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REVIEWZ

Whitepaper

Telegram: <https://t.me/joinchat/fs5qv5YWHyc3YzAx>

Discord: <https://discord.gg/JjbATxz5>

Twitter: @reviewz_official

Website: <https://www.reviewz.io/#/>



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Introduction

The idea of providing legitimate reviews has contributed to product development as well as a source of information for new users to make decisions on product selection. About 82 percent of people use reviews to make informed decisions. This has led to an increase in feedback manipulating, which limits the importance of reviews. Popular digital platforms like Google, eBay, Airbnb, and Amazon have in-built reputation systems that facilitate trust in the vendors and their products. Nevertheless, the control system for the reputation of reviews and ratings is in the hands of the platform owners, which becomes questionable concerning trust and manipulations.

Blockchain is a decentralized technology where records are maintained in an immutable fashion through an open consensus. An important aspect of Blockchain is the ability to create smart contracts. Smart contracts are a pre-programmed logic stored on the blockchain that is executed when certain conditions are met.

With the application of smart contract technology, Project Revewz offers a decentralized review system built on the polygon blockchain that uses Governance tokens to authenticate and validate product purchases and reviews made by consumers. It stores records of reviews and proof of purchase on the Polygon blockchain so that reviews cannot be manipulated by global parties to deceive the general public. Revewz takes control of reviews as it does not allow big tech players to manipulate them. Revewz provides a single source of truth and a verified honest review for both companies seeking product enhancement opportunities through feedback and consumers to make informed decisions based on honest feedback.



Vision

To provide a decentralized platform for a reliable source of honest opinions that can be trusted.

Mission statement

To offer users the platform to collectively share experiences, have input in achieving high quality, and use blockchain to improve trust.

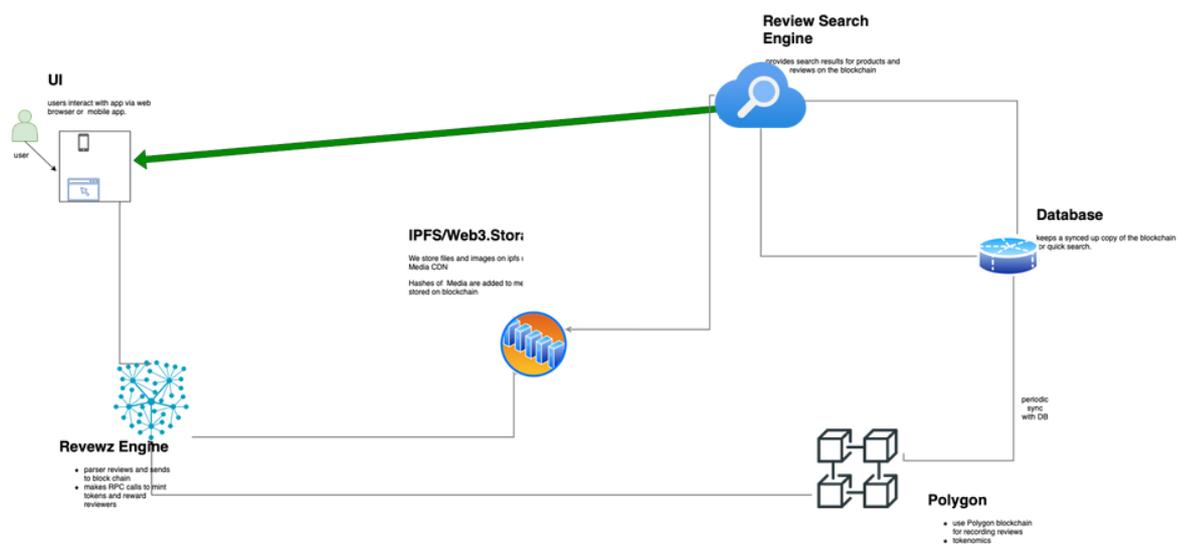


Architectural specifications

The Revez protocol infrastructure is designed in the way that a user who purchases and uses a product or service would like to give a review or comment about his or her experience. The user scans the product directly or from the website of the partner service provider with the Revez app to automatically unlock a smart contract feature.

The user can now write about his or her experience and submit it to the Revez protocol for validation by the moderators on the blockchain. After the review is confirmed, a reward of RVZ tokens is automatically sent to the user's account. The user can either stake its RVZ tokens and become a moderator on the blockchain to earn extra RVZ tokens or trade the token.

Organisations can also buy RVZ tokens from the free market to access reviews about their products and to be able to provide replies. Individuals can have free access to the platform to make informed purchase decisions from the reviews. The diagram below explains the general interactions between actors (users) and the Revez protocol.



Tokenomics

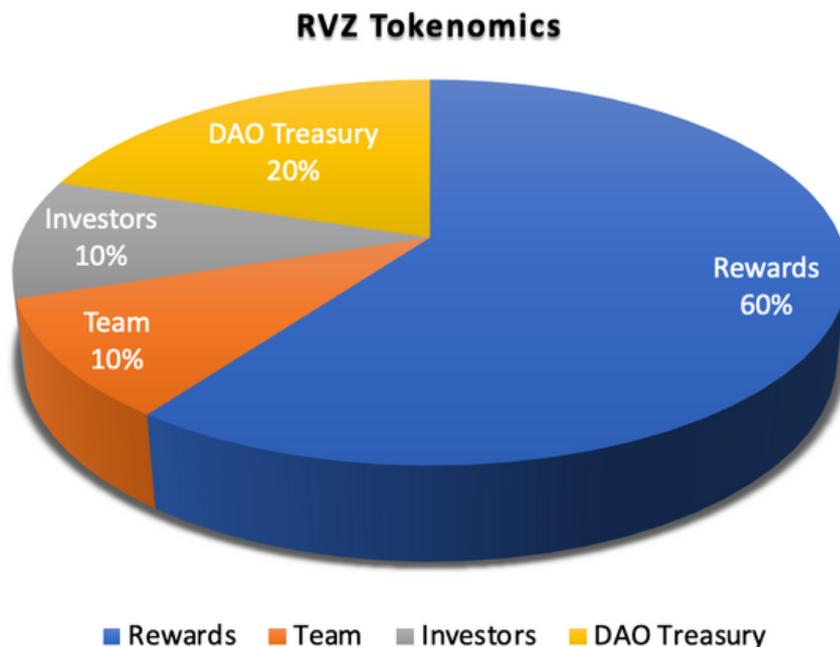
To be able to have a functioning protocol that incentivizes users and creates value for providing honest feedback, Revez protocol has a tokenized model to improve the protocol in terms of rewards. The token supply of RVZ is capped at 500 million as it is minted to pay rewards for reviewers and moderators.

Token distribution:

The maximum supply of 500 million RVZ will be emitted over 10 years with the following allocations; 10% team, 10% investors, 20% DAO Treasury, and 60% review & pay rewards.

Team tokens unlocked after 6 months, 30% paid full to the team, 70% vested in DAO treasury for two years.

After 100 million supply runs out, instead of burning tokens, they are sent to a DAO treasury which further grants it to the new reviewers.



RVZ reward mechanism

RVZ tokens are minted to incentivize the critical functions of the network, accelerate adoption, and distribute the token to review providers and moderators. These rewards create an additional incentive to perform critical network functions. In addition, the burning mechanism will allow Revez to maintain a stable supply of the token over time.

Epoch is a period of time for an event or milestone

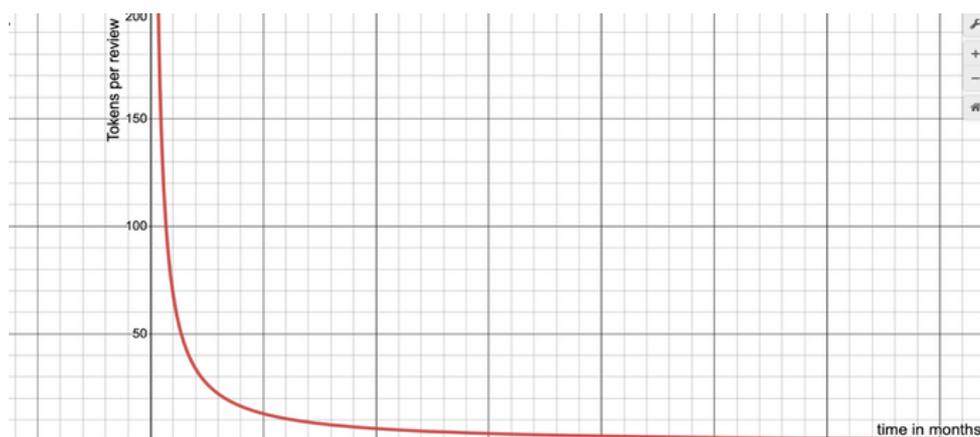
Let k be the Rate of Decay of number of reward tokens per review awarded

Let t be the time in months elapsed from the first token minted

Let β be the reward block allocation per epoch

$$k = \frac{\ln 2}{\Delta t + 1}$$

Rewards per review, $\gamma = \beta * k$



Users who choose to submit honest reviews after an experience with a product are instantly rewarded with an RVZ token for their feedback. The tokens are instantly minted after the review is submitted. To instantiate honesty, the review is submitted to moderators on the blockchain to confirm the activity.

- Users can become moderators by submitting reviews and earning super APY rewards for contributing. A moderator is a user who has already submitted a review.
- RVZ token is tradable, and holders can also stake the tokens to gain staking rewards.
- Companies will need to buy RVZ tokens to reply to the reviews. The tokens used for accessing the feedback get burned automatically to reduce the total supply.
- Users and moderators who significantly contribute to a product on the network are rewarded with an NFT (an influencer tag) that can be traded in an NFT marketplace or staked together with RVZ tokens.

Polygon (Matic) is used as a side chain and transactions are confirmed on ETH via registering the Merkle root*



Project Roadmap

For the vision of the Revez Protocol to be achieved successfully, the team intends to ship deliverables within the shortest possible time within a flexible scope.



Team

- [roguecode.eth](#), CEO and Lead Developer
- [jengajojo.eth](#), CFO and Co-Founder
- PMA, Co-Founder
- Nathan Berhe, CTO
- [Nesy.eth](#), Co-Founder

Contact information

 Telegram: <https://t.me/joinchat/fs5qv5YWHyc3YzAx>

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 Twitter: @reviewz_official

 Website: <https://www.reviewz.io/#/>

 Email: Projrctreviewz@gmail.com

