Slice Exclusive Stock Analysis

$FLNC - Fluence Energy

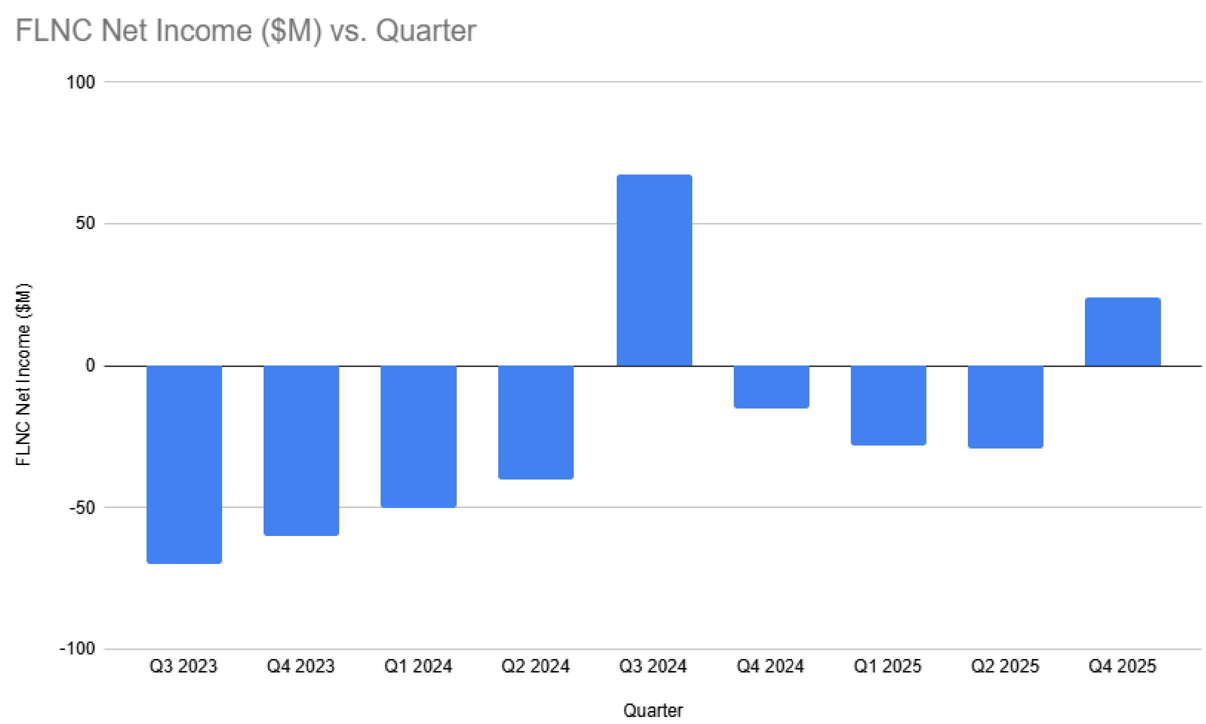
Industrials Sector (Energy Storage)

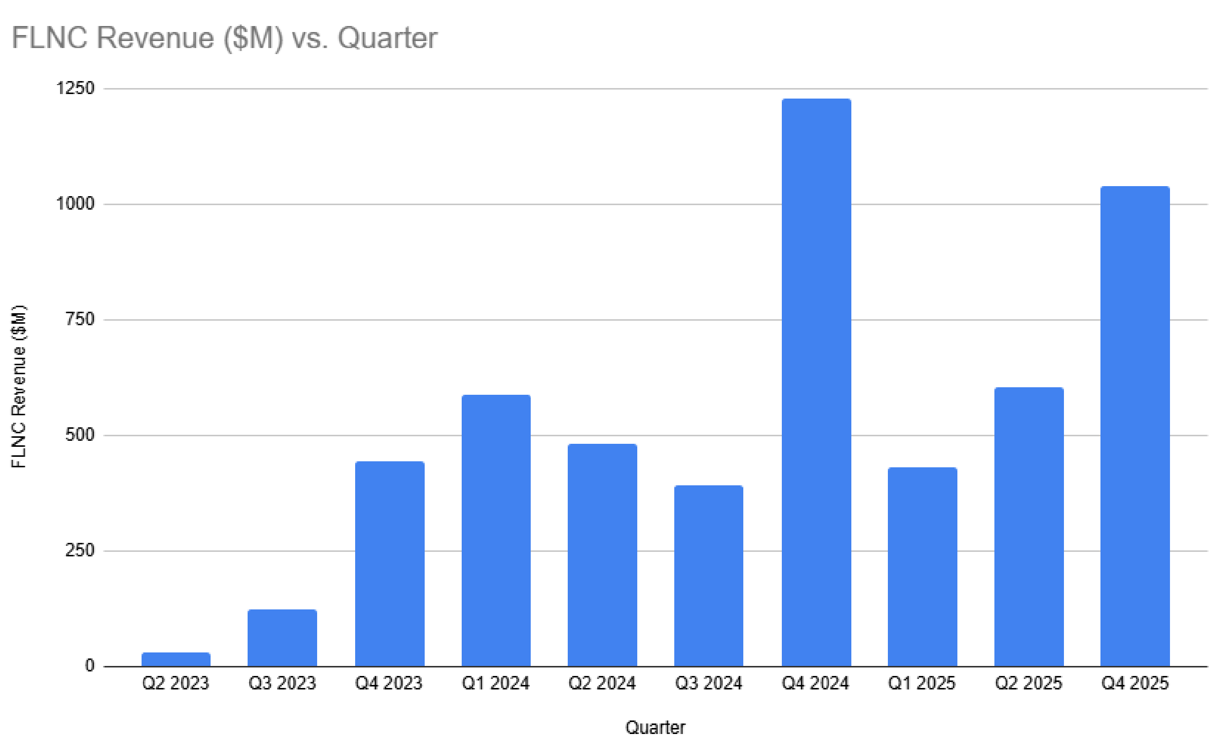
by Incomesharks on December 12, 2025

Fluence Energy (FLNC), a leading provider of grid-scale energy storage solutions, software, and services, has emerged as a key player in the global transition to renewable energy and AI-driven power demands.

Recent earnings showed another increase in revenue to 1 billion in a quarter with 2026 guidance projecting revenue to reach 50% growth to around $3.2 to $3.6 billion dollars. This gives them a back log of over 5.3 billion dollars which is a record for the company (which is also up 18% year over year). This puts them at a position over 1.3 billion dollars in liquidity with a pipeline of 38 deals over over 1 GWh (double from last year). Adjusted gross margin also set a record with 13.7%.

Fluence Net Income and Revenue over the Last 10 Quarters





News Headlines For Fluence Energy the Past 2 Years

- Dec 2023: Fluence Raises $200M+ in Block Sale to Fuel Battery Blitz
- Nov 2023: Revenue Doubles to $1.1B, Losses Shrink as Storage Boom Begins
- Feb 2024: Fluence Locks 870 MW Australian Renewables Optimization Deal
- Apr 2024: Joins UN Global Compact, Named Top Sustainable Player
- Aug 2024: Q3 Revenue +24%, Backlog Swells Past $3 Billion on AI Power Rush
- Nov 2024: Record $2.7B FY Revenue, Flips Profitable for First Time Ever
- Feb 2025: Launches SmartStack 30% Denser Next-Gen Battery Platform
- Apr 2025: Wins “America’s Greatest Companies 2025” & Equity Award Down Under
- Jun 2025: Powers Ukraine Grid with 200 MW of Batteries Amid War
- Aug 2025: Q3 Margins Hit 12.8%, Backlog Nears $5 Billion
- Sep 2025: Climbs to BloombergNEF Tier-1 Storage Ranking
- Oct 2025: Lands 640 MWh Arizona Deal + Massive Saudi Contract
- Nov 2025: Signs Europe’s Biggest Battery Ever – 4 GWh German Monster Project

Positives

- Market leadership with 6.8 GW deployed assets and innovative products like SmartStack
- Qualifies for Investment Tax Credit (ITC), giving an edge over Chinese rivals.
- Record $5.3B backlog (85% of FY26 revenue secured) and record 13.7% adjusted gross margins
- Energy market is expected to grow as well as demand for data centers, and renewable energy
- Global expansion shown with Europe's project

Negatives

- Recent revenue misses due to U.S. factory ramp-up delays, impacting near-term delivery.
- Partial reliance on Chinese tech exposes it to supply chain tariff risks.

Price Predictions

- A move back to an ATH is 96% from current prices
- $30 seems like a reasonable valuation with projections
- $40 seems like the bull case if they can deliver 4 profitable quarters while increasing revenue as they are doing