

SEMAC AUTOMATION S.A.

BALANCE SHEET AS AT DECEMBER 31, 2018 - 17th YEAR (JANUARY 1 - DECEMBER 31)
Public Companies (S.A.) Reg. No: 46782/62/B/00/0338 - General Commercial Registry No: 58436104000
Amount in Euro

ASSETS	Year Ended 2018	Year Ended 2017		Year Ended 2018	Year Ended 2017
Non-current assets			Equity		
Machinery	2.531,16	2.990,04	Paid-up capital		
Other equipment	15.737,89	17.103,82	Capital	84.000,00	84.000,00
<i>Total</i>	<i>18.269,05</i>	<i>20.093,86</i>	<i>Total</i>	<i>84.000,00</i>	<i>84.000,00</i>
Intangible assets			Reserves and results carried forward		
Other intangible	1.247,05	2.963,05	Legal Reserves	33.278,42	32.307,10
<i>Total</i>	<i>1.247,05</i>	<i>2.963,05</i>	Results carried forward	28.877,43	122.850,79
Other	7.996,29	7.522,41	<i>Total</i>	<i>62.155,85</i>	<i>155.157,89</i>
<i>Total</i>	<i>7.996,29</i>	<i>7.522,41</i>	Total Equity	146.155,85	239.157,89
Total non-current	27.512,39	30.579,32			
Currents Assets			Liabilities		
Stock			Current liabilities		
Products	133.756,10	113.415,93	Banks	54.909,18	35.312,67
Payments on account	218.249,43	129.485,28	Trade payables	429.713,71	391.432,09
<i>Total</i>	<i>352.005,53</i>	<i>242.901,21</i>	Income taxes	20.138,58	8.242,73
Financial assets and deposits			Other taxes-duties	39.478,85	31.680,28
Trade receivables	326.389,37	388.548,10	Social Security	12.154,10	12.696,41
Other receivables	16.356,25	13.504,34	Other liabilities	51.244,49	42.417,33
Prepaid expenses	124,45	1.049,89	Accrued expenses	622,37	545,97
Cash and cash equivalents	32.029,14	84.902,51	<i>Total</i>	<i>608.261,28</i>	<i>522.327,48</i>
<i>Total</i>	<i>374.899,21</i>	<i>488.004,84</i>	Total Current Liabilities	608.261,28	522.327,48
Total Current Assets	726.904,74	730.906,05			
Total assets	754.417,13	761.485,37	Total equity, provisions and liabilities	754.417,13	761.485,37

PROFIT AND LOSS ACCOUNT

At December 31, 2018 (January 1 - December 31, 2018)

	Year Ended 2018	Year Ended 2017
Turnover (net)	1.673.963,76	1.483.464,04
Cost of Sales	-1.264.973,27	-1.089.038,21
Gross Result	408.990,49	394.425,83
Other operating income	9.663,85	6.111,82
	418.654,34	400.537,65
Administrative expenses	-162.650,72	-144.875,27
Distribution costs	-197.221,21	-214.191,59
Extraordinary and non-operating expenses	-6.991,25	-976,26
Extraordinary and non-operating income	22,12	490,47
Results before interests and taxes	51.813,28	40.985,00
Credit interest and similar income	2,56	2,78
Debit interest and similar charges	-16.042,96	-11.574,09
Results before taxes	35.772,88	29.413,69
Income Taxes	-16.346,45	-12.535,44
Net Results after taxes	19.426,43	16.878,25

Thessaloniki, May 31st, 2019

President and CEO

THEODOROS CHR. GLAVAKIS
ID Nr. AK900376

The Vice-Chairman of the Board of Directors

SOTERIS S. SOTERIOU
ID Nr. 645848

The Accounting Manager

NIKOLAOS M. KAMPLIONIS
ID Nr. AK 319806 - Licence Nr. A' 13369