Freecyclopedia contest Stage 1: Wikipedia Decentralized & Partitioned Governance Specification

Freecyclopedia operating instructions

- 1. This instruction provides the basic processes of creating publications and articles, translating them into different languages of the peoples of the world, promoting on the Internet, as well as monetizing Freecyclopedia.
- 2. All Freecyclopedia materials created by authors and translators on the basis of receiving awards after passing the preliminary approval procedure of editors who are selected based on the principle of drawing up professional competence and at the same time serve on the Freecyclopedia jury.
- 3. The professional competence of the editor is fluency in the language of publication and article (minimum requirement), as well as knowledge of the material being checked. The highest degree of editorial competence lies in the availability of specialized education and practical experience.
- 4. Verification of the texts of publications for grammatical errors and other editorial deficiencies is carried out by proofreaders.
- 5. After preliminary review of the publication by the editor and proofreader, the publication is posted on the Freecyclopedia website. In parallel, the author of the publication submits it to the next competition of the jury of the Freecyclopedia community for evaluations and final approval.
- 6. Creators are rewarded in proportion to the average grade of their work (for example, from 1 to 10 points, where 1 point = 10% of the rate, and 10 points = 100% of the rate).
- 7. The remuneration rates for Freecyclopedia members are set at the same rate as for members of the Free TON Wiki community. Establish that the fair value of 1 TON = 1 USD. In this case, the correction factor for the payment of more TON Crystal tokens at the target equivalent in US dollars.
- 8. To create publications for authors a free choice of topics. At the same time, the priority areas of articles in the Freecyclopedia are: Personalities, Companies, States, History, Glossary of Terms, Science, Technology, Geography, Biology, Religion, Medicine.
- 9. It is allowed to write several publications in the Freecyclopedia on the same topic, while the texts should differ in different texts and wording.
- 10. When describing various companies and their top managers, providing referral links leading to their corporate sites.
- 11. The Freecyclopedia project is being developed thanks to grants from the Free TON community head office, as well as monetization of native advertising placed on its pages. Advertising on the pages of the Freecyclopedia should be unobtrusive and appropriate (the themes of the advertising materials should be combined as much as possible with the themes of the pages of the publications). As an example of the structure of advertising placement, you can take LinkedIn (at the top of the page there is a text line with an advertisement, a single scrolling banner, at the bottom there is already a strip with banners of noticeable sizes).
- 12. Authors and translators of publications post content in Freecyclopedia, after going through the approval procedures for their work, they become beneficiaries of part of the advertising revenue on the pages they create. The proportion and frequency of

- payments are regulated by the Free TON community. This order of participation in the advertising revenue of the Freecyclopedia will stimulate the promotion of content through SMM and SEO tools, as well as the creation of new Freecyclopedia content.
- 13. It is not allowed to copy and paste the texts of publications and translations from other previously posted materials on the Internet. Deep rewriting of texts is allowed. At the same time, the creation of unique content is encouraged.
- 14. Updating previously posted information is an essential part of Freecyclopedia's work. The rate for refreshing articles is at the level of the rate for correcting the text and eliminating editorial deficiencies.
- 15. Questions that are not considered in this Instruction are subject to discussion by the Free TON community and are accepted in the established order of the community.

Information about the author of the concept Freecyclopedia



Photo "Against the background of professional interests". Overchuk Oleksandr Petrovych at the window of the operating hall of the National Bank of Ukraine with the inscription "Financial instruments in UAH (credit, securities)" 25.10.2019, Kyiv, Ukraine.



Overchuk Oleksandr Petrovych (far left in the second row) in the operation hall at National Bank of Ukraine past conferension with Ukrainian business respondents (in the center "bald" - Tomash Fiala, investment banker, CEO Dragon Capital - the investment partner, among others, is the American financier, stock market investor George Soros. 25.10.2019, Kyiv, Ukraine.

Overchuk Oleksandr Petrovych, born on February 20, 1980 in Kyiv, Ukrainian citizen, education higher. I have no insiders among the initiative jury members of the FT Academy community. I am fluent in Russian and Ukrainian, as well as English with the help of a dictionary.

I am interested in modern blockchain technologies. The main goal of my research is to study the options of the Free TON ecosystem from an economic point of view. In October 2020, I joined the Free TON Wiki team and immediately started translating Wiki publications from Russian, which I had mastered since childhood, into my native Ukrainian language. When translating texts, Wiki studied in detail the materials on the Free TON blockchain. You can find a detailed list of redeemed articles on the website https://uk.freeton.wiki/Free_TON_Wiki (my username is Medco)

Working with the materials of the FT Wiki and studying thematic publications in the field of DeFi, at the moment I have a good understanding of the principles of decentralized finance. I am well-versed in the market for DeFi solutions.

With the advent of the staking option, he actively participated in TON Labs pools through their TON Surf. Thus, he invested his "contribution" in supporting the viability of the FT ecosystem.

I have experience in trading on a decentralized exchange (DEX) TON SWAP (co-implemented the exchange of WTON for other crypto assets, which I then used to create liquidity pools, I participate in farming).

I understand the essence of decentralized insurance, as well as decentralized options (Call Option and Put option), as well as an automatic market maker mechanism.

Currently, I am actively exploring the possibilities of introducing Free TON blockchain technologies into modern fintech services (banking, insurance, corporate voting, accounting for ownership of tokenized assets and their circulation, HR, etc.), about which I am preparing relevant publications. One of them has already been published in Russian on the advantages of voting procedures in the blockchain https://ru.freeton.wiki/Преимущества_процедур_голосования_с_помощью_Free_TON

In early 2021, I became a member of the Free TON Wiki jury to assess the quality of new materials for the blockchain encyclopedia.

Launched the "Free TON Crystals popularizer" Telegram channel.

Launched a new project <u>PeopleNetWork</u> where materials on FT from an economic point of view will be published.

I have formulated the themes of the main directions for teaching and research within the framework of the FT Academy: "An overview of the economic aspects of the Free TON ecosystem"

https://freeton.academy/courses/обзор-экономических-аспектов-экосис/ (Russian)

https://freeton.academy/courses/an-overview-of-the-economic-aspects-of-the-free-ton-ecosystem/ (English)

While researching the economics of the FT blockchain, I created subforums on this topic on the site of my <u>SUPERFINA</u> project, and I am gradually engaged in SMM promotion.

http://medco.at.ua/forum/46 (Russian)

http://medco.at.ua/forum/50 (English)

He also published his article in Russian about the integration of the FT ecosystem options "into the real sector of the economy".

http://medco.at.ua/blog/adaptacija opcij ehkosistemy free ton v defi/2021-05-20-14 (Russian)

He also published his article in Russian about the FT voting procedures with SEO links to Wiki.

http://medco.at.ua/blog/preimushhestva_procedur_golosovanija_s_pomoshhju_free_ton/202 1-01-21-12# (Russian)

Since my student days (late 20th century), I began to explore alternative ways of calculating. The most common instrument for non-cash non-cash settlements in those years were paper bills (simple and transferable). While studying at the institute, he first prepared a thematic report on bills of exchange, which he made at an institute seminar on the subject "Money and Credit". Further, this essay was transformed into a bachelor's term paper. And the

course work served as the basis for the successful defense of the master's thesis on the topic: "Bill of exchange form of payments and its impact on the activities of enterprises in Ukraine" (2004).

The acquired academic knowledge helped me a lot in working in different banks in servicing clients in the field of securities and documentary operations (2004-2009).

However, when working with small farms and private farmers (2008-2018), I noticed a great inconvenience when paying with them for agricultural products (they prefer to pay in cash), since it was not always possible to quickly settle by bank transfer. This circumstance prompted me to study more deeply the possibilities of the blockchain.

In modern conditions, with the active development of the Free TON blockchain project, there is a huge potential for studying this technological platform in the context of its application in various spheres of international socio-economic relations.

Taking into account the graphic symbol of the Free TON community in the form of a crystal in the form of a symmetrical cut, symbolizing the value of this project, like the gem of a large diamond stored in the treasury of a diamond mining company, I want to emphasize the great opportunities for promising research and training within the Free TON Academy on various topics and directions of our multifaceted "crystal".

At the initial stage of the Free TON Academy's activities, I consider the following topics to be appropriate areas for research and training:

- technological foundations of the Free TON ecosystem;
- promising areas of application of the Free TON blockchain options;
- the history of quasi-money as the predecessors of tokens issued on the blockchain for a deeper understanding of the economic essence of settlement instruments;
- prospects for the creation of financial structures (communities) that could provide financial and banking services based on the Free TON (DeFi) blockchain;
- legal adaptation of technological solutions (options) developed on the basis of the Free TON blockchain for widespread use in different countries.

The basic digital coin TON Crystal of the Free TON (FT) ecosystem has the basic properties that are necessary for its circulation as a settlement instrument. As of summer 2021, FT Crystals are listed on about 10 trading platforms (crypto exchanges and crypto exchanges). Their liquidity (the ability to quickly buy and sell) gives them the properties of a cash equivalent. However, there is a major factor negatively affecting FT tokens - significant volatility (variability) in their value. The FT project is at an early stage of development and the ecosystem tokens are not completely distributed among the participants taking part in the development of this blockchain platform, and this does not make it possible to objectively assess the cost value of the entire FT ecosystem in terms of technological value (by analogy with classic IT companies).

Significant exchange rate volatility is inherent in all cryptocurrencies. Under the condition of a simple payment for goods, work performed or services provided with TON Crystal tokens, a conflict of interest arises between the buyer and the seller (with a further decrease in the rate, the buyer wins, the seller - a loss, with an increase in the rate: the seller gains, and the buyer overpays).

There are many options for leveling the volatility of TON Crystal tokens and their detailed consideration is planned in stages as part of the course: "Researching the possibilities for carrying out calculations in the Free TON ecosystem".

At the next stage, you can consider the possibility of the formation of faculties, for example, information technology (IT), economics and law. Where students could comprehend the wisdom of the blockchain in more depth, depending on their priorities, looking at our "crystal"

in 3D 🙂

Education:

In 1995 he graduated from 9 classes of high school #156 in Kyiv.

In 1998 he graduated with honors from the Vocational Technical School #40 in Kyiv and received his qualification "Electrical Installer for repair and maintenance of electrical equipment" 4 category and received a complete secondary education.

In 2001 he graduated with honors from the Kyiv Industrial College, majoring in Stock Exchange Activity, got the qualification of "Accountant-financier" with the diploma of junior specialist.

In 2003 he graduated from the Ukrainian Institute of Finance and Economics (Kyiv) with a basic higher education in majoring in Economics and Entrepreneurship and earned a Bachelor of Science in Economics - Finance.

In 2004 he graduated from the magistracy of the Ukrainian Financial and Economic Institute (Kyiv) specialty "Finance" and obtained the qualification "Master of Finance" (specialization: "Financial Management").

Employment:

10/25/2004 - 23/02/2006 - worked in the branch #25 of JSCIB "UkrSibbank" Branch "KIEV REGIONAL MANAGEMENT" in the position of sales specialist and specialist of small and medium business.

02/22/2006 - 01/06/2006. - specialist of category 2 of the sector of support of calculations and active-passive

operations of the Customer Support Division of the First Kyiv Department of the Kiev Regional Department JSCIB "UKRSIBBANK".

2006/06/02 - 23/03/2007 - expert in working with light, processing and food enterprises, enterprises of transport and communication of the First Kyiv Regional Corporate Center of

Kyiv the corporate center of the BNP Paribas Group, the Kiev regional department of JSCIB "UkrSibbank".

03/26/2007 - 03/07/2007 - Leading economist of the Credit Department of the "Pivdeny" (Southern) Bank Branch in the city of Kiev.

07/04/2007 - 08/15/2007 - Chief Specialist of the Documentary Business and Securities Division of the Office of active operations of corporate business of the First Kyiv Branch of OJSC "ALL-UKRAINE SHAREHOLDER BANK".

08/16/2007 - 05/02/2008 - Head of the Documentary Business and Securities Division of the Management of Active of corporate business operations of the First Kiev Branch of OJSC "ALL-UKRAINE JOINT STOCK BANK".

02/07/2008 - 09/07/2009 - Head of Corporate Business Development Division, Service Management Legal entities Branch "Kyiv Regional Department" PJSC (formerly OJSC) "RODOVID BANK".

05/24/2008 - 09/07/2009 - worked part-time at LLC "MEDKO-AVANTAGE" (code 16477431) in the position of Director.

From 10/07/2009. and till now I work at the main place of work in LLC "MEDKO-AVANTAGE" (code for EDRPOU 16477431) as Director.

From 01/04/2010 and to date I work part-time in a PRIVATE ENTERPRISE "GROUP "KATRINIKA" (code 36830043) in the position of Director.

From 07/12/2009. I am a member of the "DIBROVA" FARMER'S FARM (code 22672243), and since 2012 I have been engaged in personal peasant farming in the territory of Kharkiv area.

Marital status: Married (2008), I have a son (2018) and a daughter (2009).

With respect and hope for cooperation,

Overchuk Oleksandr Petrovych

+380 (93) 745-43-12

+380 (68) 288-01-46

+380 (66) 963-39-84

E-mail: medcoav@gmail.com

Telegram: @olexandroverchuk

Forum Free TON: Medco

<u>Instagram</u>

LinkedIn

Public key:

250c06176202848b6c51c0cc424a37a826594b5aacfc908e84e7095eff0d237a

Free TON address:

0:c14492b03e136c4a1c0adf502ad2eeb60e0a6f1ab9281534cfb33be0e787f95d