

# Pi Capital Union Partnership Proposal

## **About Pi Capital Union**

Pi Capital Union is an alliance of independent companies working together to create and develop a Fintech ecosystem serving the needs of users, investors and traders outside of traditional financial institutions.

Pi Capital Union offers a wide range of services that enable investing and funds transferring around the world in a safe, secure and confidential way.

All Pi Capital Union services participating in this application are registered in the EU, have the appropriate permits to carry out activities, fiat gateways in banks and a partnership with MasterCard, which allows you to freely use and realize their benefits in the EU countries.

We propose the mobile bank IIZIPAY to be integrated into the Free TON ecosystem. Also, based on the capabilities of the Pi Capital Union infrastructure, for the Free TON community and attracting liquidity to the ecosystem, it is proposed to sell 1 to 1 EUR secured stablecoin in the TIP3 token format - EUPi.

## **Benefits for Free TON community**

a) Attracting new liquidity in Free TON by providing a fiat payment gateway in EUR for the purchase of TON Crystal and promotions for bank customers, as well as offline campaigns.

b) The release of the backed euro stablecoin EUPi on Free TON in the TIP3 token format will allow attracting large capital due to the demand for this crypto asset among institutions and medium players of the crypto market, as well as create a positive news background in view of increased attention to the Free TON network from specialized media.

## **Proposal**

### ***Short-term***

#### **a) Free TON issue of a secured euro stablecoin by creating a TIP3 token**

It is proposed to issue a 100% secured 1 to 1 EUR stablecoin worth 1 EURO, on the basis of which mutual settlements will be done within all services of the Pi Capital Union holding.

The cryptocurrency market has already formed a significant demand for a reliable EUR stablecoin, which will allow diversifying the currency portfolio of crypto investors due to the risks of dollar devaluation

EUPi issuance on Free TON blockchain will attract liquidity from large dollar stablecoin holders on the Ethereum network who would like to diversify their dollar risks. The low fees and commissions, a reliable bridge between the networks, plus the access to DeFi farming with good APY at TON Swap will be good reasons for large players in the cryptocurrency market not to hesitate to move the liquidity to TON.

**b) Getting Legal Opinions on TON Crystal as a cryptocurrency and on issued TIP3 token as a stablecoin.**

**c) Adding TON Crystal, BTC, ETH cryptocurrencies to IIZIPAY mobile bank: <https://iizipay.eu>.**

#### **About IIZIPAY**

Mobile bank and crypto wallet (update with crypto wallet will be released in Q3 2021) with its own payment gateway.

The IIZIPAY payment gateway allows you to process payments in EUR, which opens the European market for the Free TON community, simplifying and accelerating the attraction of liquidity from the EU countries. You can already test the purchase of TON Crystal for EUR on the internal exchange IIZIPAY - EX Pi.

Also IIZIPAY provides its clients with a prepaid card, which can be obtained in the mobile application.

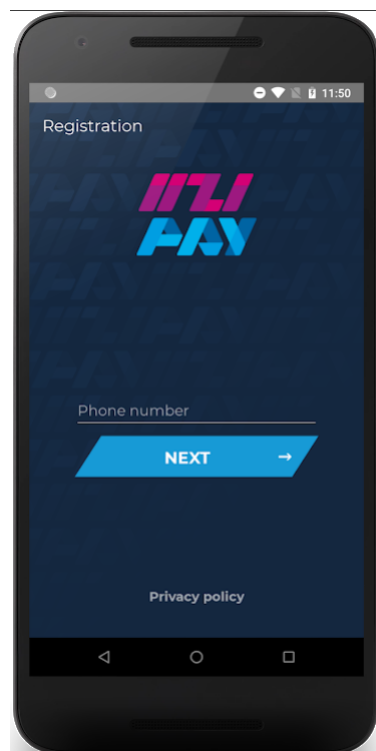
IIZIPAY prepaid Mastercard is issued by EML Payments Limited under license from Mastercard International Incorporated.

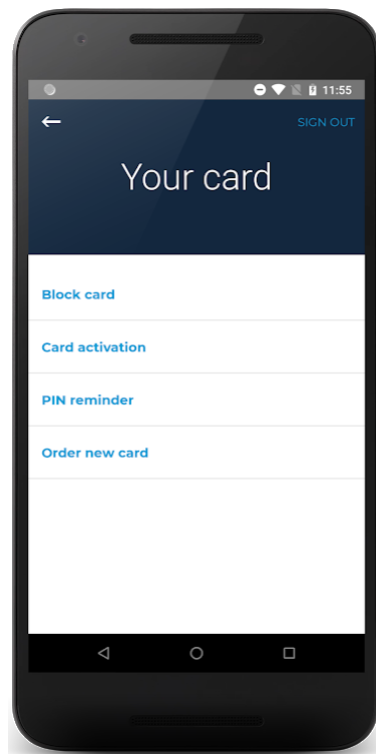
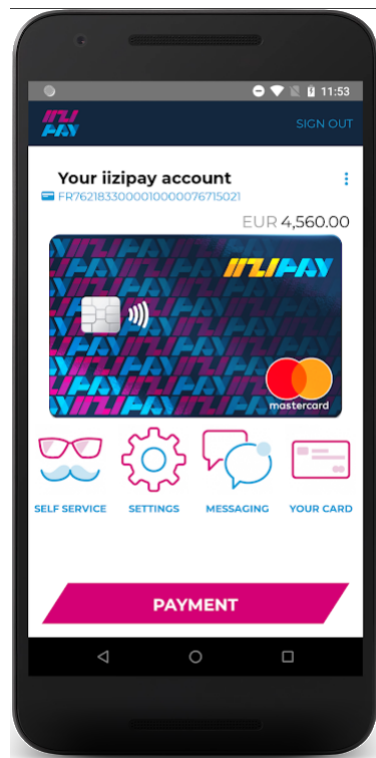
Integration of TON Crystal into a payment gateway will allow bank customers to buy TON for EUR through the application, as well as pay for goods with TON Crystal on their account. We are also ready to provide the Free TON community with access to the payment gateway API, which will allow you to buy TON for EUR on any resources integrated with our API, using any cards of Visa and Mastercard payment systems.

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Additional Information: EML Payments Limited is authorized by the Financial Regulatory Authority under the Electronic Money Regulations 2011, company number 900036, to issue electronic money and provide payment services. IIZIPAY Legal address: Dorpsstraat 27A 5061HJ Oisterwijk, Netherlands. Company registration number (KvK): 68650663.

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d) Fiat gateway establishment to enable TON Crystal purchases with EURO across the globe.

e) TON Crystal popularization among European clients

## *Mid-term*

After the first test and steps are done, we consider to expand the partnership with:

- a) Creation of a joint white label card solution based on MasterCard and a mobile banking application with IBAN and a crypto wallet.
- b) Linking the TON Crystal wallet in the alliance services to the IBAN.

c) Popularization of the stablecoin EUPi based on Free TON among EU residents.

d) Adding TON Crystal to Arisa smart ATM network.

### About Arisa

Link: [www.arisa-atm.eu](http://www.arisa-atm.eu)

An independent operator of a network of smart ATMs. The mission of the company is to provide a wide range of financial services to clients in the places of their daily residence, wherever it is convenient for them. The priority is to provide convenient access to financial services, freedom in choosing a payment method: non-cash, cryptocurrency or cash. Currently, the active installation of ATMs is underway in Greece, and by the end of the year it is planned to place more than 300 smart ATMs in the territory of the European Union.

## Token request

We propose to subsidize costs that we've already taken during the tech integration (which is done), another part of the requested token amount is proposed to be upon the KPI-based system.

**GRAND TOTAL: 250 000 TON + KPI(a) + KPI(b) + KPI(c)**

Integration subsidy: 250 000 TON

Payout scheme: 100 000 TON transferred as a first tranche, other 150 000 TON will be allocated in a smart contract, which will transfer 50 000 TON for the next 3 months.

### KPI based payouts

a) 5 TON Crystal per active user (on-chain wallet address creation)

Max: 1 000 000 TON

b) 5% cashback in TON Crystal for debit/credit card purchases made via our payment gateway

Max: 2 000 000 TON

c) 50 000 TON Crystal reward per every 1 000 000 EUPi issued (backed TIP3 euro-pegged stable coin)

Max: 5 000 000 TON

### What have we already done?

TON Crystal has been integrated into the internal exchange of the EX Pi mobile bank, which allowed trading pairs in EUR and EUPi across TON Crystal, and TON Crystal was added to the payment gateway for purchases with debit or credit cards in EUR by EU residents.

### Expenditure report

Team	Allocation	Rate
Team Lead	0,50	60,00
Developers	2,00	35,00
DevOps	0,50	25,00
<b>Total</b>		<b>€ 112,50</b>

Task	h	eur
Scope of work workshop	16,67	1.875,00
TON specific tools and libraries	33,33	3.750,00
TIP3 token contract	16,00	1.800,00
Process TON payments	96,00	10.800,00
TON consolidation	235,00	26.437,50
Add TON/EPI pair support to exchange	16,00	1.800,00
TON EUPi limit orders	95,00	10.687,50
Add TON withdrawal support to EXPI	40,00	4.500,00
Add TON cryptocurrency support to EXPI API	128,00	14.400,00
Websocket development	18,33	2.062,50
UI Integration	16,67	1.875,00
<b>Total</b>	<b>711,00</b>	<b>79.987,50</b>

## Implementation plan (roadmap)

### To-do list

1. Issuance of a TIP3 secured (backed) euro stable coin. Requires legal opinions for TON Crystal and TIP3 stable coin.  
ETA: 1-2 months
2. Adding TON Crystal, BTC, ETH cryptocurrencies to the Iizipay mobile bank: <https://iizipaypi.com> <https://iizipay.eu>.  
ETA: < 1 month
3. Creation of a fiat gateway for purchasing TON Crystal from all over the world. Getting legal opinion according to EU legislation for TIP3 stable coin as a means of payment.  
ETA: 2-3 months
4. Staking DePool deployment.  
ETA: <1 month
5. Creation of TON Swap-based yield farming program for additional motivation to transfer liquidity to EUPi to Free TON.  
ETA: 1-2 months

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