



## One Time Saving Scheme



VUMMIDI BANGARU  
JEWELLERS

## \*Terms & Conditions

REDEMPTION OF THIS SAVING SCHEME MUST BE DONE AFTER  
364 DAYS OF PAYMENT.

- ♦ Chit start from minimum ₹ 2 Lakhs and in denominations of ₹ 50,000 thereon. Invest once and get benefit upto 19% off on VA on Gold Jewellery, 12% off on Diamonds\*, 8% off on Solitaires.
- ♦ If discontinued on or after 180 days, customers can avail up to 9% off on VA against redemption for gold jewellery 6% off on diamonds\*/precious stones / platinum jewellery and 4% off Solitaire jewellery.
- ♦ There would not be any benefit in VA, if discontinued on or before 180 days.
- ♦ Enrollment gifts to be returned, if the chit is preclosed on or before 180 days.
- ♦ Members are entitled to redeem their gold at any of the VBJ showrooms as gold (jewellery or coins), diamond, platinum jewellery or solitaire jewellery.
- ♦ Membership card must be produced at the time of closure.
- ♦ The date of receipt of payment will be the date on which the gold rate will be applied. Cheques/demand drafts should be drawn in favour of "Vummidi Bangaru Jewellers". In case the cheque is dishonoured, the date of the realization will be considered for fixing the gold rate.
- ♦ Members are entitled to redeem the total weight of the gold credited to their account on maturity.
- ♦ Cash will not be refunded under any circumstance.
- ♦ The stone charges, making charges and GST/ Tax will be borne by members as applicable at the time of purchase / redemption. VBJ reserves the rights to alter, amend, modify, add or delete any of the terms and conditions from time to time. The conduct of the scheme is subject to the terms and policies laid down by the Central and/or State Government from time to time. All disputes are subject to the jurisdiction of the competent court in Chennai.

\*Diamonds less than 0.30 carat each.



CHENNAI: Anna Salai 044 490 333 00

Anna Nagar 044 428 886 00

vummidi.com • vummidisilverware.com

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### Redemption

- ♦ After successful completion of 364 days. The chit can be redeemed as under.

### For Gold Jewellery

- ♦ The accumulated gold weight will be adjusted against the item purchased, in case of higher grammage the difference weight will be calculated at the prevailing day's rate.
- ♦ Value addition upto 19% will be waived off on the accumulated gold weight. In case the jewellery purchased has a higher VA than 19%, the difference will be charged.
- ♦ Stone charges, making charges, GST or any other applicable government tax will have to be borne by the member.

### For Diamond, Platinum, Precious Jewellery

- ♦ The accumulated weight will be valued at the rate as on the date of redemption, plus the member will be eligible for a discount of 12% of the initially paid amount towards the purchase of Diamond, Platinum Jewellery or Precious Jewellery.
- ♦ All diamonds should be less than 0.30 carats each.
- ♦ GST or any other applicable government tax will be borne by the member.

### For Solitaire

- ♦ In case of diamond exceeding 0.30 carat each, the accumulated weight will be valued at the rate on the date of redemption, plus the member will be eligible for a discount of 8% of the initially paid amount towards the purchase of Solitaire Jewellery.
- ♦ GST or any other applicable government tax will be borne by the member.





### ON MATURITY

No Value Addition  
up to **19%** on gold jewellery\*

**12% off** on Diamonds  
& Precious Stones

**12% off** on Platinum

**8% off** on Solitaires

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### Advantages of VBJ Diamond Jewellery

- ◆ VBJ diamond jewellery is calculated on nett weight only.
- ◆ All VBJ diamonds are graded for colour and for Natural Authenticity by GIA. For all other colour grades below H colour in-house Synth detect machines help in sorting naturals. VBJ trained gemmologists sort and hand pick diamonds to match VBJ's standard for cut and clarity before they are mounted on jewellery, since grading of diamonds after mounting is found to be inaccurate.
- ◆ All VBJ diamonds are 100% conflict free.
- ◆ VBJ is one of the very few jewellers to do microscopic setting for their diamonds.
- ◆ VBJ's Creative Centre - conceptualizes, designs and manufactures them in-house to ensure all designs are original and exclusive to VBJ.
- ◆ Complete control of quantity of diamonds and gold (this is very important, as customers cannot check the weight of diamonds, once set).
- ◆ Use of latest technology to make jewellery lighter and more flexible.
- ◆ All VBJ diamonds are natural and customers can check the diamonds with the Synth Detect machine that is available in all VBJ showrooms.
- ◆ 100% buy-back available on EF diamonds\*.



### Advantages of VBJ Gold Jewellery

- ◆ All VBJ products are hallmarked.
- ◆ All gold and ruby jewellery is calculated on nett weight only.
- ◆ VBJ excludes the weight of wax (if used as filling), in the back of Nagas jewellery, ensuring customers pay for exact weight of gold.
- ◆ Every jewel at VBJ comes with an excellent finish.
- ◆ VBJ has a buy-back policy even for semi-precious stones\*.

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### VBJ One Time Saving Scheme?

VBJ One time saving is ideal for anyone who has the desire to budget an investment. By investing in this scheme you can prepare yourself for occasions of crucial need like your children's wedding jewellery or for buying the jewellery that you aspire.

