

## GOLD SAVING SCHEME

### MINIMUM INVESTMENT

₹2,500 PER MONTH

## DIAMOND & PLATINUM

Diamond & Platinum jewellery can also be purchased through this scheme (for details read T&C)



### 12 MONTHS PLAN

No Value Addition  
upto **15%** on gold jewellery\*

**10% off** on Diamonds  
& precious stones

**10% off** on Platinum

**6% off** on Solitaires

### 15 MONTHS PLAN

No Value Addition  
upto **19%** on gold jewellery\*

**12% off** on Diamonds  
& precious stones

**12% off** on Platinum

**8% off** on Solitaires

\*Terms & Conditions apply

## TERMS AND CONDITIONS

### 12 MONTHS

**Redemption of this saving scheme can be done after 30 days of payment of last instalment.**

Successful completion of 12 months' payments will entitle the member to purchase gold jewellery equivalent to the weight accumulated in their account without value addition up to a maximum of 15%.

In case the selected jewellery weighs more than the weight accumulated in the scheme, the difference in weight will be valued at the prevailing rate as on the date of redemption plus the value addition that is applicable will be collected from the member.

If the value addition of selected jewellery exceeds 15%, the difference in value addition will be collected from the member.

If the member prefers to purchase diamond or precious stone jewellery on successful completion of 12 months, member would be entitled to purchase for the value of gold accumulated in the chit. The rate on the date of redemption shall apply plus the member will be eligible for a discount of 10% on per carat price of a diamond below 0.30 carat, up to the redemption value.

The member will be eligible for a discount of 6% on per carat price of a diamond weighing 0.30 carat or above, up to the redemption value.

If the member prefers to purchase diamond studded platinum jewellery, they will be eligible for a discount of 10% on the value of platinum jewellery up to the redemption value. This offer is valid only for diamonds below 0.30 carat, up to the redemption value.

If the member prefers to purchase platinum jewellery on successful completion of 12 months, the member would be entitled to purchase for the value of gold accumulated in the scheme. The rate on the date of redemption shall apply plus the member will be eligible for a discount of 10% on the value of platinum jewellery, up to the redemption value.

If discontinued on or after 8th instalment, customers can avail up to 9% off on VA against redemption of gold jewellery and 7% off on diamonds / precious stones / platinum jewellery. There would not be any benefit in VA, if discontinued on or before 7th instalment.

### 15 MONTHS

**Redemption of this saving scheme can be done after 30 days of payment of last instalment.**

Successful completion of 15 months of payment, will entitle the member to purchase gold jewellery equivalent to the weight accumulated in their account without value addition up to a maximum of 19%.

In case the selected jewellery weighs more than the weight accumulated in the chit, then the difference in weight will be valued at the prevailing rate as on the date of redemption plus the value addition that is applicable will be collected from the members.

If the value addition of jewellery selected exceeds 19%, the difference in value addition will be collected from the member.

If the member prefers to purchase diamond or precious stone jewellery on successful completion of 15 months, member would be entitled to purchase for the value of gold accumulated in the chit. The rate on the date of the redemption shall apply plus the member will be eligible for a discount of 12% on price per carat of a diamond below 0.30 carat, up to the redemption value.

The member will be eligible for a discount of 8% on per carat price of a diamond weighing 0.30 carat or above, up to the redemption value.

If the member prefers to purchase diamond studded platinum jewellery, they will be eligible for a discount of 12% on the value of platinum jewellery up to the redemption value. This offer is valid only for diamonds below 0.30 carat, up to the redemption value.

If the member prefers to purchase platinum jewellery on successful completion of 15 months, member would be entitled to purchase for the value of gold

## TERMS AND CONDITIONS

accumulated in the chit. The rate on the date of redemption shall apply plus the member will be eligible for a discount of 12% on the value of platinum jewellery, up to the redemption value.

If discontinued on or after 8th instalment, customers can avail up to 9% off on VA against redemption of gold jewellery and 7% off on diamonds / precious stones / platinum jewellery. If discontinued on or after 12th instalment, customers can avail up to 15% off on VA against redemption of gold jewellery and 12% off on diamonds / precious stones / platinum jewellery up to the redemption value. There would not be any benefit in VA, if discontinued on or before 7th instalment.

**Redemption of this saving scheme can be done after 30 days of payment of last instalment.**

Monthly instalment will be accepted at any VBJ showroom as well as through ECS or through our website ([www.vummidi.com](http://www.vummidi.com)). Members are entitled to redeem their gold at any of the VBJ showrooms as Gold (jewellery or coins), Diamond or Platinum jewellery. **Monthly instalment should be paid regularly on or before the 10th of every month. Prepayment of instalments and advancement of the maturity date are not permitted. Payment made after 10th of a month will be considered as delay in payment and will be adjusted as following month's payment and hence the maturity date will be delayed by a month. Only one entry per month. Membership card must be produced at the time of payment to enable the entry of the payment in the card.** The chit amount can be paid by cash, at par cheques, demand drafts, online payments or ECS mode. Member's name and membership number should be clearly written in all modes of payment. The date of receipt of payment will be the date on which the gold rate will be applied. Cheques/demand drafts should be drawn in favour of "Vummidi Bangaru Jewellers". For ECS details, please contact the counter. In case the cheque is dishonoured, the date of the realization will be considered for fixing gold rate. Delay in payments will automatically extend the maturity date by the number of months delayed. Members are entitled to redeem the total weight of the gold credited to their account on maturity. Members can use their registered login ID and password to make online payment.

**Online payment should be made before 6 PM on the 10th of every month, payments received after 6 PM will be accounted for next month.** The gold rate as announced by Madras Jewellers & Diamond Merchants Association for selling of 22 Kt (916) will be the rate applied for calculating redemption value, for Diamond jewellery and Platinum jewellery. Members are entitled to apply the rate of gold prevailing on the date of their purchase/ redemption. Cash will not be refunded under any circumstances. The stone charges, making charges and GST will be borne by members as applicable at the time of purchase / redemption. VBJ reserves rights to alter, amend, modify, add or delete any of the terms and conditions from time to time. The right to enrolment will be at the discretion of the management. The conduct of the scheme is subject to the terms and policies laid down by the Central and/or State Government from time to time. All disputes are subject to the jurisdiction of the competent court in Chennai.

CHENNAI: Anna Salai 044 490 333 00

Anna Nagar 044 428 886 00

[vummidi.com](http://vummidi.com) • [vummidisilverware.com](http://vummidisilverware.com)

# GOLD SAVING Scheme

A Systematic Investment Plan for Jewellery

## GOLD COIN WITH EVERY REGISTRATION



VUMMIDI BANGARU  
JEWELLERS



Advantages of VBJ Diamond Jewellery

- ♦ VBJ sells diamonds in DEF and EF Colour Grades with IF to VVS1 Clarity and also FG Colour Grades with VVS Clarity.
- ♦ All VBJ diamonds are perfectly cut.
- ♦ VBJ diamond jewellery is calculated on nett weight only.
- ♦ All VBJ diamonds are graded for colour and for being natural by GIA before they are mounted in jewellery, since grading of diamonds after mounting is found to be inaccurate.
- ♦ All VBJ diamonds are 100% conflict free.
- ♦ VBJ is one of the very few jewellers to do microscopic setting for their diamonds.
- ♦ Creative Center – VBJ conceptualizes, designs and manufactures in-house to ensure all designs are original and exclusive to VBJ.
- ♦ Complete control of quantity of diamonds and gold (this is very important, as customers cannot check the weight of diamonds, once set).
- ♦ VBJ trained gemmologists – sort and hand pick diamonds to match VBJ standard.
- ♦ Use of latest technology to make jewellery lighter and flexible.
- ♦ All VBJ diamonds are natural and customers can check the diamonds with the Synth Detect machine.
- ♦ 100% buy-back available on EF diamonds\*.

Advantages of VBJ Gold Jewellery

- ♦ All VBJ products are Hallmarked.
- ♦ All gold and ruby jewellery is calculated on nett weight only.
- ♦ VBJ excludes the weight of wax (if used as filling), in the back of *Nagas* jewellery, ensuring customers pay for exact weight of gold.
- ♦ Every jewel at VBJ comes with excellent finish.
- ♦ VBJ has a buy-back policy even for semi-precious cut stones\*.

\*Terms & Conditions apply.

VBJ Gold Saving Scheme  
Advantage (12 month)

|       | 12 MONTH FIXED PLAN    |                      |                    |
|-------|------------------------|----------------------|--------------------|
| MONTH | GOLD RATE<br>(FOR Eg.) | FIXED<br>INSTALLMENT | GRAMS<br>DEPOSITED |
| 1     | 3622                   | 5000                 | 1.38               |
| 2     | 3808                   | 5000                 | 1.31               |
| 3     | 3924                   | 5000                 | 1.27               |
| 4     | 3934                   | 5000                 | 1.27               |
| 5     | 4536                   | 5000                 | 1.10               |
| 6     | 4532                   | 5000                 | 1.10               |
| 7     | 4716                   | 5000                 | 1.06               |
| 8     | 5100                   | 5000                 | 0.98               |
| 9     | 4960                   | 5000                 | 1.00               |
| 10    | 4835                   | 5000                 | 1.03               |
| 11    | 4788                   | 5000                 | 1.04               |
| 12    | 4653                   | 5000                 | 1.07               |
| TOTAL | 53408                  | 60000                | 13.61              |

Table shown above is for illustrative purpose only.

VBJ Gold Saving Scheme  
Advantage (15 month)

|       | 15 MONTH FIXED PLAN    |                      |                    |
|-------|------------------------|----------------------|--------------------|
| MONTH | GOLD RATE<br>(FOR Eg.) | FIXED<br>INSTALLMENT | GRAMS<br>DEPOSITED |
| 1     | 3584                   | 5000                 | 1.39               |
| 2     | 3678                   | 5000                 | 1.35               |
| 3     | 3649                   | 5000                 | 1.37               |
| 4     | 3622                   | 5000                 | 1.38               |
| 5     | 3808                   | 5000                 | 1.31               |
| 6     | 3924                   | 5000                 | 1.27               |
| 7     | 3934                   | 5000                 | 1.27               |
| 8     | 4536                   | 5000                 | 1.10               |
| 9     | 4532                   | 5000                 | 1.10               |
| 10    | 4716                   | 5000                 | 1.06               |
| 11    | 5100                   | 5000                 | 0.98               |
| 12    | 4960                   | 5000                 | 1.00               |
| 13    | 4835                   | 5000                 | 1.03               |
| 14    | 4788                   | 5000                 | 1.04               |
| 15    | 4653                   | 5000                 | 1.07               |
| TOTAL | 64319                  | 75000                | 17.72              |

Table shown above is for illustrative purpose only.



Why  
VBJ Gold Saving Scheme?

VBJ Gold Saving Scheme is ideal for anyone who has the desire to budget an investment. VBJ offers you monthly investment plans that enable you to create wealth over a period of 12 / 15 months. By investing in this scheme you can prepare yourself for occasions of crucial need like your children’s wedding expenses or for buying the jewellery that you aspired to have.

All this is backed by trust that only VBJ has offered for more than 100 years.