

Q1. The average product curve in the input-output plane, will be _____ (Choose the correct alternative) **1 Mark**

A An 'S' shaped curve. **B** An inverse 'S' shaped curve.
C A 'U' shaped curve. **D** An inverse 'U' shaped curve.

Q2. Read the following statements Assertion (A) and Reason (R). Choose the correct alternative given below: **1 Mark**

Assertion: China has used the market mechanism to create additional social and economic opportunities for its citizens.

Reason: Social infrastructure creation by the government has brought positive results in human development indicators in China.

A Both Assertion (A) and Reason (R) are true and Reason (R) is the correct explanation of Assertion (A). **B** Both Assertion (A) and Reason (R) are true, but Reason (R) is not the correct explanation of Assertion (A).
C Assertion (A) is true, but Reason (R) is false. **D** Assertion (A) is false, but Reason (R) is true.

Q3. Choose the correct alternative. **1 Mark**

According to the theory of Keynesian Economics, the value of Average Propensity to Consume can never be _____.

A Zero. **B** Unity. **C** More than one. **D** Less than one.

Q4. When income of the consumer falls the impact on price-demand curve of an inferior good is: (choose the correct alternative) **1 Mark**

- Shifts to the right.
- Shifts to the left.
- There is upward movement along the curve.
- There is downward movement along the curve.

Q5. When the Average Product (AP) is maximum, the Marginal Product (MP) is: **1 Mark**

- Equal to AP.
- Less than AP.
- More than AP.
- Can be any one of the above.

Q6. Which of the following does not cause shift of supply curve of a good? **1 Mark**

- Price of input.
- Price of the good.
- Goods and services tax.
- Subsidy.

Q7. If $MPC = 1$, the value of multiplier is: (Choose the correct alternative) **1 Mark**

A 0 **B** 1 **C** Between 0 and 1 **D** Infinity.

Q8. In case of an underemployment equilibrium, which of the following alternative is not true? **1 Mark**

A Aggregate demand is equal to Aggregate supply. **B** There exist excess production capacity in the economy.
C Resources are not fully and efficiently utilised. **D** Resources are fully and efficiently utilised.

Q9. If the marginal propensity to consume is greater than marginal propensity to save, the value of the multiplier will be. **1 Mark**

A Greater than 2. **B** Less than 2. **C** Equal to 2. **D** Equal to 5.

Q10. Mini-hydel plants are good for the environment because: **1 Mark**

- they generate electricity only for local areas.
- they do not change the land use pattern.
- they rely on the perennial streams.

(Choose the correct alternative)

Alternatives:

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A (i), (ii) and (iii)

C (i) only

B (i) and (iii)

D (i) and (ii)

Q11.A firm is not a price maker under.

1. Oligopoly.
2. Monopolistic competition.
3. Monopoly.
4. Perfect competition.

1 Mark

Q12.Demand for a good is termed inelastic through the expenditure approach when if.

1. Price of the good falls, expenditure on it rises.
2. Price of the good falls, expenditure on it falls.
3. Price of the good falls, expenditure on it remains unchanged.
4. Price of the good rises, expenditure on it falls.

1 Mark

Q13.A firm is able to sell more quantity of a good only by lowering the price. The firm's marginal revenue, as he goes on selling, would be:

1. Greater than average revenue.
2. Less than average revenue.
3. Equal to average revenue.
4. Zero.

1 Mark

Q14.Arrange the following events in chronological order and choose the correct answer from the given alternatives:

1 Mark

1. Establishment of People's Republic of China.
2. Creation of Pakistan.
3. First Five-Year Plan of India.
4. First Five-Year Plan of China

A (i), (iv), (ii), (iii)

B (iii), (ii), (i), (iv)

C (ii), (i), (iii), (iv)

D (iv), (iii), (ii), (i)

Q15.Read the following statements carefully:

1 Mark

Statement 1: In both India and Pakistan, the service sector has been emerging as a major source of development.

Statement 2: Amongst the neighbours of India, China has the highest life expectancy rate.

In light of the given statements, choose the correct alternative from the following:

A Statement 1 is true and Statement 2 is false.
C Both Statements 1 and 2 are true.

B Statement 1 is false and Statement 2 is true.
D Both Statements 1 and 2 are false.

Q16.Suppose in a hypothetical economy, the income rises from ₹ 5,000 crores to ₹ 6,000 crores. As a result, the consumption expenditure rises from ₹ 4,000 crores to ₹ 4,600 crores. Marginal propensity to consume in such a case would be _____. (Choose the correct alternative)

1 Mark

A 0.8

B 0.4

C 0.2

D 0.6

Q17.Suppose total revenue is rising at a constant rate as more and more units of a commodity are sold, marginal revenue would be: (choose the correct alternative)

1 Mark

1. Greater than average revenue.
2. Equal to average revenue.
3. Less than average revenue.
4. Rising.

Q18.There is inverse relation between price and demand for the product of a firm under: (choose the correct alternative)

1 Mark

1. Monopoly only.
2. Monopolistic competition only.
3. Both under monopoly and monopolistic competition.
4. Perfect competition only.

Q19.If income rises from ₹ 50,000 to ₹ 60,000, consumption increases from ₹ 40,000 to ₹ 48,000. In this situation, what will be the value of Marginal Propensity to Consume (MPC)?

1 Mark

A 0.80

B 0.20

C 0.10

D 0.90

Q20.Which of the following countries adopted 'One Child Policy' as a measure to control population?

1 Mark

A India.

B China.

C Pakistan.

D Russia.

Q21.The value of multiplier is: (choose the correct alternative)

1 Mark

A ??????? $\frac{1}{MPC}$.???????

C $\frac{1}{1 - MPS}$.

B $\frac{1}{MPS}$.

D $\frac{1}{MPC - 1}$.

Q22. Suppose in a hypothetical economy, the income rises from ₹ 500 crores to ₹ 600 crores. As a result, the consumption expenditure rises from ₹ 400 crores to ₹ 500 crores. Marginal propensity to consume in such a case would be _____.

A 0.8 **B** 0.4 **C** 1.0 **D** 0.6

Q23. If the entire additional income of an economy is consumed, the value of investment multiplier will be _____ . **1 Mark**

A Zero (0) **B** Not defined (∞)
C One (1) **D** Ten (10)

Q24. When marginal product rises, total product:

1. Falls.
2. Rises.
3. Can rise or can fall.
4. Remains constant.

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Q25. The expenditure on a good would change in the opposite direction as the price changes only when demand is.

1. Elastic.
2. Inelastic.
3. Perfectly inelastic.
4. Unitary elastic.

Q26. When aggregate demand is greater than aggregate supply, inventories.

A Fall. **B** Rise. **C** Do not change. **D** First fall, then rise.

Q27. When the total fixed cost of producing 100 units is ₹ 30 and the average variable cost ₹ 3, total cost is: **1 Mark**

A ? 3 **B** ? 30 **C** ? 270 **D** ? 330

Q28. Marginal revenue of a firm is constant throughout under:

1. Perfect competition.
2. Monopolistic competition.
3. Oligopoly.
4. All the above.

Q29. A firm is a price taker under:

1. Perfect competition.
2. Oligopoly.
3. Monopolistic competition.
4. Monopoly.

Q30. Average fixed cost curve _____. (Choose the correct alternative) **1 Mark**

A Is a straight line parallel to X-axis. **B** Is straight line parallel to Y-axis.
C Falls, as more units are produced. **D** Rises, as more units are produced.

Q31. The Great Leap Forward (GLF) campaign in China focused on _____. **1 Mark**

(Choose the correct alternative to fill up the blank)

A Widespread industrialisation **B** New agricultural strategy
C Privatisation **D** Economic reforms

Q32. India is not a member of which of the following regional/ global economic groups?

A European Union **B** BRICS **C** G20 **D** SAARC

Q33. Which of the following formula is correct for calculating marginal cost? (Choose the correct alternative) **1 Mark**

A $MC_N = TFC_N - TFC_{N-1}$ **B** $MC_N = AC_N - AC_{N-1}$ **C** $MC_N = AVC_N - AVC_{N-1}$ **D** $MC_N = TC_N - TC_{N-1}$

Q34. Jobless growth leads to unemployment because _____. **1 Mark**

(Choose the correct alternative to fill up the blank)

A Labour refuses to migrate **B** Labour is very expensive
C Growth rate is low **D** Growth is due to technological development

Q35. Which of the following is the correct definition of self-employed?

A Not able to find jobs during some months of the year **B** Own and operate their own enterprises
C Receive wages on a regular basis by the employer **D** Casually engaged in other individuals enterprises

Q36. Which of the following statements is correct?

A Global warming is a result of ozone layer depletion **B** Global warming is a natural phenomenon
C Global warming is defined as the rise in the average temperature of the surface of the Earth **D** Global warming is simply another term that scientists use to describe the greenhouse effect

Q37. Which of the following are the components of aggregate demand?

1 Mark

A Household Consumption Expenditure and Investment Expenditure.

C Both (a) and (b).

Q38. Match the following.

B Government Consumption Expenditure and Net Exports.

D Neither (a) nor (b).

1 Mark

(1) Inflationary gap	(i)	Boom, recession, depression, recovery
(2) Deflationary gap	(ii)	Excess demand
(3) Taxation	(iii)	Deficit demand
(4) Business cycle	(iv)	Revenue policy

Codes: I II III IV

A (i) (ii) (iii) (iv)

B (ii) (iii) (iv) (i)

C (iii) (ii) (iv) (i)

D (ii) (iii) (i) (iv)

Q39. Environment includes:

A Biotic factors.

B Abiotic factors.

C Both (a) and (b).

D None of the above.

Q40. Gobar gas produced from animal and plant waste contains:

A ethane

B methane

C propane

D acetylene

Q41. What are the negative side effects of bio pest control?

A Could effect overall bio diversity of the region

B Could suppress growth of crop

C Could end up attacking other species as well

D All of the above

Q42. Choose the correct statement:

A Aggregate Demand = Consumption + Investment

B Aggregate Supply = Consumption + Saving

C Both a and b

D Neither a nor b

Q43. **Direction:** In the following question, a statement of Assertion is given followed by a corresponding statement of Reason. Of the statements, mark the correct answer as:

Assertion (A): The savings function shows the relationship between saving and disposable income.

Reason (R): The average propensity to save (APS) decreases as income increases.

A Both Assertion (A) and Reason (R) are true and Reason (R) is correct explanation of Assertion (A).

B Both Assertion (A) and Reason (R) are true but Reason (R) is not the correct explanation of Assertion (A).

C Assertion (A) is true but Reason (R) is false.

D Assertion (A) is false but Reason (R) is true.

Q44. When more people are engaged in a work than required what does it indicate?

A Unemployment

B Over employment

C Disguised employment

D Surplus employment

Q45. GDP is the total value of _____ produced during a particular year.

A All goods and services

B All final goods and services

C All intermediate goods and services

D All intermediate and final goods and services

Q46. Which of the following is an activity related to the unorganized sector?

A An engineer drawing a rough sketch of a dam

B A small or marginal farmer

C A lecturer teaching in a college

D A doctor treating a patient in a hospital

Q47. Which of the following statements is correct about the economic reforms in China?

A The economic reforms in China were initiated in the year 1978

B The economic reforms in China were initiated in the year 1988

C The economic reforms in China were initiated in the year 1998

D The economic reforms in China were initiated in the year 1968

Q48. When $MPS = 0$, then k is:

A 1

B 0

C ∞

D None of these.

Q49. Which of the following statements is true?

A Economic growth is the modern concept for development

B Political growth is the modern concept for development

C Sustainable growth is the modern concept for development

D Social growth is the modern concept for development

Q50. If marginal propensity to save is 0.1 and increase in national income is ₹ 500 crore, calculate increase in investment. **1 Mark**

A 50cr

B 40cr

C 10cr

D 2cr

Q51. Those activities which contribute to the gross national product are termed as:

A Production activity.

B Economic activity.

C Both.

D None of the above.

Q52. Which of the following country can be called least developed keeping all factors in mind? **1 Mark**
A India **B** China **C** Pakistan **D** Both (a) and (b).

Q53. Human Development Index measures _____ in an economy. **1 Mark**
A Quality of life. **B** Birth rate. **C** Death rate. **D** Quality of education.

Q54. The economic growth in various countries is partly due to _____. **1 Mark**
A Globalisation **B** Privatisation **C** Liberalisation **D** All of the above

Q55. In which of the following layers of the atmosphere is ozone shield found? **1 Mark**
A Troposphere **B** Exosphere **C** Stratosphere **D** Mesosphere

Q56. Services of a housewife are considered as: **1 Mark**
A Economic activity. **B** Non economic activity. **C** Regular consumption. **D** Leisure time activity.

Q57. Which of the following agencies can provide the data for unemployment in India? **1 Mark**
A Reports from the census of India **B** The Directorate General of Employment
C National Sample Survey Organisation (NSSO) **D** All of the above

Q58. When planned saving is less than planned investment, it indicates a situation when: **1 Mark**
A $AD < AS$ **B** $AD = AS$ **C** $AD > AS$ **D** None of these

Q59. For two statements are given-one labelled Assertion (A) and the other labelled Reason (R). Select the correct answer to these questions from the codes (a), (b), (c) and (d) as given below. **1 Mark**
Assertion: Dual Pricing policy was initiated in the reforms process of China.
Reason: In order to attract foreign investors, special economic zones were setup.
A Both A and R are true and R is the correct explanation of A.
B Both A and R are true but R is not the correct explanation of A.
C A is true but R is false.
D A is false and R is also false.

Q60. Which of the following measures can help to reduce unemployment in a country within a very short period of time? **1 Mark**
A Increasing the investment in both public and private sector **B** Reducing the growth rate of a country's population
C Reducing the inequalities in terms of distribution of wealth and income **D** None of the above

Q61. The nationalisation of capital goods industries took place in _____ in the 1970s. **1 Mark**
A India **B** Pakistan **C** China **D** None of the above

Q62. Employment in India is facing the problems related **1 Mark**
A Informalisation of workforce.
C Casualisation of workforce.
B Jobless growth.
D All of the above.

Q63. Adverse Effects of Not Using BioComposting. **1 Mark**
A Water bodies including ground water system have suffered due to chemical contamination
C Large tracts of productive land Adversely Affected
B Demand for irrigation has been going up year after year
D All of the Above

Q64. The share of industrial sector in GDP of China rose from 14% in 1979 to _____ in 2014. **1 Mark**
A 26% **B** 43% **C** 32% **D** 19%

Q65. The secondary sector is also called _____. **1 Mark**
A Organised sector **B** Service sector **C** Industrial sector **D** Public sector

Q66. Which of the following can have a negative value? **1 Mark**
A APC **B** MPC **C** MPS **D** APS

Q67. Who of the following is expected to have most stable income? **1 Mark**
A Casual wage laborer.
C Self-employed.
B Regular salaried employee.
D Informal sector employee.

Q68. In terms of GDP the share of tertiary sector in 2003 is _____. **1 Mark**
A between 20 per cent to 30 per cent
C between 50 per cent to 60 per cent
B between 30 per cent to 40 per cent
D 70 per cent

Q69. Under the Great Proletarian Cultural Revolution _____. **1 Mark**
A students and professionals were sent to work and learn from the countryside
C It aimed at industrialising the country
B enterprises and lands owned and operated by individuals were brought under government control
D All of the above

Q70. Factor contributing to global warming. **1 Mark**

A Burning of coal and petroleum products. **B** Decrease in cattle production
C Reforestation **D** Hydrogen gas released in animal waste

Q71. Which among the following is considered as the cleanest fuel? **1 Mark**

A Cow dung cake **B** Petrol **C** Kerosene **D** LPG

Q72. For two statements are given-one labelled Assertion (A) and the other labelled Reason (R). Select the correct answer to these questions from the codes (a), (b), (c) and (d) as given below. **1 Mark**

Assertion: Urban unemployment is a spillover of rural unemployment.
Reason: Owing to the lack of opportunities of employment, people in the rural areas are compelled to migrate to the urban areas in search of livelihood.

A Both A and R are true and R is the correct explanation of A. **B** Both A and R are true but R is not the correct explanation of A.
C A is true but R is false. **D** A is false and R is also false.

Q73. China's GDP grew at an average of _____ during 1979-2014. **1 Mark**

A 10.4% **B** 7.6% **C** 9.3% **D** 9.8%

Q74. The _____ Commission emphasises on protecting the future generation. **1 Mark**

A UNEP **B** Tiwari Commission
C Committee for environmental Commission **D** Brundtland

Q75. Which of the following countries has allowed Foreign Direct Investment from India for the first time in the history of the country? **1 Mark**

A Afghanistan **B** Nepal **C** Pakistan **D** Israel

Q76. Environment has many resources for us. A resource that can be totally replaced or is always available naturally, or that is practically inexhaustible is known as: **1 Mark**

A Conventional resource. **B** Renewable resource.
C Non-renewable resource. **D** Non-conventional resource.

Q77. Work participation rate is. **1 Mark**

A Work force / Total Rural Population $\times 100$ **B** Work force / Total labour force $\times 100$
C Work force / Total population $\times 100$ **D** Work force / Total Rural Population $\times 100$

Q78. For two statements are given-one labelled Assertion (A) and the other labelled Reason (R). Select the correct answer to these questions from the codes (a), (b), (c) and (d) as given below. **1 Mark**

Assertion: Deficient demand is the State in which actual aggregate demand is less than the aggregate demand/supply required for equilibrium
Reason: There is a fall in consumption expenditure, If propensity to consume Decreases.

A Both A and R are true and R is the correct explanation of A. **B** Both A and R are true but R is not the correct explanation of A.
C A is true but R is false. **D** A is false and R is also false.

Q79. Aggregate supply and _____ are always equal. **1 Mark**

A National Income **B** Aggregate Demand
C Marginal Propensity to save **D** Average Propensity to consume

Q80. Which City Experienced an economic recession and public disturbances, especially communal riots after 130000 Workers Lost their Jobs and were Driven to Informal Sector? **1 Mark**

A Delhiwron **B** Ahmedabad **C** Kolkata **D** Bangalore

Q81. For two statements are given-one labelled Assertion (A) and the other labelled Reason (R). Select the correct answer to these questions from the codes (a), (b), (c) and (d) as given below. **1 Mark**

Assertion: The major policy initiatives, i.e. land reforms and green revolution helped India to become self-sufficient in food grain production.
Reason: The proportion of people depending on agriculture did not decline as expected.

A Both A and R are true and R is the correct explanation of A. **B** Both A and R are true but R is not the correct explanation of A.
C A is true but R is false. **D** A is false and R is also false.

Q82. For two statements are given-one labelled Assertion (A) and the other labelled Reason (R). Select the correct answer to these questions from the codes (a), (b), (c) and (d) as given below. **1 Mark**

Assertion: Affluence in living standards is causing environmental degradation.
Reason: Increase in wealth increases the demand for goods and services.

A Both A and R are true and R is the correct explanation of A. **B** Both A and R are true but R is not the correct explanation of A.

C A is true but R is false.

D A is false and R is also false.

Q83. Direction: In the following question, a statement of Assertion is given followed by a corresponding statement of Reason. Of the statements, mark the correct answer as: 1 Mark

Assertion (A): The marginal propensity to consume (MPC) is always less than one.

Reason (R): As income increases, consumption increases by a smaller proportion.

A Both Assertion (A) and Reason (R) are true and Reason (R) is correct explanation of Assertion (A).

B Both Assertion (A) and Reason (R) are true but Reason (R) is not the correct explanation of Assertion (A).

C Assertion (A) is true but Reason (R) is false.

D Assertion (A) is false but Reason (R) is true.

Q84. For two statements are given—one labelled Assertion (A) and the other labelled Reason (R). Select the correct answer to these questions from the codes (a), (b), (c) and (d) as given below. 1 Mark

Assertion: Pakistan is working on twelfth five year Development plan(2018-2023)

Reason: China is working on the 15th five year plan (2021-2025)

A Both A and R are true and R is the correct explanation of A.

B Both A and R are true but R is not the correct explanation of A.

C A is true but R is false.

D A is false and R is also false.

Q85. For two statements are given—one labelled Assertion (A) and the other labelled Reason (R). Select the correct answer to these questions from the codes (a), (b), (c) and (d) as given below. 1 Mark

Assertion: Sustainable development is critical to well being of human society.

Reason: Environmentally sound policies do not harm the environment or deplete the natural resources.

A Both A and R are true and R is the correct explanation of A.

B Both A and R are true but R is not the correct explanation of A.

C A is true but R is false.

D A is false and R is also false.

Q86. Direction: In the following question, a statement of Assertion is given followed by a corresponding statement of Reason. Of the statements, mark the correct answer as: 1 Mark

Assertion (A): The investment multiplier effect causes larger changes in national income than the initial change in investment.

Reason (R): Government spending is influenced by the level of national income.

A Both Assertion (A) and Reason (R) are true and Reason (R) is correct explanation of Assertion (A).

B Both Assertion (A) and Reason (R) are true but Reason (R) is not the correct explanation of Assertion (A).

C Assertion (A) is true but Reason (R) is false.

D Assertion (A) is false but Reason (R) is true.

Q87. For two statements are given—one labelled Assertion (A) and the other labelled Reason (R). Select the correct answer to these questions from the codes (a), (b), (c) and (d) as given below. 1 Mark

Assertion: Number of women workers in India are generally over estimated.

Reason: Many activities undertaken by women workers are not recognised as production work.

A Both A and R are true and R is the correct explanation of A.

B Both A and R are true but R is not the correct explanation of A.

C A is true but R is false.

D A is false and R is also false.

Q88. For two statements are given—one labelled Assertion (A) and the other labelled Reason (R). Select the correct answer to these questions from the codes (a), (b), (c) and (d) as given below. 1 Mark

Assertion: Indian and Pakistan adopted the mixed economic model.

Reason: Mixed economic model allows both public and private sector to work hand in hand thereby allowing for efficiency.

A Both A and R are true and R is the correct explanation of A.

B Both A and R are true but R is not the correct explanation of A.

C A is true but R is false.

D A is false and R is also false.

Q89. Direction: In the following question, a statement of Assertion is given followed by a corresponding statement of Reason. Of the statements, mark the correct answer as: 1 Mark

Assertion (A): Higher taxation reduces disposable income and consumption.

Reason (R): Taxes are subtracted from aggregate supply to determine national income.

A Both Assertion (A) and Reason (R) are true and Reason (R) is correct explanation of Assertion (A).

B Both Assertion (A) and Reason (R) are true but Reason (R) is not the correct explanation of Assertion (A).

C Assertion (A) is true but Reason(R) is false.

D Assertion (A) is false but Reason(R) is true.

Q90. For two statements are given-one labelled Assertion (A) and the other labelled Reason (R). Select the correct answer to these questions from the codes (a), (b), (c) and (d) as given below. **1 Mark**

Assertion: Primary sector is an important source of labour supply to the secondary and tertiary sectors of the economy.

Reason: When productivity rises in agriculture (owing to the use of innovative technology), less labour is needed to produce a given level of output.

A Both A and R are true and R is the correct explanation of A.

C A is true but R is false.

B Both A and R are true but R is not the correct explanation of A.

D A is false and R is also false.

Q91. **Direction:** In the following question, a statement of Assertion is given followed by a corresponding statement of Reason. Of the statements, mark the correct answer as: **1 Mark**

Assertion (A): The equilibrium level of national income is determined where aggregate demand equals aggregate supply.

Reason (R): At equilibrium, all planned spending matches planned output.

A Both Assertion (A) and Reason(R) are true and Reason (R) is correct explanation of Assertion (A).

C Assertion (A) is true but Reason(R) is false.

B Both Assertion (A) and Reason(R) are true but Reason (R) is not the correct explanation of Assertion (A).

D Assertion (A) is false but Reason(R) is true.

Q92. For two statements are given-one labelled Assertion (A) and the other labelled Reason (R). Select the correct answer to these questions from the codes (a), (b), (c) and (d) as given below. **1 Mark**

Assertion: Ratio of woman workers in rural areas is more than the woman workers in urban areas.

Reason: Women in rural areas can not stay at home due to their poor economic condition.

A Both A and R are true and R is the correct explanation of A.

C A is true but R is false.

B Both A and R are true but R is not the correct explanation of A.

D A is false and R is also false.

Q93. For two statements are given-one labelled Assertion (A) and the other labelled Reason (R). Select the correct answer to these questions from the codes (a), (b), (c) and (d) as given below. **1 Mark**

Assertion: Lesser women are found in regular salaried employment.

Reason: Regular salaried employment do not require skills and high level of literacy.

A Both A and R are true and R is the correct explanation of A.

C A is true but R is false.

B Both A and R are true but R is not the correct explanation of A.

D A is false and R is also false.

Q94. For two statements are given-one labelled Assertion (A) and the other labelled Reason (R). Select the correct answer to these questions from the codes (a), (b), (c) and (d) as given below. **1 Mark**

Assertion: India, Pakistan and China have started planning their developmental strategies in the same way.

Reason: India, China and Pakistan have started working on their development plans at the same time.

A Both A and R are true and R is the correct explanation of A.

C A is true but R is false.

B Both A and R are true but R is not the correct explanation of A.

D A is false and R is also false.

Q95. For two statements are given-one labelled Assertion (A) and the other labelled Reason (R). Select the correct answer to these questions from the codes (a), (b), (c) and (d) as given below. **1 Mark**

Assertion: Lack of training in farming activity leads to low productivity and growth of agriculture in India.

Reason: Reforms in India focused upon development of industries which was failed to generate enough employment.

A Both A and R are true and R is the correct explanation of A.

C A is true but R is false.

B Both A and R are true but R is not the correct explanation of A.

D A is false and R is also false.

Q96. **Direction:** In the following question, a statement of Assertion is given followed by a corresponding statement of Reason. Of the statements, mark the correct answer as: **1 Mark**

Assertion (A): Government expenditure is an autonomous component of aggregate demand.

Reason (R): Government spending is influenced by the level of national income.

A Both Assertion (A) and Reason (R) are true and Reason (R) is correct explanation of Assertion (A).

C Assertion (A) is true but Reason (R) is false.

B Both Assertion (A) and Reason (R) are true but Reason (R) is not the correct explanation of Assertion (A).

D Assertion (A) is false but Reason (R) is true.

Q97. For two statements are given-one labelled Assertion (A) and the other labelled Reason (R). Select the correct answer to these questions from the codes (a), (b), (c) and (d) as given below. 1 Mark

Assertion: the aim of the Great Leap Forward campaign initiated in China was to transform the agrarian economy into a modern economy through rapid industrialization.

Reason: Under the Great Leap Forward campaign, students and professionals were sent to work and learn from the countryside.

A Both A and R are true and R is the correct explanation of A.

C A is true but R is false.

B Both A and R are true but R is not the correct explanation of A.

D A is false and R is also false.

Q98. For two statements are given-one labelled Assertion (A) and the other labelled Reason (R). Select the correct answer to these questions from the codes (a), (b), (c) and (d) as given below. 1 Mark

Assertion: Entrepreneurial development has been considered necessary for generating self employment opportunities.

Reason: It is therefore quintessential to enhance entrepreneurial ability of the people and aid them in preparation of financial, technical and professional reports

A Both A and R are true and R is the correct explanation of A.

C A is true but R is false.

B Both A and R are true but R is not the correct explanation of A.

D A is false and R is also false.

Q99. For two statements are given-one labelled Assertion (A) and the other labelled Reason (R). Select the correct answer to these questions from the codes (a), (b), (c) and (d) as given below. 1 Mark

Assertion: Every year the government fixes a target for disinvestment of private sector enterprise.

Reason: Disinvestment is an excellent tool for discarding the loss incurring public sector enterprise.

A Both A and R are true and R is the correct explanation of A.

C A is true but R is false.

B Both A and R are true but R is not the correct explanation of A.

D A is false and R is also false.

Q100. For two statements are given-one labelled Assertion (A) and the other labelled Reason (R). Select the correct answer to these questions from the codes (a), (b), (c) and (d) as given below. 1 Mark

Assertion: GLF campaign started in 1958, was met with a lot of problems

Reason: A severe drought caused havoc in China killing about 30 million people

A Both A and R are true and R is the correct explanation of A.

C A is true but R is false.

B Both A and R are true but R is not the correct explanation of A.

D A is false and R is also false.

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