



PayyCoin

*Your worries solutions
in the borderless world transactions*



Whitepaper

Version 1.1

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BACKGROUND

The development of information and communication technology impacts lifestyle changes, including public consumption and the way people sell and shop. We can see this development from the volume of online shopping transactions, which always increases every year.

The increase in the volume of e-commerce transactions also increased the number of imported goods from abroad to Indonesia, most of which came from China—quoting the Indonesian Minister of Industry's speech, which stated that Indonesia imported 80% of the goods sold on Indonesian e-commerce is from China.

Goods from China, known as the cheapest in the world, are well absorbed in the Indonesian market. However, not all people can easily import goods from China due to a lack of experience and limited knowledge. Large capital and high freight forwarding prices are a problem for the majority of people.

FREE TRADE AGREEMENT CERTIFICATE

Meanwhile, there is a form of cooperation between countries which opens up great opportunities to import goods from abroad, including China. The China-ASEAN Free Trade Agreement Certificate provides an opportunity to make importing goods more accessible and cheaper. However, only a few circles of society know this. It creates inequality in society, where only people who know and have large capital can bring goods from China. Other people then become resellers to get a small profit.

PayyCoin allows anyone to import goods from China even with finite capital. Collecting PayyCoin's user provides the power to cut out the middlemen, so the costs involved in importing goods are cheap or even FREE.

PayyCoin also has a mobile interface that will make it easier for users to interact with each other regarding business constraints and seek opportunities to get new markets and information on recent market demand items.

THE PROBLEM

Limited knowledge about imports of goods from China and the sizeable capital requirements for each cross-border trade makes most people unable to import goods from China.

PAYYCOIN SOLUTIONS

Feeless Freight Forwarding System

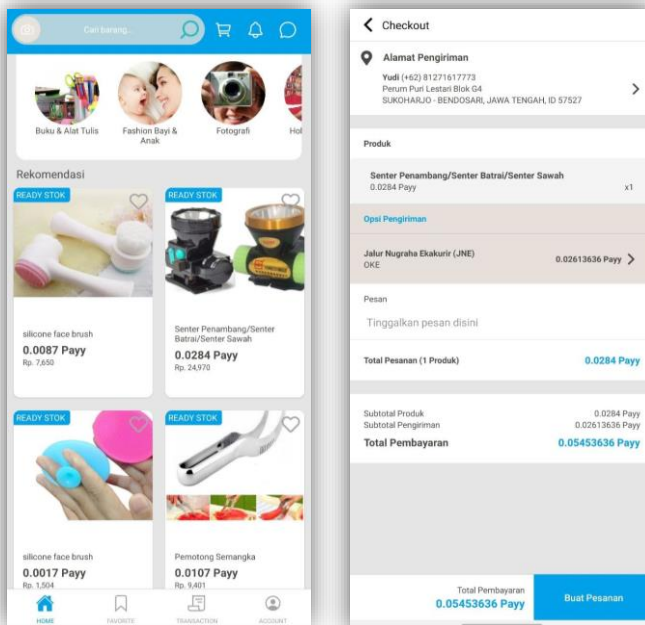
Free trade agreement certificates between many countries make it easy to buy and sell products between countries borderless. However, not many people know and can take advantage of it. Export difficulties will make many entrepreneurs refrain from selling products abroad. And similar problems occur in importing products from around the world. This problem is a gap exploited by freight forwarding companies to facilitate goods between countries with a large profit.

With PayyCoin, freight forwarding can be very cheap or even free. Users of PayyCoin only think of tax payments that appear according to existing standards. It will keep the prices of the goods competitive.

PayyCoin also collects the entire selection of items from each user and buys them at the same time. So, they do not need large capital because they can import goods in small quantities collectively. PayyCoin expects users to grow from the smallest scale.

Mobile Application

The Beta version of the application is available in both Google Playstore and Apple App Store. Thousands of products from China in demand in the Indonesian market can be selected by the user to be processed by the PayyCoin team. The PayyCoin team will then send these products to each user address for a low cost or even FREE. In this application, users can also interact with each other regarding constraints and information on goods that are in demand in the Indonesian market.



Payycoin Blockchain

Blockchain technology offers solutions to various problems in the field of financial services. With the support of blockchain technology, PayyCoin allows users to connect directly to the network peer-to-peer, without intermediaries. Then, the following questions may arise in your mind.

Many people become victims of hacking in the online business world. PayyCoin has more advantages, which is supported by blockchain. Even if the PayyCoin server is hacked, the user's money is still safe because the protection is on a network called Distributed Ledger and control it directly from each device.

POTENTIAL MARKET

Studies on the market potential of digital assets (cryptocurrency) have been carried out in various countries in the world. The trend is almost the same, namely, constant improvement. The 2019 Data and Analysis Center for Data and Analysis (PDAT) Tempo's Data Report on Online Shopping Behavior in Indonesia shows that electronic payments show a significant upward trend in Indonesia. In fact, for online shopping, around 70% of respondents still prefer electronic payments—no significant differences between age and gender groups.

Besides, an increase also occurred in the number of products sold in the Indonesian online market. The Indonesian e-commerce market's revenue supports the growth in the number of online buyers, where there were 6.1 billion US dollars in 2016 and reached 7.5 billion US dollars for 2017. It is sufficient to illustrate that the online product sales market is quite good and always increasing every year.

PAYYCOIN FEATURES

The PayyCoin token is used for multiple features within the platform:

✓ Form of Payment

PayyCoin coin will serve as the primary means of payment within the system, although we will accept and use other types of fiat or cryptocurrencies.

✓ Currency Exchange

PayyCoin coin will support price determination for PayyCoin services. The system will take a fee in PayyCoin coin, and some premium features will be available only by using PayyCoin coin.

✓ Partnership Access

Ownership of PayyCoin will provide access to advanced platform features, and a unique partnership program will help in integrating large companies and institutional players into PayyCoin's network. The PayyCoin's platform allows a freelancer like a photographer freelancer or other freelancer to get customers and mining coins simultaneously.

ROAD MAP

March 2020

Established idea and project initiation.

September 2020

*Blockchain development and get partnerships with
Freight Forwarding Companies.*

November 2020

Launching Website, Whitepaper release, Pre Sale Coin.

Mobile platform wallet release, Sale Coin.

December 2020

*Payment gateway API with PayyCoin protocol release
for third party development.*

January 2021

Critical strategic partnership with PayyCoin protocol.