Disclosure of HOA Working Capital Fee

7100 Prairie Ridge Rd, Argyle, TX 76226

The designation of the $500 Working Capital Contribution as a buyer-paid fee is established in the community's governing documents. Specifically, the **Master Covenant (page 31)** states that the Working Capital Assessment will be collected from the transferee (BUYER) when the sale of the Lot or Condominium Unit closes to an Owner. These contributions are not advance payments of any other assessments and are non-refundable.

While real estate contracts often allow for negotiation between parties, this specific fee is a requirement of the Association's covenants triggered by the transfer of title to a new owner.

Buyer: _____ Date: _____

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