

Recruiters in the management consulting domain included Accenture Strategy, Aon Consulting, Auctus Advisors, Bain & Company, Boston Consulting Group, Deloitte, Ernst and Young, Kearney, KPMG, McKinsey & Company, PwC, and Synergy Consulting among others. Accenture Strategy was the top recruiter with 30 offers, followed by Boston Consulting Group, Bain & Company, PwC and McKinsey & Company with 22, 16, 11 and 9 offers respectively.

### **BFSI**

Prominent recruiters in the BFSI space included American Express, Avendus Capital, Axis Bank, Bajaj Finserv, Citibank, Edelweiss Tokio Life Insurance, Goldman Sachs, HDFC Bank, IndigoEdge, JPMorgan Chase & Co., Kotak Mahindra Bank, NatWest Group, Prime Venture Partners, Shannonside Capital, Standard Chartered Bank and TresVista among others. These firms extended offers for their Hedge Fund, Private Equity, Venture Capital, Markets, Front-End Investment Banking, Wealth Management, Commercial Banking and Private Banking roles. American Express was

the top recruiter in the BFSI sector with 8 offers followed by JP Morgan and Shannonside Capital with 3 offers each in their Debt Market, Sales & Trading and Hedge Fund Buy Side roles.

### **FMCG & Consumer Durables**

XLRI has established itself as a campus preferred by FMCGs and Consumer Durables sectors and the trend continued this year with top firms such as AB InBev, Asian Paints, Bajaj Auto, Beam Suntory, Colgate Palmolive, Himalaya Wellness, Hindustan Unilever, ITC, Mars, Mondelez, Nestle, P&G, PepsiCo, Pernod Ricard offering roles in Strategy, Digital Marketing, Sales, Brands Product Supply, Operations, Finance, IT, and Human Resources. Bajaj Auto was the top recruiter with 25 offers followed by HUL and Asian Paints with 21 and 11 offers respectively.

### **Conglomerates**

The conglomerate cohort saw participation from Aditya Birla Group, JSW, Mahindra Group, RPG Group and Tata Administrative Services, among others. Aditya Birla Group was the highest recruiter with 11 offers followed by Reliance and Tata Administrative Services with 9 and 6 offers respectively.

### **IT & E-Commerce**

In the IT and E-Commerce sector participating firms included Amazon, Atlassian, Flipkart, Freshworks, Google, Info Edge, Media.Net, PhonePe, Samsung, Star Disney, Tata 1Mg, Uber, Udaan, Walmart and Winzo among others offering roles in the Product Management, Operations, Marketing, Program Management, General Management and Human Resources. Amazon was the top recruiter in this sector with 41 offers followed by Walmart and Flipkart with 7 and 6 offers respectively.

The new recruiters this year included Airtel, Alkem Laboratories, Atlassian, Auctus Advisors, BLS International, Himalaya Wellness, IndigoEdge, Piramal, Prime Venture Partners, Providence, SBI Capital, Shannonside Capital, Something's Brewing, Tata 1mg, United Breweries Limited and Winzo among others.