Queens College, CUNY
Department of Economics
Summer 2025

ECO207 Comparative Economic and Financial Systems

INSTRUCTOR INFORMATION

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DESCRIPTION

Despite the evolution of many world economies toward the market system and privatization, the major differences formal, cultural, and informal in the financial, legal, accounting, social and economic institutions, ownership, business practices, and economic policy making in both the transitioning economies and the world's major economies pose major challenges for international business decision making and cause major differences in economic performance, income distribution, growth, and efficiency of these economies. This course analyzes these components of an economy within a decision-making information motivation framework. Examples will be drawn from a number of economies including U.S., E.U., Russia, Mexico, and China. Of particular interest are macroeconomic institutions, monetary and fiscal policy, relationships to the world economic organizations as well as the internal political and legal framework that influences privatization, market structures, competition and comparative internalization of social costs. Also examines the impact of systems and the political and social relationships in the behavior of economic institutions.

PREREQUISITES

ECO101 and ECO102

LEARNING OUTCOMES

- Students will demonstrate knowledge of the economic concepts important to understanding how economies perform.
- Students will demonstrate knowledge of different models of capitalism.
- Students will demonstrate an understanding of major economic events in the major economies of the world, and how those events and associated government policies in those countries affected their economic performance.

READINGS

- (*GS*) Gregory, Paul and Robert Stuart, (2014), The Global Economy and Its Economic Systems, ISBN-13: 978-1-285-05535-0
- Additional readings will be drawn from relevant research and other topical articles posted on Brightspace.

REQUIRED TOOLS AND ACCOUNTS:

- An active Queens College email account
- Brightspace account

CLASS FORMAT

The class is between June 2 to June 26 for a total of 15 sessions-days (no session on June 19). Sessions are asynchronous and only exams are in-person. PPT, videos, links are posted on Brightspace. You will have something to read, something to watch, and quizzes to do by a specific due date. All of these activities will be individual, and cannot be done in groups of two or more participants. Exams are in-person from 6 pm to 8p m on 6/16 and 6/26 at QC in Powdermaker 117.

For any questions regarding courses, please email me. I will either email back or hold Zoom sessions to discuss them.

Discussion Forum posts
Discussion questions will be posted on Brightspace to enable reflection on readings.

REASONABLE ACCOMMODATIONS FOR STUDENTS WITH DISABILITIES

Candidates with disabilities needing academic accommodation should: 1) register with and provide documentation to the Special Services Office, Frese Hall, Room 111; 2) bring a letter indicating the need for accommodation and what type. **This should be done during the first week of class.** For more information about the services available to Queens College candidates, visit the website, or contact: Special Service Office; Director, Miriam Detres-Hickey, Frese Hall, Room 111; 718-997-5870.

CUNY POLICY ON ACADEMIC INTEGRITY

Academic Dishonesty is prohibited in The City University of New York and is punishable by penalties, including failing grades, suspension, and expulsion as provided at https://www.cuny.edu/about/administration/offices/legal-affairs/policies-procedures/academic-integrity-policy/. Please read this document, paying careful attention to the sections on plagiarism and Internet plagiarism. If you are not sure how to cite work you have found on the internet, please review the APA Guidelines provided by the Purdue OWL.

GRADING

Grading will depend on:

- **Two Exams** -- each is worth 18%. Exams are in-person from 6 pm to 8 pm on Monday 6/16 and Thursday 6/26 at QC in Powdermaker 117.
- **Daily Quick Quizzes** – 12 daily quizzes, each is 4% of the grade, total is 48%.
- **Posts on Discussion Forums:** 16% of the grade

Grading Scale:

GRADE DISTRIBUTION: you will get the higher grade from either 1) grade from a distribution that follows 15% - 20% As, 35% - 40% Bs, 30-35% Cs, 15% Ds or Fs Or 2) grade from the following scale: 90+ As, 80-89 Bs, 70-79 Cs, 60-69 Ds, <60 F

COURSE TOPICS/UNITS/READINGS AND DATES

This schedule is subject to change. Always refer to this document and the Brightspace site for the most up to date information and activities.

Session Dates	Topics/Readings/Activities
Pre-Course	Discussion 1 - Icebreaker activities (due June 2, 4 points)
June 2	**Introduction** Read: *GS* - Chapters 1 Quiz 1 (due 11:50 pm June 2, 4 points), on Brightspace
June 3	Read: *GS* - Chapters 2 Definition and Classification of Economic Systems Quiz 2 (due 11:50 pm June 3, 4 points), on Brightspace
June 4	Read: *GS* - Chapters 3 Economic Systems and Economic Outcomes Quiz 3 (due 11:50 pm June 4, 4 points), on Brightspace
June 5	Read: *GS* - Chapters 4 How Economic Systems Change Quiz 4 (due 11:50 pm June 5, 4 points), on Brightspace Discussion 2 - (due June 8, 4 points)
June 9	Read: *GS* - Chapters 5 The Setting of Economic System Quiz 5 (due 11:50 pm June 9, 4 points), on Brightspace
June 10	Read: *GS* - Chapters 6 Theory of Capitalism Quiz 6 (due 11:50 pm June 10, 4 points)
June 11	Read: *GS* - Chapters 8 Theory and Practice of Market Socialism Quiz 7 (due 11:50 pm June 11, 4 points)

June 12	Read: *GS* - Chapters 9 Introducing the Anglo-Saxon, European, and Asian Models Quiz 8 (due 11:50 pm June 12, 4 points) Discussion 3 - (due June 15, 4 points)
June **16**	Exam 1 (1 hour 15 minutes, from 6:00 pm – 7:15 pm June 16, 18 points), covers Ch.1-6, 8. Powdermaker Hall 117
June 17	Read: *GS* - Chapters 10 Anglo-Saxon Model: England during the Industrial Revolution Quiz 9 (due 11:50 pm June 17, 4 points)
June 18	Read: *GS* – Chapters 11 Creating the Institutions of the US Economy Quiz 10 (due 11:50 pm June 18, 4 points)
June 23	Read: *GS* - Chapters 12 The European Model Quiz 11 (due 11:50 pm June 23, 4 points) Discussion 4 - (due June 23, 4 points)
June 24	Read: *GS* - Chapters 13 The Asian Model Quiz 12 (due 11:50 pm June 24, 4 points)
June 25	Read: *GS* - Chapters 15 China- Party Dictatorship, Markets, and Socialism
June 26	Exam 2 (1 hour and 15 minutes, 6:00 pm – 7:15 pm, 18 points), covers Ch. 9-13,15. Powdermaker Hall 117

5/31/2025