Stan Ross Department of Accountancy
Zicklin School of Business, Baruch College
City University of New York

ACC 3000 Financial Accounting I
Spring 2025

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Section: HTRA
Day/Time: T & Th 9:55 am – 11:35 am
Room: B – Vert 3-150
Office Hours: By appointment

COURSE WEBSITES:

1) Brightspace: https://brightspace.cuny.edu/d2l/home/7000
2) Connect Accounting: https://connect.mheducation.com/class/k-kolev-spring-2025---htra

COURSE MATERIALS

- *Intermediate Accounting*, 11th Edition, Spiceland, Nelson, Thomas, and Winchel (McGraw-Hill).
- *Connect Accounting*, software subscription from McGraw-Hill.

BRIGHTSPACE

Course information and supporting materials will be available through Brightspace. Brightspace will be used to disseminate important announcements, the syllabus, study resources, grades, and other relevant information. You are expected to come to class with these materials as they will not be handed out in class. **You should visit Brightspace daily and make sure to check all announcements for the latest information.**

ACADEMIC CALENDAR

https://enrollmentmanagement.baruch.cuny.edu/registrar/academic-calendar/

COURSE OVERVIEW

ACC 3000 is the first in a sequence of courses addressing financial accounting and reporting. These courses are intended to develop your understanding of the theory, concepts, principles, and

practices underlying the preparation and use of external financial reports. This course begins the process by considering broad issues like the environment of financial reporting, the role of financial reporting, the users of financial reports, and the accounting standard-setting process. A significant component of the course will focus on specific financial accounting issues such as the accounting process, the income statement, inventories, accounts receivable, short-term liabilities, and fixed assets. Please note, however, that in addition to the technical aspects associated with each of the examined topics, we will consider the factors that underly the rules and how they may affect the statement preparers and users' behavior.

LEARNING GOALS

BBA Learning Goals	**Significant Part of the Course**	**Moderate Part of the Course**	**Limited Part of the Course**
Analytical Skills	✓		
Technological Skills	✓		
Communication Skills: Oral			✓
Communication Skills: Written		✓	
Civic Awareness and Ethical Decision-Making	✓		
Global Awareness		✓	

Assignments	***Course Learning Goals***	***BBA Learning Goals***
Homework Assignments:	Students will record, analyze, interpret and communicate financial and non-financial information for users of such information in accordance with U.S. GAAP Students will possess the following technical competencies: (1) research skills to access, understand, and apply relevant professional authoritative literature; (2) decision modeling skills to identify issues, analyze alternatives, and implement solutions related to financial and non-financial information; and, (3) technology and data analysis skills to manage financial and non-financial information.	Analytical Skills Technological Skills Written Communication Global Awareness
Readings: textbook chapters	Students will understand the environment and role of the accounting profession in the proper functioning of commerce, and in society, as well as the ethical and regulatory responsibilities associated with that environment and role.	Analytical Skills Civic Awareness and Ethical Decision-Making Global Awareness

Lectures	Students will record, analyze, interpret and communicate financial and non-financial information for users of such information in accordance with U.S. GAAP Students will demonstrate an appreciation of International Financial Reporting Standards (IFRS), and an understanding that IFRS may differ from U.S. GAAP. Students will understand the importance of maintaining high ethical standards as part of a high quality financial reporting system.	Civic Awareness and Ethical Decision-Making Global Awareness Oral Communication
Exams: one midterm and one final exam	Students will record, analyze, interpret and communicate financial and non-financial information for users of such information in accordance with U.S. GAAP Students will possess the following technical competencies: (1) research skills to access, understand, and apply relevant professional authoritative literature; (2) decision modeling skills to identify issues, analyze alternatives, and implement solutions related to financial and non-financial information; and, (3) technology and data analysis skills to manage financial and non-financial information. Students will demonstrate an appreciation of International Financial Reporting Standards (IFRS), and an understanding that IFRS may differ from U.S. GAAP.	Analytical Skills Technological Skills Written Communication Global Awareness

GRADING SCHEME

ASSIGNMENT	**POINTS**	**PERCENTAGE**
Homework Assignments	100	10%
Data Analytics Case	100	10%
Midterm	375	37.5%
Final exam	425	42.5%
Total	**1,000**	**100%**

The weights above are identical for everyone. **There will be no extra credit assignments or other opportunities to pull up your grade.** I follow the standard grade nomenclature as posted on the Baruch College website: http://www.baruch.cuny.edu/registrar/webgrade/Webgrade_system.htm. **Importantly, Departmental guidelines require me to strictly follow the following grading curve:**

Grade	A	A and B	A, B, and C	D, F, W and INC
Maximum Cumulative Percent	25%	50%	85%	100%

EXAMS

There will be one mid-term and one cumulative final exam during the semester. Both exams are closed book, closed notes (you can bring a basic calculator). **IDs will be checked at the time of exams.** The midterm exam will be held during the scheduled class time. The final exam will be scheduled in accordance with the final exam schedule of Baruch College. A midterm missed under extraordinary circumstances must be approved by your instructor **prior** to the examination. **An unapproved absence will result in a grade of zero for the exam.** If a last-minute emergency arises that will prevent you from taking an examination, get in touch with me as soon as possible. You will **need to** provide acceptable, official documentation supporting your case.

There are no make-up midterms. If you have an approved absence for missing the mid-term exam, the points will be reallocated to the final exam.

The exams may consist of multiple choice questions, short answer questions, problems, and/or essay type questions. Details will be provided before the exam dates. **Graded exams are available for your perusal but will be retained by the instructor.** The textbook study guide is a useful resource for practicing multiple choice and short answer questions. The homework sets should be helpful in familiarizing yourself with multi-step problems.

DATA ANALYTICS CASE:

The Department of Accountancy administers a program-wide set of data analytics cases aimed at advancing technology and analytics skills needed for successful career advancement. The case for ACC 3000 this semester focuses on warranty expense and return allowance. I will post the case on Brightspace as soon as I have it. The submission deadline is 10 pm eastern on April 20th, 2025 – the last day of the Spring recess. Please note that the case is administered and graded by a coordinator from the Department. That is – no late submissions will be accepted!

The Department will offer three Excel workshops during the semester, covering different Excel tools. The first workshop will cover relative cell index, formulas and other basic Excel functionalities. The second workshop will cover graphs, pivot tables, and VLOOKUP functions. The third workshop will cover the analysis tool pack (including regressions). If you are unfamiliar with Excel or need a refresher, please plan on attending these sessions. Each workshop will be offered both in person and online. The online session will be recorded for those students that cannot attend.

Tutoring sessions will be offered in the weeks leading to the submission deadline – you can use the Navigate scheduling system to schedule an in person or online one-on-one session with our Excel tutors – they can help you understand how to use the different functionalities. Please note, however, that the tutors WILL NOT check your project files.

HOMEWORK

The homework comprises two parts:

Part 1: "HWK XX"

These assignments are to be done on *Connect Accounting* and will be automatically graded. When registering for Connect, please ensure that you are signed up **using the same name under which you are registered in CUNYFirst**. You can do each assignment **twice as the higher score** will be entered in the grade book. There are 11 assignments, each consisting of 5 problems (2 points per problem). The maximum total points that will be assigned for homework in calculating the final grade is 100. You may accumulate as many points as you wish (up to 110); however, the maximum total used in the calculation of the final grade cannot exceed 100. For example, if you do all the homework assignments and accumulate, say, 104 points, your total points for "homework" will be 100. If you do not complete all the homework assignments or arrive at incorrect answers, and accumulate, say, 95 points, then, your homework assigned points will be 95.

All homework assignments must be completed on or before the respective due dates indicated on the *Connect Accounting* web page, a link to which is included on page 1 of this syllabus. You will not be able to do the homework assignments after the due date. Please note that the homework assignments are due by 10 pm eastern on the Sunday of the respective assignments (again, the due dates will also be indicated on *Connect Accounting*). **No makeup homework assignments will be provided**.

Part 2: "Supplement XX"

These are supplemental assignments and will not contribute to your course score. These supplemental assignments will also be administered through *Connect Accounting*, but, to repeat, the scores will not be entered in the grade book.

It is extremely important to **keep up to date** and **be prepared for class**. These recommended homework assignments provide you with concrete applications of the fundamental concepts and principles discussed in the text and related lectures.

RE-GRADES

Should you have questions on the grading of any assignment, you should reach out to me within **one week** of the respective grade release. In the instance of a re-grade request, I will re-grade the whole assignment, rather than specific components of the assignment. Please note that I will not honor grade questions / re-grade requests after the one-week mark – not only this is not feasible for a class of this size but also mirrors the environment you will face on the job.

CONTINGENCIES

The course will meet in-person, including the midterm and final exams. In case of inclement weather or another reason preventing an in-person class, the respective class will be conducted on Zoom during the scheduled class time. The Zoom information will be posted on Brightspace before the respective class.

RELIGIOUS HOLIDAYS

In preparing the syllabus, I consulted the CUNY calendar of religious holidays. Nevertheless, please review all deadlines and let me know as soon as possible (**no later than Wednesday, February 12, 2025**) if an exam or a deliverable conflicts with your religious observations.

ACCOMMODATIONS

Baruch has a continuing commitment to providing reasonable accommodations for students with disabilities. Students with disabilities who need accommodation in order to fully participate in this class should contact Student Disability Services as soon as possible at disability.services@baruch.cuny.edu.

Baruch acknowledges that as a student you are balancing many demands. During the semester, if you start to experience personal difficulties or stressors that are interfering with your academic performance or day-to-day functioning, please consider seeking free and confidential support at the Baruch College Counseling Center. For more information or to make an appointment, please visit their website at https://studentaffairs.baruch.cuny.edu/counseling/ or call 646-312-2155. If it is outside business hours (Monday-Friday, 9 am – 5 pm) and you need immediate assistance, please call 1-888-NYC-WELL (888-692-9355).

If you are concerned about a classmate, please share that concern by filling out a Campus Intervention Team form at https://studentaffairs.baruch.cuny.edu/campus-intervention-team.

ATTENDANCE AND CELL PHONES

To maximize your and your classmates' learning experience, daily attendance is essential. Also, **constructive** participation is an important part of the classroom experience. PLEASE ATTEMPT TO BE ON TIME AND REMAIN FOR THE ENTIRE CLASS PERIOD. Arriving late and/or leaving early is inconsiderate of your fellow students. In addition, please **TURN OFF** your cell phones for the duration of each class.

IMPORTANT POLICY ISSUES

ETHICS AND PROFESSIONALISM

Accounting professionals are responsible for the integrity of the financial reporting system. High standards of ethics and professionalism are an integral part of an accountant's job. They are key to the integrity of the whole financial reporting process. I expect you will exhibit high standards of professionalism at all times in this course. In the context of this course, professionalism represents class participation, attendance, being on time for class, not talking out of turn, being respectful to others, and your general deportment. Repeatedly scheduling work assignments and interviews during class sessions is unacceptable: you are expected to attend class. All materials covered in class and/or included in the assigned chapters are "fair game" for the scheduled exams. Please arrange your personal schedules to avoid disrupting the class through late arrivals and early departures.

Chronic lateness, talking in class, and cell phone use distracting others are unacceptable. Repeated walking in and out of class is distracting to your classmates and me and, again, will not be tolerated. Gross food and beverage consumption during class is not acceptable—be discrete. And, if you must consume some food or drink during class, you are expected to clean up after yourself. You are responsible for discarding beverage containers, wrappers, etc. in the appropriate receptacles. Leaving garbage in the classroom after class is inconsiderate, unprofessional, and just plain ignorant.

ACADEMIC INTEGRITY

I fully support Baruch College's policy on Academic Honesty, which states, in part: "Academic dishonesty is unacceptable and will not be tolerated. Cheating, forgery, plagiarism and collusion in dishonest acts undermine the college's educational mission and the students' personal and intellectual growth. Baruch students are expected to bear individual responsibility for their work and to uphold the ideal of academic integrity. Any student who attempts to compromise or devalue the academic process will be sanctioned."

You must honor Baruch College's standards regarding integrity, honesty, and cheating at all times; sharing of information during exams in any form is strictly forbidden. Please note that a report of suspected academic dishonesty will always be sent to the office of the Dean of Students.

***TENTATIVE* CLASS SCHEDULE [a]**

ACC 3000; Spring 2025

Date	***Reading***	***Homework***
Jan. 28 Tu Jan. 30 Th	Introduction & Chapter 1: Concepts Chapter 1: (Continued)	
Feb. 4 Tu Feb. 6 Th	Chapter 1: (Continued) Chapter 2: Accounting Cycle	Homework 1: E1-1, 8, 10, 11, 12 Supplement 1: E1-2, 7, 9, 13, 14
Feb. 11 Tu ***Feb. 13 Th*** [b]	Chapter 2: (Continued) Chapter 3: Balance Sheet (***ZOOM***)	
Feb. 18 Tu Feb. 20 Th	***No Class (Monday schedule)*** Chapter 4: Income Statement & Statement of Cash Flows	Homework 2: E2-4, 8, 12, 15, 17 Supplement 2: E2-9, 10; P2-1, 3, 4, 7, 11
Feb. 25 Tu Feb. 27 Th	Chapter 4: (Continued) Chapter 4: (Continued)	Homework 3: E3-6, 17, 18, 20; P3-3 Supplement 3: E3-2, 3, 16, 19; P3-7
March 4 Tu March 6 Th	Chapter 6: Revenue Recognition ***No Class (Wednesday schedule)***	Homework 4: E4-2, 5, 20; P4-2, 11 Supplement 4: E4-3, 6, 8, 9, 17; P4-10
March 11 Tu March 13 Th	Chapter 6: (Continued) Chapter 6: (Continued)	Homework 5: E6-13, 19, 20, 21; P6-8 Supplement 5: E6-5, 10, 11, 15, 17; P6-6, 7, 12, 13
March 18 Tu March 20 Th	Chapter 13: Current Liabilities and Contingencies Chapter 13: (Continued)	Homework 6: E13-3, 5, 8, 20; P13-3 Supplement 6: E13-9, 15, 16, 17; P13-1, 2, 6
March 25 Tu **March 27 Th**	"Catch-up" + Review **Midterm**	
Apr. 1 Tu [c] Apr. 3 Th	Chapter 7: Cash and Receivables Chapter 7: (Continued)	
Apr. 8 Tu Apr. 10 Th	Chapter 8: Inventory – Measurement Chapter 8: (Continued)	Homework 7: E7-1, 24; P7-4, 7, 10 Supplement 7: E7-2, 6, 7, 8, 14, 15, 18, 19, 20, 22
Apr. 15 Tu ***Apr. 17 Th***	***No Class – Spring Recess*** ***No Class – Spring Recess***	Homework 8: E8-3, 4, 8; P8-1, 14 Supplement 8: E8-13, 23; P8-2, 3, 4, 15
Apr. 22 Tu Apr. 24 Th	Chapter 9: Inventory – Additional Issues Chapter 9: (Continued)	Homework 9: E9-5, 17; P9-4, 9, 11 Supplement 9: E9-1, 6, 13, 14, 16; P9-2, 10
Apr. 29 Tu May 1 Th	Chapter 10: Operating Assets 1 Chapter 10: (Continued)	
May 6 Tu May 8 Th	Chapter 10: (Continued) Chapter 11: Operating Assets 2	Homework 10: E10-3, 4; P10-1, 8, 9 Supplement 10: E10-1, 2, 6, 9, 16, 17, 18, 19, 26; P10-3, 5, 12
May 13 Tu May 15 Th	Chapter 11: (Continued) Chapter 20: Accounting Changes and Error Corrections + Review	Homework 11: E11-1, 10, 23, 30; P11-5 Supplement 11: E11-26, 31; P11-2, 12
TBA	**Cumulative Final Exam**	

[a] The professor reserves the right to make changes to the syllabus, including, but not limited to, order and coverage of materials, assigned homework problems, and exam dates.
[b] This class will meet via Zoom (I will post the Zoom link on Brightspace prior to the class).
[c] Last day to withdraw with a grade of "W."