

Exam Paper

Test / Exam Name: Indian Economy (1950-1990)

Standard: 11TH COMMERCE

Subject: ECONOMICS

Student Name:

Section:

Roll No.:

Questions: 19	Time: 60 Mins	Marks: 79
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Q1. What is Green Revolution? Why was it implemented and how did it benefit the farmers? 6 Marks

Explain in brief.

Q2. Why was it necessary for a developing country like India to follow self-reliance as a planning objective? 6 Marks

Q3. What is sectoral composition of an economy? Is it necessary that the service sector should contribute maximum to GDP of an economy? Comment. 6 Marks

Q4. Match the following: 6 Marks

1. Prime Minister	A. Seeds that give large proportion of output.
2. Gross Domestic Product	B. Quantity of goods that can be imported.
3. Quota	C. Chairperson of the planning commission.
4. Land Reforms	D. The money value of all the final goods and services produced within the economy in one year.
5. HYV Seeds	E. Improvements in the field of agriculture to increase its productivity.
6. Subsidy	F. The monetary assistance given by government for production activities.

Q5. Why, despite the implementation of green revolution, 65 per cent of India's population continued to be engaged in the agriculture sector till 1990? 6 Marks

Q6. Explain 'growth with equity' as a planning objective. 5 Marks

Q7. Does modernisation as a planning objective create contradiction in the light of employment generation? Explain. 5 Marks

Q8. While subsidies encourage farmers to use new technology, they are a huge burden on government finances. Discuss the usefulness of subsidies in the light of this fact. 5 Marks

Q9. Though public sector is very essential for industries, many public sector undertakings incur huge losses and are a drain on the economy's resources. Discuss the usefulness of public sector undertakings in the light of this fact. 5 Marks

Q10. Explain the need and type of land reforms implemented in the agriculture sector. 5 Marks

Q11. Why was public sector given a leading role in industrial development during the planning period? 4 Marks

Q12. Why and how was private sector regulated under the IPR 1956? 4 Marks

Q13. Explain the statement that green revolution enabled the government to procure sufficient food grains to build its stocks that could be used during times of shortage. 4 Marks

Q14. Explain how import substitution can protect domestic industry. 3 Marks

Q15. Why did India opt for planning?	2 Marks
Q16. What are High Yielding Variety (HYV) seeds?	2 Marks
Q17. What is marketable surplus?	2 Marks
Q18. Why should plans have goals?	2 Marks
Q19. Define a plan.	1 Marks