

## **Instructions to Property Owners**

- 1. The Residential Property Disclosure Act (G.S. 47E) ("Disclosure Act") requires owners of certain residential real estate such as single-family homes, individual condominiums, townhouses, and the like, and buildings with up to four dwelling units, to furnish purchasers a Mineral and Oil and Gas Rights Disclosure Statement ("Disclosure Statement"). This form is the only one approved for this purpose.
- 2. A disclosure statement is not required for some transactions. For a complete list of exemptions, see G.S. 47E-2(a). A DISCLOSURE STATEMENT IS REQUIRED FOR THE TRANSFERS IDENTIFIED IN G.S. 47E-2(b), including transfers involving the first sale of a dwelling never inhabited, lease with option to purchase contracts where the lessee occupies or intends to occupy the dwelling, and transfers between parties when both parties agree not to provide the Residential Property and Owner's Association Disclosure Statement.
- 3. You must respond to each of the following by placing a check  $\sqrt{\ }$  in the appropriate box.

## MINERAL AND OIL AND GAS RIGHTS DISCLOSURE

Mineral rights and/or oil and gas rights can be severed from the title to real property by conveyance (deed) of the mineral rights and/or oil and gas rights from the owner or by reservation of the mineral rights and/or oil and gas rights by the owner. If mineral rights and/or oil and gas rights are or will be severed from the property, the owner of those rights may have the perpetual right to drill, mine, explore, and remove any of the subsurface mineral and/or oil or gas resources on or from the property either directly from the surface of the property or from a nearby location. With regard to the severance of mineral rights and/or oil and gas rights, Seller makes the following disclosures:

	1		168	110	No Representation
Buyer Initials	1. Mineral rights were severed from the property by a previous	s owner.			
Buyer Initials	2. Seller has severed the mineral rights from the property.			$\square$	
Buyer Initials	3. Seller intends to sever the mineral rights from the property transfer of title to the Buyer.	prior to		Ø	
Buyer Initials	4. Oil and gas rights were severed from the property by a previous	owner.			$\square$
Buyer Initials	5. Seller has severed the oil and gas rights from the property.			$\square$	
Buyer Initials	6. Seller intends to sever the oil and gas rights from the proper to transfer of title to Buyer.	ty prior			
	Note to Purchasers				
may under you must p calendar da whichever o	the property, or exercise an option to purchase the property pursuant to a certain conditions cancel any resulting contract without penalty to you a tersonally deliver or mail written notice of your decision to cancel to the days following your receipt of this Disclosure Statement, or three calendar occurs first. However, in no event does the Disclosure Act permit you to or (in the case of a sale or exchange) after you have occupied the property	as the purch owner or the days follow cancel a con	naser ie ow ving ntrac	To ca ner's a the da	ancel the contract, agent within three te of the contract, settlement of the
Property Address:	2005 Roslyn Avenue, Charlotte, NC 28208				
Owner's Name(s):	Cynthia Anne Hund and Joshua Graham Teer Moore				
Owner(s) acknowle date signed.	edge having examined this Disclosure Statement before signing and th		rmai	tion is	true and correct as of
Owner Signature:	Cynthia Anne Hund dolloop verified 667825 705 PM VLMH-JYDG-BSDZ	Date_			
Owner Signature:	Joshua Graham Teer Moore dottoop verfied 6676752 1004 PP	M EDT Date_			
Purchaser(s) acknow	wledge receipt of a copy of this Disclosure Statement; that they have ex arranty by owner or owner's agent; and that the representations are m	amined it is ande by the	befor own	re sign ier and	ing; that they understa d not the owner's agen
Purchaser Signatur	re:	Date			
Purchaser Signatur	re:	Date			

Vos No No Dopresentation