CashCart Groceries and Wet Market Services: MERCHANT CONSOLIDATOR HUB AGREEMENT

This Merchant Consolidator Hub Agreement (the "Agreement") states the terms and conditions that govern the contractual agreement between CASHCART INFINITY SHOPPING CORPORATION, located at 15D, Future Point Plaza 3, South Triangle, Diliman, Quezon City 1103, Metro Manila, Philippines ("CashCart") and [MERCHANT CONSOLIDATOR], located at [ADDRESS - PRIMARY ADDRESS IN KYC] (the "Merchant") who agree to be bound by this Agreement.

WHEREAS, both CashCart and Merchant mutually and beneficially agree to utilize the Merchant Consolidator Hub feature within the CashCart Platform to maximize the business potentials of each trade, and agree to be bound by the Platform and this Agreement terms and conditions.

WHEREAS, Merchant agree that his/her activities within the Platform value-added feature is on their free and voluntary will and act; and that CashCart, its subsidiaries, affiliates, directors, owners, incorporators, and employees are in no way related to any transaction acted upon and created utilizing the said feature in the Platform, and waive CashCart of any responsibility and/or dispute that may arise, although, but not limited to mediation of disputes by CashCart.

WHEREAS, the Merchant willingly desires to consolidate – store, sell, and acquire services (packaging) – as merchant consolidator hub that allows any category and a number of legitimate items for either grocery or wet market items.

WHEREAS, the Merchant accepts the requests of CashCart and be bound by this Agreement policies, terms and conditions.

WHEREAS, both has reviewed and understood the smart contract embodied herein.

NOW, THEREFORE, in consideration of the mutual covenants and promises made by the parties hereto, CashCart and Merchant (individually, each a "Party" and collectively, the "Parties") covenant and agree as follows:

GENERAL POLICY

- 1. Acceptance by Merchant as Consolidator Hub. Upon acceptance by Merchant for consignment as micro-hub, the Merchant will be notified by the system thru SMS, Web, App, and email to comply with business permits and licenses within a grace period of 21 days.
- 2. Micro-hub Setup and Requirements. Merchant must (a) be an existing unit lessee of dry goods or wet market space or store and covered within 30 meters radius of a wet-market or dry-goods market, with

network of at least 20 market vendor- merchants and (b) agree to pay Php 1 Million for the training, devices, and platform use in the following terms of payment – 20% down payment for signing up with 80% payable in monthly installment in one (1) year or (c) pay one time with 15% discount (d) 20/80 net profit sharing, or (e) 50/50 net for joint venture partnership agreement option.

- 3. Purchase consolidation of Food items, Goods, receiving, storing, wrapping, packaging, and dispatch: Merchant Consolidator Hub operator of wet market goods and products must purchase, receive, and store fresh items (frigeration) in good condition (and not near expiration) for dry goods. Merchant should also follow the guidelines set forth in the tables below for storage and packaging fees and materials. Merchant may choose to purchase from CashCart or Pick-O the recommended storage and packaging materials or provide at his/her own cost.
- 4. Equipment and Personnel. Merchant should agree to provide personnel trained by CashCart and acting as admin for CashCart responsible for broadcast of orders, or to subscribe to CashCart's service of admin staffing to handle operations. The same goes for the installation of equipment as may be necessary for merchant consolidator hub operations such as one (1) computer, one (1) micro-printer, gun scanner (optional), and Internet connectivity. Merchant should provide a CCTV for storage of items reaching above 1,000 SKUs.
- 5. Facilities and other requirements. Merchant should agree to provide: (a) at least a minimum storage space of 20 sqm. up with at least one (1) parking space in front of the hub for Pick-O Drivers/Riders and/or Pick-O Delivery Fleet Partners (DFP); (b) fire insurance accredited by CashCart; and (c) fidelity or surety insurance against theft and defalcation of staff when the hub reached 500 transaction per day.
- 6. Payment Method. Merchant shall accept peer-to-peer (P2P) payment of CCNX, cash, or credit from participating vendors in his/her network and likewise from member-shoppers.
- 7. Waiver. Merchant to the extent permitted by law, agree not to hold any of the Company and its respective past, present and future employees, officers, directors, contractors, consultants, equity holders, parent companies, subsidiaries, affiliates, agents, representatives, predecessors, successors and assigns (the "CashCart Team") liable for any losses or any special, incidental, or consequential damages arising from theft, pilferages, acts of nature, acts of human nature, etc., occurring within the pick-up station or microhub, or in any way connected, to the agreement or any sale transaction between consigning parties, including their losses associated with the terms set forth in the Merchant Consolidator Agreement (MCH).
- 8. Force Majeure. The Merchant will become free of liability of the consigned products when force majeure occurs. The Merchant must show proof to validate his claim.
- 9. Option to accept Consigned Goods:
- **10. Pull-out.** (a) *Consumable and perishable goods* like breads, eggs and the like must be pulled out on time else, the Micro-hub Merchant will have the full right to dispose of the goods. (b) *Dry goods* are given a week before the pull-out date for the system to start reminding the Merchant of the pull-out schedule. In the event that Merchant fails to pull out his/her items, the system will auto-apply a 60 days or 120 days grace period. After the grace period and Merchant still fails to effect pull-out, his/her consigned merchandise

will be forfeited in favor of CashCart or shall be subject to auction. (c) *Penalty* will be charged to Merchant for the payment of the accrued storage fee of the grace period; otherwise, he/she can no longer re-consign and the system will auto-block Merchant for future consignment with other participating merchants. (d) *Extension* for consignment for Merchant can and may be extended prior to the end of contract. In the event that the contract has ended but is still within the grace period, Merchant had to re-subscribe the consignment services by clicking "Extend" from the Inventory Management.

Table 1: Suggested Storage and Packaging Fees

*Fees are subject to change of which the Merchant will be notified fifteen (15) days prior to any adjustment.

		Suggested	Suggested
		Storage Fee	Packaging
Products Category	Subcategory	PER DAY	Services Fee
		(PHP)	PER ITEM
			(PHP)
Agricultural	Fertilizer (Organic/Non-Organic)	1	15
	Fruits & Vegetables	1	15
	Planting Supplies	1	15
	Poultry & Livestock	-	-
	Rice & Grains	1	
Automobile & Motorcycles	Automotive, Gadgets and		20
	Motorcycle	1	
	Accessories	1	20
	Auto Replacement Parts	1	20
	Auto Sale	1	20
	Car Electronics	1	20
	Car Lights	1	20
	Car Repair Tool	1	20
	Car Wash & Maintenance	1	20
	Exterior Accessories	1	20
	Interior Accessories	1	20
	Motorcycle Accessories & Parts	1	20
	Other	1	20
	Other Vehicle Parts &	1	20
	Accessories	1	20
	Tools, Maintenance & Care	1	20
Baby & Toddler	Clothing & Accessories	1	20

	Baby Gear, Health & Safety, Gifts,	1	20
	Maternity Care, Nursery		
	Diapers & Potties and Feeding &	1	15
	Nursing		
	Kids (Growth Milk Formula)	1	15
	Kids (Bags and Clothing)	1	15
Beverages			
Cameras	Accessories (Flashes and Memory	1	20
	Cards), Lenses		
	Accessories	1	20
	Drones	1	20
	Bridge, DSLR/SLR, Mirrorless,	1	20
	Point and Shoot		
	Camcorder and Instant Camera	1	20
	Gadgets & Other Cameras	1	20
Clothing & Accessories	Apparel & Accessories	1	20
	Costumes & Accessories	1	20
	Men's Clothing	1	20
	Novelty & Specialty Use	1	20
	Sportswear	1	20
	Women's Clothing	1	20
	World Apparel	1	20
Computer & Office		1	20
Computers & Laptops	Computer Components, Desktop	10	20
	Computers, Laptops, Printers		
	and Accessories, Scanners and		
	Storage		
	Computer Accessories (PC	10	20
	C = 1 + (C + 11 + 1)		
1	Speakers/Gaming Headsets)		
	Computer Accessories	10	20
		10 10	20 20 20
	Computer Accessories		
	Computer Accessories Network Components	10	20
Consumer Electronics	Computer Accessories Network Components Projectors	10 10	20 20
Consumer Electronics	Computer Accessories Network Components Projectors Software	10 10 10	20 20 20 20
Consumer Electronics	Computer AccessoriesNetwork ComponentsProjectorsSoftwareAccessories & Parts	10 10 10 10 10	20 20 20 20 20 20

Games & Accessories	10	20
Home Audio & Video	10	20
Equipment's	10	20
Other Consumer Electronics	10	20
Portable Audio & Video	10	20
Portable HiFi	10	20
Power Source	10	20
Smart Electronics	10	20
	1	15
	10	20
	10	20
Kids, Men, Women and Shop the Style	5	20
	5	20
Korean Food Products	1	-
	20	-
Food, Beverages, and other grocery items	.5	-
	5	20
Cement	-	-
Gravel	-	-
Nails & Crew	5	-
Paints	5	-
Pipes & Fittings	10	-
Sand		-
Steel	2	-
Wood (Processed)	2	-
Backhoe/Excavator	-	-
Crane	-	-
Dozer	-	-
Dump Trucks	-	-
Forklift	-	-
Other	-	-
Payloader	-	-
5		
Trailer	-	-
	Home Audio & Video Equipment's Other Consumer Electronics Portable Audio & Video Portable HiFi Power Source Smart Electronics Smart Electronics Kids, Men, Women and Shop the Style Korean Food Products Food, Beverages, and other grocery items Cement Gravel Nails & Crew Paints Pipes & Fittings Sand Steel Wood (Processed) Backhoe/Excavator Crane Dozer Dump Trucks Forklift	Home Audio & Video 10 Equipment's 10 Other Consumer Electronics 10 Portable Audio & Video 10 Portable Audio & Video 10 Portable HiFi 10 Power Source 10 Smart Electronics 10 Image: Source 10 Smart Electronics 10 Image: Source 10 Smart Electronics 10 Image: Source 10 Style 1 Image: Source 1

	Bath and Body, Beauty		20
	Accessories, Face, Food		
	Supplements and Weight		
	Management, Fragrances, Gift		
	Sets, Hair Care, Health and		
	Personal Care, Luxury Beauty,		
	Make-up, Medical Equipment,		
	Men's Care, Personal Pleasure and		
	Shapewear		
	Wellness	1	20
Home Appliances	Cool and Heating	10	-
	Small Kitchen Appliances,	10	20
	Garment Care, Housekeeping		
	Large Appliances	10	-
Home & Garden	Arts, Crafts & Sewing	2	15
	Collectibles	10	15
	Festive & Party Supplies	10	15
	Garden Supplies	10	15
	Home Decor	10	15
	Home Storage &	10	15
	Organization	10	15
	Home Textile	10	15
	Household Merchandises	10	15
	Kitchen, Dining & Bar	10	15
	Pet Products	10	15
Home Improvement		-	-
Home & Living	Bath, Bedding, Furniture, Home	10	20
	Décor, Home Improvement,		
	Kitchen and Dining, Lighting,		
	Outdoor and Garden, Pets,		
	Seasonal, Stationery and Storage		
	Organization		
Industrial Motors	Drive Motors	_	-
	Generators	_	-
Jewelry & Accessories		_	-
1	1		20

Luggage & Bags	Bags and Backpacks, Luggage and	10	20
	Travel Accessories		
Media, Games & Music	Books, eBooks, Games, Gaming,	10	15
	Magazines, Movies, Music,		
	Musical Instruments and T.V.		
	Series		
Mobiles & Tablets	Mobiles, Tablets and Mobile	10	20
	Broadband		
	Landline Phones, Batteries and	10	20
	chargers		
	Mobile accessories, Tablet	10	20
	accessories		
	Pre-paid cards	.5	-
Mother & Kids		1	15
Office & School Supplies		1	-
Phones &		10	20
Telecommunications			
Security & Protection		10	-
Shoes		5	20
Sports & Entertainment	Accessories, Crafts, Fan Shop,	10	20
	Food Supplements and Weight		
	Management, Games, Individual		
	Sports		
	Helmets & Protection	5	20
	Outdoor and Adventure	10	20
	Outdoor and Adventure	10	20
	(Triathlon and Water Sports)		
	Shoes and Clothing, Sports	10	20
	Watches and Sunglasses, Sports		
	Bags, Team Sports and Yoga &		
	Fitness		
Tools		10	20
Toys & Hobbies	Toys & Games	2	20
Tribal & Ethnic		-	-
	Television	10	20

TV, Audio/Video, Gaming &	Video, Audio, Home Audio &	10	20
Wearables	Theater		
	Gaming (Gaming Consoles)	10	20
	Gaming (Gaming Accessories)	10	20
	Gaming (Games)	10	20
	Gadgets	10	20
	Accessories	10	20
	Wearable Technology	10	20
Watches Sunglasses & Jewelry	Kids, Men and Women	10	20
Weddings & Events		-	-
Wet Market	Farm Fresh Vegetables	-	-
	Fish and Seafoods	-	-
	Fresh Chicken & Eggs	-	-
	Fresh Fish and Seafoods	-	-
	Fresh Fruits	-	-
	Ingredients & Condiments	.5	15
	Meat (Fresh & Frozen)	-	-
	Rice, Sugar & Salt	.5	-

Table 2: CashCart - Pick-O Delivery and Logistics Standard Packaging

Pick-O Box	Needs to fit in the product size, applicable for most product types	2019 Pick-O Packaging Price
13 cm 25 cm 25 cm 30 cm	Pick-O Box SML	
	Pick-O Box MED	

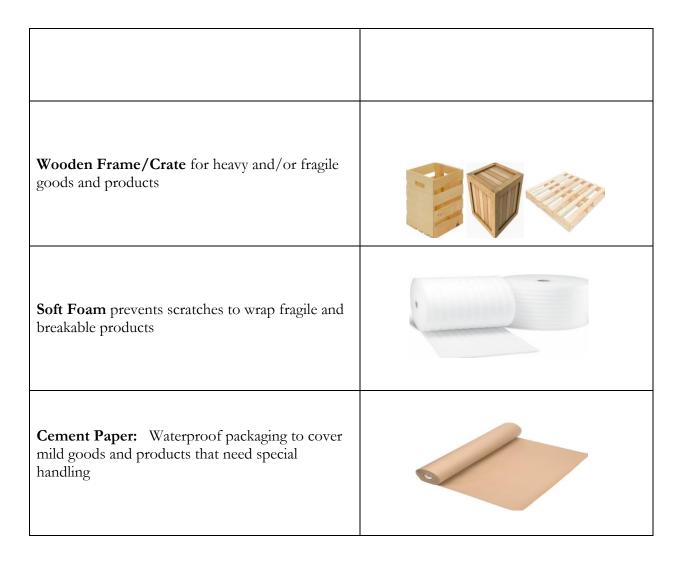


	Medium	
	Large	
Pick-O PET Plastic	<u>Pick-O PET Transparent Plastic</u> Applicable for most product types with specific size and weight not more than 20 kilograms	
	Small PET Plastic	
	Medium PET Plastic	

Large PET Plastic	
Extra Large PET Plastic	
XX Large LDPE Plastic	

Table 3: Standard Packaging Support

Own Carton Box of varied sizes that needs to fit in the product size, applicable for most product types (Items/Goods/Products with total weight of 21kilos above)	
Parcel Tape: To binds products and keep the products not to fall out during delivery	Pick
Bubble Wrap: To avoid liquid entry and shock or damages	
Plastic Wrap To seal and bind together an item(s) against scratches, pilferage	
Foam: It is an elastic, water absorption cushioning to reduce collision impacts	



CONSUMABLE AND PERISHABLE GOODS. Merchant is responsible to pull out consumable and perishable items on time, or else dispose immediately the goods three (3) days after the expiry date of consignment in order to keep the storage sanitized and free from foul odors brought by rotten goods.

DRY GOODS. Merchant must be aware of its own pull-out schedules. On the other hand, <u>CashCart system will</u> <u>continue sending pull-out notification to Merchant</u>. In the event that Merchant failed to pull out within the time frame, the system will activate a 60 days grace period for Merchant to pull out stored items worth P200,000 and below. After the grace period and the items have not been pulled out, the items will be forfeited or sold into auction by CashCart. And, for good(s) or items worth P200,000 and above, the system will activate a 120 days grace period for Merchant to pull out items. After the grace period and the items have not been pulled out, the items have not been pulled out, the goods or items will be put into auction by CashCart.

FORFEITED STORED GOODS WORTH PHP 200,000 ABOVE FOR AUCTION. Auction price less accrued storage fee + 30% of the total auction sale of the item will be the NET PRICE for the Merchant. CashCart will have the sole volition as to what fair auction sale amount the forfeited goods will be put into auction. CashCart will notify the Consignor in writing by email.

INSURANCE. The Merchant represents and warrants to maintain required insurance coverage (such as Insurance against Fire and Theft or Pilferage) for the fair market value of the Consigned Items in the event of damage due to fire, theft, or otherwise.

LOCATION OF ITEMS. The Merchant agrees and acknowledges that the consigned items shall only be kept and stored at [MERCHANT CONSOLIDATOR HUB PRIMARY ADDRESS] unless otherwise agreed upon by CashCart in writing.

MANAGEMENT AND STAFFING (Key Insurance). Merchant agrees to provide or acquire the services of insurance company accredited by CashCart to protect and secure interest against key staff malversation, theft, pilferage and the like for merchant consolidator hub operations with products more than 1000 SKU's. This is subject to critical inspection and due diligence of the Insurance Policy by CashCart when necessary during normal hub operating hours.

AMENDMENT. This Agreement may be amended anytime by CashCart or Pick-O should it make it necessary to do so for the improvement and enhancement of the Platform, and the Micro-hub Merchant will be provided a thirty (30) days electronic (email) notices prior to the effect of any such amendment to be made.

NO MODIFICATION UNLESS IN WRITING. No modification of this Agreement shall be valid unless made in writing to CashCart or Pick-O subject to the Platform General Policies by the consigning parties.

APPLICABLE LAW. This Agreement and the interpretation of its terms shall be governed by and construed in accordance with the laws of the REPUBLIC OF THE PHILIPPINES and subject to the exclusive jurisdiction of the state courts located in the PHILIPPINES.

IN WITNESS WHEREOF, each of the Parties has executed this Contract electronically, both Parties by its duly authorized officer, as of the day and year set forth below.

[CASHCART REPRESENTATIVE]

[NAME]

DATE

[MERCHANT CONSOLIDATOR]

[NAME]

DATE