

SEMAC AUTOMATION S.A.

BALANCE SHEET AS AT DECEMBER 31, 2020 - 19th YEAR (JANUARY 1 - DECEMBER 31)

Public Companies (S.A.) Reg. No: 46782/62/B/00/0338 - General Commercial Registry No: 58436104000
Amount in Euro

ASSETS	Year Ended 2020	Year Ended 2019	LIABILITIES	Year Ended 2020	Year Ended 2019
Non-current assets			Equity		
Machinery	1.645,40	2.088,28	Paid-up capital		
Other equipment	16.516,79	19.124,01	Capital	139.020,00	84.000,00
<i>Total</i>	<u>18.162,19</u>	<u>21.212,29</u>	<i>Total</i>	<u>139.020,00</u>	<u>84.000,00</u>
Intangible assets			Reserves and results carried forward		
Other intangible	173,39	333,39	Legal Reserves	45.215,28	37.574,96
<i>Total</i>	<u>173,39</u>	<u>333,39</u>	Results carried forward	198.228,43	81.634,33
Other	243.643,27	242.039,49	<i>Total</i>	<u>243.443,71</u>	<u>119.209,29</u>
<i>Total</i>	<u>243.643,27</u>	<u>242.039,49</u>	Total Equity	382.463,71	203.209,29
Total non-current	261.978,85	263.585,17	Liabilities		
			Long-term Liabilities		
Currents Assets			Long-term loans	90.288,37	0,00
Stock			Total Long-term Liabilities	90.288,37	0,00
Products	169.781,86	446.552,54	Current liabilities		
Payments on account	5.192,59	14.133,98	Banks	64.165,67	29.661,33
<i>Total</i>	<u>174.974,45</u>	<u>460.686,52</u>	Current part of long term loans	9.801,63	0,00
Financial assets and deposits			Trade payables	500.818,75	841.582,49
Trade receivables	709.232,36	372.126,59	Income taxes	55.557,36	51.494,39
Other receivables	43.349,81	44.885,59	Other taxes-duties	101.967,98	20.386,15
Prepaid expenses	125,56	1.043,89	Social Security	21.501,17	12.812,30
Cash and cash equivalents	89.683,82	37.119,83	Other liabilities	52.247,34	19.690,76
<i>Total</i>	<u>842.391,55</u>	<u>455.175,90</u>	Accrued expenses	532,87	610,88
Total Current Assets	1.017.366,00	915.862,42	<i>Total</i>	<u>806.592,77</u>	<u>976.238,30</u>
			Total Current Liabilities	896.881,14	976.238,30
Total assets	1.279.344,85	1.179.447,59	Total equity, provisions and liabilities	1.279.344,85	1.179.447,59

PROFIT AND LOSS ACCOUNT

At December 31, 2020 (January 1 - December 31, 2020)

	Year Ended 2020	Year Ended 2019
Turnover (net)	2.534.802,70	1.700.840,02
Cost of Sales	-1.877.152,53	-1.220.983,95
Gross Result	657.650,17	479.856,07
Other operating income	11.240,73	6.010,00
	668.890,90	485.866,07
Administrative expenses	-196.143,23	-151.067,40
Distribution costs	-262.711,77	-203.178,33
Extraordinary and non-operating expenses	-3.618,63	-1.756,18
Extraordinary and non-operating income	10.556,14	0,09
Results before interests and taxes	216.973,41	129.864,25
Credit interest and similar income	11,21	2,76
Debit interest and similar charges	-10.877,43	-9.858,72
Results before taxes	206.107,19	120.008,29
Income Taxes	-53.300,75	-34.077,42
Net Results after taxes	152.806,44	85.930,87

Thessaloniki, May 31st, 2020

President and CEO

CHRISTOS ST. EVMORFIADIS

ID Nr. AK278029

The Vice-Chairman of the Board of Directors

SOTERIS S. SOTERIOU

ID Nr. 645848

The Accounting Manager

NIKOLAOS M. KAMPLIONIS

ID Nr. AK 319806 - Licence Nr. A' 13369