

ANDHRA PRADESH PUBLIC TRANSPORT DEPARTMENT
(ANDHRA PRADESH STATE ROAD TRANSPORT CORPORATION)

No.P2/547(01)/2023-PO-III

Office of the Commissioner, PTD &
EX-officio VC&MD: APSRTC,
RTC House, PNBS, Vijayawada.

NOTIFICATION NO. PD-03 /2025 DATED 17.01.2025

Sub: **Pensionary benefits** - PTD - Implementation of Pensionary benefits to APSRTC employees absorbed into Government service, PTD on 01.01.2020 – Comprehensive guidelines for opening PRAN Accounts to the employees who opted for CPS – Issued – Reg.

- Ref: 1) G.O. Ms No.113 of Fin(PC-TA) Dept., dated 03.06.2022
2) GO Ms No.116 of Fin(HR-III–Pension &GPF) Dept., dated 24.10.2023
3) Circular No. PD - 05/2023, dated: 20.11.2023
4) G.O.Ms.No. 54 of Fin(HR-III–Pension &GPF) Dept., dated:12.06.2024

The Government, through G.O. Ms No.113 of Finance (PC-TA) Department dated 03.06.2022, issued instructions related to pensionary benefits applicable to PTD employees, at para 12 – “Other service benefits” as reproduced hereunder:

12. Other Service Benefits

(a): Pensionary Benefit

The PTD employees, absorbed into Government service on 01.01.2020, are given an option to either continue with EPS-95 or join the CPS.

(b): Gratuity

The PTD employees, who opt for CPS, will automatically be covered under the DCRG scheme applicable to the Government employees as mentioned above.

In case, however, they opt to continue under EPS-95, they may be allowed to get the benefit under the APSRTC Gratuity formula as before.

Through Circular at reference 3rd cited, detailed guidelines were issued duly highlighting the salient features of the EPS and CPS schemes for the awareness of all employees and also advising them to exercise their **OPTION** either to continue in EPS or opt for CPS, in the prescribed format.

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As per the information obtained from the DDOs, about **7518** employees have opted for Contributory Pension Scheme (CPS).

It is noticed that employees with less than 10 years of left over service have also opted for CPS, due to their lack of comprehensive knowledge on CPS. In fact, they will not attain eligibility for pensionary benefits under CPS rules, since minimum service required for receiving such pensionary benefits under CPS is Ten (10) years. In these circumstances, it was proposed to provide one final opportunity to the employees who earlier opted for CPS, to submit their **revised OPTION FORMS**, if any of such employee so desires to continue in EPS-95 only.

With the approval of the competent authority, the following instructions are issued for strict compliance.

- (i) The employees who had earlier given options to CPS, in terms of Circular No. PD 05/2023 Dated 20.11.2023, desire to change their option from CPS and would like to continue with the existing EPS-95, they may be permitted to submit such revised options on or before **31.01.2025**, as a **final opportunity**.
- (ii) All the Drawing & Disbursing Officers shall take necessary action to create awareness among the employees regarding the advantages/disadvantages of both EPS-95 and CPS schemes, before allowing them to change their options, if they desire.
- (iii) After completion of the above activity, the **OPTIONS** submitted by all the employees including the revised options submitted as above, will be **FREEZED** and no further modifications will be entertained under any circumstances.
- (iv) APSRTC/APPTD does not hold any responsibility for the consequential financial benefits/loss arising out of such options given by employee.
- (v) The employees who are directly recruited in to APPTD after 01.01.2020 are mandatorily covered under CPS only as per the Government's rules. They shall not be allowed to opt for EPS-95 under any circumstances.
- (vi) The DDOs shall take action **to open the PRAN Accounts to the CPS Opted employees in Payroll NIDHI Portal w.e.f. 01.02.2025 and complete the process before 15.02.2025** as per the procedure already given at Annexure IV of Circular No. PD 05/2023 dated 20.11.2023.

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- (vii) DDOs shall **ensure activation of PRAN Numbers and recovery of the statutory CPS contributions from February 2025** salary bill without fail, in consultation with the respective Treasury authorities.
- (viii) The employees, for whom PRAN accounts were activated for CPS as per their OPTIONS, shall be **DISABLED** from the existing Employees' Provident Fund Scheme and Employees' Pension Scheme-95 Scheme.
- (ix) POs and PD incharges of DPTO offices in respect of the Depots/Units in the Districts and DyCPMS in respect of the Zonal NoUs, shall send the details of the employees for whom PRAN accounts were opened, to DyCAO(T&S):HO before **05.03.2025** for taking further necessary action, duly marking a copy to PO-IT:HO.
- (x) DyCAO(T&S):HO shall arrange to communicate the **claim procedure** to all Unit Officers for **SETTLEMENT** of PF and Pension accounts of the employees enrolled into CPS.

Necessary action shall be taken accordingly.


EXECUTIVE DIRECTOR (Admn)