

SEMAC AUTOMATION S.A.

BALANCE SHEET AS AT DECEMBER 31, 2019 - 18th YEAR (JANUARY 1 - DECEMBER 31)
Public Companies (S.A.) Reg. No: 46782/62/B/00/0338 - General Commercial Registry No: 58436104000
Amount in Euro

ASSETS	Year Ended 2019	Year Ended 2018	LIABILITIES	Year Ended 2019	Year Ended 2018
Non-current assets			Equity		
Machinery	2.088,28	2.531,16	Paid-up capital		
Other equipment	19.124,01	15.737,89	Capital	84.000,00	84.000,00
<i>Total</i>	<u>21.212,29</u>	<u>18.269,05</u>	<i>Total</i>	<u>84.000,00</u>	<u>84.000,00</u>
Intangible assets			Reserves and results carried forward		
Other intangible	333,39	1.247,05	Legal Reserves	37.574,96	33.278,42
<i>Total</i>	<u>333,39</u>	<u>1.247,05</u>	Results carried forward	81.634,33	28.877,43
Other	242.039,49	7.996,29	<i>Total</i>	<u>119.209,29</u>	<u>62.155,85</u>
<i>Total</i>	<u>242.039,49</u>	<u>7.996,29</u>	Total Equity	203.209,29	146.155,85
Total non-current	263.585,17	27.512,39			
Currents Assets			Liabilities		
Stock			Current liabilities		
Products	446.552,54	133.756,10	Banks	29.661,33	54.909,18
Payments on account	14.133,98	218.249,43	Trade payables	841.582,49	429.713,71
<i>Total</i>	<u>460.686,52</u>	<u>352.005,53</u>	Income taxes	51.494,39	20.138,58
Financial assets and deposits			Other taxes-duties	20.386,15	39.478,85
Trade receivables	372.126,59	326.389,37	Social Security	12.812,30	12.154,10
Other receivables	44.885,59	16.356,25	Other liabilities	19.690,76	51.244,49
Prepaid expenses	1.043,89	124,45	Accrued expenses	610,88	622,37
Cash and cash equivalents	37.119,83	32.029,14	<i>Total</i>	<u>976.238,30</u>	<u>608.261,28</u>
<i>Total</i>	<u>455.175,90</u>	<u>374.899,21</u>	Total Current Liabilities	976.238,30	608.261,28
Total Current Assets	915.862,42	726.904,74			
Total assets	1.179.447,59	754.417,13	Total equity, provisions and liabilities	1.179.447,59	754.417,13

PROFIT AND LOSS ACCOUNT

At December 31, 2019 (January 1 - December 31, 2019)

	Year Ended 2019	Year Ended 2018
Turnover (net)	1.700.840,02	1.673.963,76
Cost of Sales	-1.220.983,95	-1.264.973,27
Gross Result	479.856,07	408.990,49
Other operating income	6.010,00	9.663,85
	485.866,07	418.654,34
Administrative expenses	-151.067,40	-162.650,72
Distribution costs	-203.178,33	-197.221,21
Extraordinary and non-operating expenses	-1.756,18	-6.991,25
Extraordinary and non-operating income	0,09	22,12
Results before interests and taxes	129.864,25	51.813,28
Credit interest and similar income	2,76	2,56
Debit interest and similar charges	-9.858,72	-16.042,96
Results before taxes	120.008,29	35.772,88
Income Taxes	-34.077,42	-16.346,45
Net Results after taxes	85.930,87	19.426,43

Thessaloniki, May 31st, 2020

President and CEO

CHRISTOS ST. EVMORFIADIS

ID Nr. AK278029

The Vice-Chairman of the Board of Directors

SOTERIS S. SOTERIOU

ID Nr. 645848

The Accounting Manager

NIKOLAOS M. KAMPLIONIS

ID Nr. AK 319806 - Licence Nr. A' 13369