

# Exam Paper

Standard: 11th Commerce Subject: Accountancy

## Instructions

### 1. LEDGER

**Q1.** Enter the following transactions in proper Subsidiary Books and post them into Ledger:

**8 Marks**

<b>2017</b>	
March 2	Purchased from Navrang Traders for ₹ 8,300
March 3	Sold goods to Rohan for ₹ 3,200
March 5	Bought of Ruchi Traders for ₹ 12,100
March 8	Rohan returns the goods for ₹ 600
March 10	Purchased goods from Jaipur Stores of the list price of ₹ 15,400 less 5% Trade Discount
March 12	Sold goods to Arun Traders for ₹ 18,000 less 15% Trade Discount
March 12	Bought of Amit Traders for ₹ 10,000
March 16	Purchased Machinery from Kirloskar Ltd. ₹ 20,000
March 18	Returned goods to Jaipur Stores for ₹ 800 less 5% Trade Discount
March 19	Arun Traders returned goods for ₹ 3,000, less 15% Trade Discount
March 20	Sales to Kalpna & Co. for ₹ 14,700
March 22	Purchased goods from Navrang Traders ₹ 25,000
March 25	Returns outward to Navrang Traders for ₹ 1,200
March 26	Sales to Rupa Traders for ₹ 10,000 less 10% Trade Discount
March 29	Returns inward from Kalpana & Co. for ₹ 2,000

**Q2.** Enter the following transactions in Return Outward Book of Modern Furniture House, Udaipur (Rajasthan) assuming CGST @ 6% and SGST @ 6% and post it into Ledger:

**8 Marks**

<b>2017</b>	
	Returned to Sachdeva Furniture Store, Ahmedabad (Gujarat):
Nov. 5	5 Chairs @ ₹ 2,000 each
7	1 Table for ₹ 15,000
	Less: 10% Trade Discount
Nov. 22	Returned 8 Chairs to India Furniture House, Jodhpur (Rajasthan) @ ₹ 1,500 each, being not of specified quality
Nov. 24	Returned one Dining Table to Arora & Co., Jaipur (Rajasthan) being not according to sample ₹ 50,000
Nov. 28	Allowance claimed from Delhi Furniture Shop, Ahmedabad (Gujarat) on account of mistake in the invoice ₹ 16,000

**Q3.** Enter the following transactions in Return Inward Book of M/s Kanitkar & Co. of Mumbai (Maharashtra) assuming CGST @ 2.5% and SGST @ 2.5% and post it into Ledger:

**8 Marks**

<b>2018</b>	
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Jan. 5	Goods returned to us by Giriraj & Co., Pune (Maharashtra) worth ₹ 40,000, less 10% trade discount
Jan. 10	Shah Brothers, Jaipur (Rajasthan) returned goods, being not according to sample ₹ 30,000
Jan. 16	Allowance claimed by Jai Singh & Co., Mathura (U.P) on account of a mistake in the invoice ₹ 10,000
Jan. 20	Good returned by Gopalsons, Mumbai being defective ₹ 20,000

**Q4.** Record the following transactions of M/s Mahipal Bros. in Proper Subsidiary Books, post them into the Ledger and take out a Trial Balance: **8 Marks**

<b>2017</b>	
Jan. 1	Commenced business with Cash ₹ 2,00,000
Jan. 2	Deposited into U.T.I Bank ₹ 1,75,000
Jan. 4	Purchased goods from Dilip for ₹ 40,000. Trade Discount 20%
Jan. 6	Gave a cheque to Dilip for ₹ 16,800 and discount allowed by him ₹ 200
Jan. 8	Goods bought from Nilesh for Cash ₹ 14,000
Jan. 10	Accepted a bill at 2 months for ₹ 15,000 drawn by Dilip
Jan. 11	Bought goods from Suresh ₹ 75,000
Jan. 13	Paid to Suresh a Cheque for ₹ 58,800 after receiving discount of 2%
Jan. 15	Cash sales made to Jyoti Parshad ₹ 8,000
Jan. 16	Sold goods to Mohinder for ₹ 20,000
Jan. 17	Goods returned by Mohinder for ₹ 1,500
Jan. 18	Received from Mohinder ₹ 7,900 after allowing a discount of 1.25%
Jan. 20	Goods sold to Banerjee ₹ 50,000
Jan. 21	Deposited into Bank ₹ 20,000
Jan. 25	Goods taken for personal use ₹ 2,000
Jan. 25	Purchased furniture ₹ 40,000 and Typewriter ₹ 10,000 for office use Payment for both the items is made by Cheque
Jan. 25	Sold goods to Anubhav ₹ 30,000
Jan. 27	Goods returned by Anubhav ₹ 5,000
Jan. 27	Received full payment from Banerjee by Cheque, sent it to Bank, Discount allowed 2%
Jan. 28	Acceptance received from Anubhav at 30 days for the amount due from him
Jan. 28	Paid for stationery ₹ 400 and for Postage ₹ 200
Jan. 31	Rent of proprietor's house paid by Cheque ₹ 2,500

**Q5.** Enter the following transactions in proper Subsidiary Books, post them into Ledger Accounts, balance the accounts and prepare a Trial Balance: **8 Marks**

<b>2017</b>	
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Jan. 1	<b>Assets:</b> Cash in hand ₹ 20,000; Debtors: Sri Gopal ₹ 15,000, Poonam & Co. ₹ 30,000; Stock ₹ 1,75,000, Machinery ₹ 1,20,000; Furniture ₹ 40,000 <b>Liabilities:</b> Bank Overdraft ₹ 33,000; Creditors: Niranjan Lal ₹ 24,000, Bombay Trading Co. ₹ 16,000
Jan. 2	Purchased from Manohar Lal & Sons goods of the list price of ₹ 20,000 at 10% trade discount
Jan. 5	Returned to Manohar Lal & sons goods of the list price of ₹ 2,000
Jan. 10	Issued a Cheque to Manohar Lal & Sons in full settlement of their account
Jan. 12	Sold to Sri Gopal, goods worth ₹ 25,000
Jan. 15	Received Cash ₹ 10,000 and a Cheque for ₹ 8,000 from Sir Gopal. The Cheque was immediately sent to bank
Jan. 16	Withdrew for personal use: Cash ₹ 5,000 and goods ₹ 3,000
Jan. 17	Accepted a bill for 45 days drawn by Niranjan Lal for the amount due to him
Jan. 18	Acceptance received from Poonam & Co. for the amount due from them payable after 30 days
Jan. 19	Sold to Raghubir Brothers, goods valued ₹ 16,000
Jan. 20	Cash purchases ₹ 15,000
Jan. 22	Withdrew from bank for office use ₹ 10,000
Jan. 23	Purchased from Bombay Trading Co., goods valued ₹ 24,000
Jan. 24	Sri Gopal returned goods worth ₹ 2,000
Jan. 25	Received from Raghubir Brothers ₹ 10,000
Jan. 27	Accepted a bill for ₹ 25,000 for 1 month drawn by Bombay Trading Co
Jan. 27	Paid Rent by Cheque ₹ 2,800
Jan. 27	Received Commission in Cash ₹ 800
Jan. 31	Paid salaries ₹ 5,000

Q6.

Prepare journal Entries of the following postings:

8 Marks

(i) PURCHASES A/c			
Dr.			Cr.
	(₹)		(₹)
To Cash A/c	2,000		
(ii) SALARIES A/c			
Dr.			Cr.
	(₹)		(₹)
To Cash A/c	1,500		
(iii) INTEREST A/c			
Dr.			Cr.
	(₹)		(₹)
		By Cash A/c	800
(vi) MOHAN'S A/c			
Dr.			Cr.
	(₹)		(₹)
To Cash A/c	5,000		

Q7.

Enter the following transactions in subsidiary books, post them into Ledger and prepare a Trial Balance:

8 Marks

The following balances existed in Sunil Bros. books on April 1, 2017:

**Assets:** Cash in hand ₹ 27,500; Bank Balance ₹ 40,000; Debtors: Ashok ₹ 18,000, Bahadur ₹ 25,000, Charu ₹ 30,000; Stock ₹ 1,60,000 and Furniture ₹ 40,000.

**Liabilities:** Creditors: Dinesh ₹ 20,000 and Ekta ₹ 15,000.

2017	
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April 1	Cash Sales ₹ 18,000
April 2	Deposited into Bank ₹ 20,000
April 3	Purchased from Dinesh:
	300 metres Cotton @ ₹ 60 per metre 200 metres Silk @ ₹ 100 per metre
April 5	Cheque issued to Dinesh for ₹ 25,000
April 6	Accepted a bill at one month for ₹ 15,000 drawn by Dinesh
April 8	Sold to Ashok:
	400 metres Cotton @ ₹ 80 per metre 250 metres Silk @ ₹ 140 per metre
April 10	Returned by Ashok 50 metres Silk
April 12	Received Cash ₹ 8,000 and a Cheque for ₹ 40,000 from Ashok. Cheque was immediately sent to Bank.
April 13	Received a B/R from Bahadur for ₹ 20,000 at one month
April 15	Accepted a bill at two months drawn by Ekta for the amount due to her.
April 16	Purchased a Computer for office use from Shiva Ltd. for ₹ 45,000 on Credit.
April 18	Cash purchases ₹ 10,000
April 19	Received full payment from Charu by cheque, sent it to Bank. Discount allowed 2%
April 20	Issued a cheque to Dinesh in full payment of his account after deducting 1% discount
April 22	Settled the account of Shiva Ltd. by a cheque
April 24	Proprietor took away goods worth ₹ 5,000 and Cash ₹ 6,000
April 25	Purchased from Ganesh 200 metres Cotton @ ₹ 70 per metre subject to trade discount of 5%
April 27	Paid Rent ₹ 3,000 and Salaries ₹ 8,000
April 30	Interest allowed by bank ₹ 600

**Q8.** Journalise the following transactions, post them into Ledger, balance the accounts and prepare a Trial Balance: **6 Marks**

2017		₹
March 1	Shyam Sunder & Sons commenced business with cash	80,000
March 2	Purchased goods for cash	36,000
March 3	Machinery purchased for cash	4,000
March 4	Purchased goods from: Raghu	22,000
	Dilip	30,000
March 6	Returned goods to Raghu	4,000
March 8	Paid to Raghu, in full settlement of his account	17,500
March 10	Sold goods to Mahesh Chand & Co. for ₹ 32,000 at 5% trade discount	

March 13	Received cash from Mahesh Chand & Co.	19,800
	Discount allowed	200
March 15	Paid cash to Dilip	14,850
	Discount received	150
March 20	Sold goods for cash	25,000
March 24	Sold goods for cash to Sudhir Ltd.	18,000
March 25	Paid for Rent	1,500
March 26	Received for Commission	2,000
March 28	Withdrew by Proprietor for his personal use	5,000
March 28	Purchased a fan for Proprietor's house	1,200

**Q9.** What are the rules of posting in the Ledger? **6 Marks**

**Q10.** Record the following transaction in the Purchases Book of Modern Furniture House, New Delhi assuming CGST @ 6% and SGST @ 6% and post it into Ledger: **6 Marks**

2017	
Nov. 3	Purchased goods from Sachdeva Furniture Store, New Delhi :
	50 Chairs @ ₹ 2,000 each
	5 Tables @ ₹ 10,000 each
Nov. 10	Purchased furniture from Mahadeva & Co., Jaipur (Rajasthan) valued ₹ 2,00,000, less $12\frac{1}{2}\%$ Trade Discount
Nov. 18	Purchased furniture from Fashion Furniture House, Chandigarh of the list price of ₹ 2,50,000, less 15%
Nov. 20	Purchased from India Furniture House, New Delhi:
	100 Chairs @ ₹ 1,800 each
Nov. 25	Purchased from Mohan Lal & Sons furniture of the value of ₹ 20,000 for cash

**Q11.** Enter the following transactions in a Double Column Cash Book and Journal Proper and post them into Ledger: **6 Marks**

May 1	Balance of Cash in Hand ₹ 12,400; Bank Overdraft ₹ 36,000
May 3	Direct deposit by Mr. Ganesh in our bank account ₹ 10,000. Discount allowed ₹ 200
May 5	Issued a cheque of ₹ 7,700 to Mr. Suresh in full settlement of his account of ₹ 8,000
May 6	Received a cheque from X for ₹ 12,000. Discount allowed ₹ 500. This cheque was deposited into bank on 7th May
May 8	Received Cash ₹ 22,000 and cheque of ₹ 8,000 for cash sale
May 12	Cash sale ₹ 70,000 of which ₹ 55,000 banked
May 15	Cheque received on 8th May endorsed to Mr. Sunil. Discount received ₹ 150
May 20	Discounted a B/R of ₹ 10,000 at 1% through bank
May 24	Cheque received from X dishonoured, Bank debits ₹ 20 in respect of bank charges

May 25	Purchased goods for ₹ 50,000 at a trade discount of 10%. Payment was made in cash
May 26	Withdrew from bank ₹ 10,000 for office use and ₹ 2,000 for personal use
May 31	Interest debited by Bank ₹ 4,500

**Q12.** Record the following transaction in the Sales Book of Karunakaran & Sons, Chennai (Tamilnadu) assuming CGST @ 90% and SGST @ 9% and post them into Ledger:

**6 Marks**

<b>2017</b>	
Dec. 5	Sold to M/s Banwari Lal & Sons, Chennai, goods valued at ₹ 2,00,000 less Trade Discount 10%
Dec. 10	Sold to M/s Kanti Bhai & Sons, Bengaluru (Karnataka): 175 Electric Fans @ ₹ 4,000 each 20 Room Coolers @ ₹ 10,000 each <b>Less:</b> Trade Discount 8%
Dec. 16	Mahindra & Co., Kochi (Kerala) purchased from us goods of ₹ 1,20,000, less: 5%
Dec. 24	Sold goods for cash ₹ 60,000

**Q13.** Following balances appeared in the books of Ram & Shyam on January 1, 2017:  
Assets: Cash in hand ₹ 30,000; Stock ₹ 36,000; Lal Chand ₹ 7,600; Mukesh Khanna ₹ 16,200; Furniture ₹ 8,000.  
Liabilities: Ghanshyam ₹ 6,000; Vinod ₹ 8,000.  
Following transactions took place during Jan. 2017:

**6 Marks**

<b>2017</b>	
Jan. 2	Purchased Typewriter for ₹ 7,500
Jan. 4	Sold goods for Cash of the list price of ₹ 25,000 at 20% trade discount and 5% Cash discount
Jan. 6	Sold goods to Gopal Seth for ₹ 10,000
Jan. 8	Gopal Seth returned goods for ₹ 1,500
Jan. 12	Purchased goods from Arun ₹ 12,000, and from varun ₹ 15,000
Jan. 13	Settled Arun's account in full after deducting 5% for cash discount
Jan. 14	Paid cash to Ghanshyam in full settlement of his account
Jan. 16	Received ₹ 7,500 from Lal Chand in full settlement of his account
Jan. 17	Purchased a Scooter for office use ₹ 18,000
Jan. 20	Sold goods for cash 20,000
Jan. 22	Received from Gopal Seth ₹ 4,850 and discount allowed ₹ 150
Jan 27	Paid for Wages ₹ 7,000 and Salaries ₹ 3,000.
Jan. 28	Withdrew goods for ₹ 2,000 and Cash ₹ 1,500 for private use
Jan. 29	Paid for Life Insurance Premium of the Proprietor ₹ 1,600

Journalise the above transactions, post them into Ledger, balance them and prepare a Trial Balance.

**Q14.** Explain the procedure of balancing the personal accounts.

**5 Marks**

- Q15.** Prepare a Sales Book with atleast two items in it and show its posting. **4 Marks**
- Q16.** Prepare a Compound Entry with the help of imaginary figures and show its posting. **3 Marks**
- Q17.** Prepare a Purchase Book with atleast two items in it and show its posting. **3 Marks**
- Q18.** What is the purpose of posting J.F. numbers at the time entries are posted to the accounts. **3 Marks**
- Q19.** Prepare an Opening Entry with the help of imaginary figures and show its posting. **3 Marks**

Pass the Opening Entry on 1st April, 2019 on the basis of the following information taken from the books of Raman. Also, post the opening entry:

	₹
Cash in Hand.	20,000
Sundry Debtors.	60,000
Stock of Goods.	40,000
Input IGST Account.	15,000
Input SGST Account.	5,000
Plant.	50,000
Land and Building.	1,00,000
Sundry Creditors.	1,00,000

- Q20.** Distinguish between Journal and Ledger. **3 Marks**
- Q21.** Give one distinction between books of original entry and ledger. Ledger. **3 Marks**
- Q22.** What is J.F.? **2 Marks**
- Q23.** What is Ledger? **2 Marks**
- Q24.** Why is the Ledger called the book of Final entry? **2 Marks**
- Q25.** 1. Purchases Account.  
2. Cash.  
3. Capital.  
4. Salary.  
5. Interest received.  
6. Sales Return.  
7. Machinery.  
8. Drawings. **2 Marks**
- Q26.** Give one advantage of Ledger. **2 Marks**
- Q27.** Enumerate four advantages of Ledger. **2 Marks**
- Q28.** Purchased goods from Manoj of ₹ 20,000 at 20% trade discount. Posting will be made in Manoj A/c: **1 Mark**
- A** Debit side ₹ 20,000. **B** Credit side ₹ 20,000.  
**C** Debit side ₹ 16,000. **D** Credit side ₹ 16,000.
- Q29.** Received ₹ 4,900 from Garima in full settlement of ₹ 5,000. Posting of ₹ 100 will be made to the: **1 Mark**
- A** Debit side of Garima's A/c. **B** Credit side of Garima's A/c.  
**C** Debit side of Discount A/c. **D** Credit side of Discount A/c.
- Q30.** Paid to Jigyasa ₹ 11,500 in full settlement of ₹ 12,000. Posting will be made in Jigyasa's A/c: **1 Mark**

**B ₹ 12,000 on Credit side.**

**D ₹ 11,500 on Credit side.**

**Q31.** The total of Purchase Return Column of Purchases Return book will be posted to the: **1 Mark**

**B** Credit of Purchases A/c.

**D** Credit side of Purchases Return A/c.

**Q32.** Which of these accounts has debit balance? **1 Mark**

**B** Bank loan.

**D** Creditors for goods.

**Q33.** Total assets in a business are ₹ 8,00,000 and total liabilities are ₹ 5,00,000. The difference is called: **1 Mark**

## B Expenses.

### C Capital.

**D Goodwill.**

**Q34.** Which of the following is known as “Principal Book of Accounting”? **1 Mark**

### B Journal.

### C Trial balance.

**D** Balance sheet.

**Q35.** While posting in personal accounts from the purchases book, posting is done: **1 Mark**

**B** On Credit side.

**D** None of the above.

**Q36.** Sold goods for cash of the list price of ₹ 8,000 at 10% trade discount and 3% cash discount. **1 Mark**  
Posting will be made in Discount A/c:

**B ? 216 on Credit side.**

**D ? 240 on Credit side.**

**Q37.** Dinesh who owed us ₹ 8,000 became insolvent and paid us 60% in full settlement. Posting will be made to Dinesh A/c: **1 Mark**

**B ₹ 18,000 on Credit side.**

**D ₹ 4,800 on Credit side.**

**Q38.** Normally, the following accounts are balanced: **1 Mark**

### B Real A/c & Nominal A/c.

### D Personal A/c & Real A/c.

**Q39.** Proprietor of the business withdrew goods from business for private use. It will be posted to the: **1 Mark**

**B Debit of Purchases A/c.**

**D** None of the above.

**Q40.** The credit balance of a personal account is .....

**B** Amount receivable.

**C** Income earned.

**D** Amount payable.

**Q41.** Which of the following accounts always shows a debit balance: **1 Mark**

**B Sales Account.**

**D** None of the above.

**Q42.** What is an account? **1 Mark**

**Q43.** A debit balance is either ..... or ..... **1 Mark**

**Q44.** All business transactions are first of all recorded in a Ledger. **1 Mark**

**Q45.** Assets accounts may have either debit or credit balance. **1 Mark**

**Q46.** Ledger is a book of original entry. **1 Mark**



- Q47.** What does debit balance of a Real Account indicates? **1 Mark**
- Q48.** Name the process of transferring entries from a Journal to their respective accounts in the Ledger. **1 Mark**
- Q49.** Debit balance of a nominal account shows income of the business. **1 Mark**
- Q50.** Should a transaction be first recorded in a Journal or Ledger? Why? **1 Mark**
- Q51.** While preparing Capital A/c of the Current Year, the balance of the previous year is shown as 'By Balance b/d'. **1 Mark**
- Q52.** Personal accounts may have either debit or credit balance. **1 Mark**
- Q53.** The process of recording a transaction in the Ledger is called posting. **1 Mark**
- Q54.** What is meant by "Balancing an Account"? **1 Mark**
- Q55.** L.F. in the journal is filled at the time of posting. **1 Mark**
- Q56.** What does debit balance of a Personal Account indicates? **1 Mark**
- Q57.** Cash purchases from Gopal will be posted to ..... account on the ..... side. **1 Mark**
- Q58.** When an account is said to have a debit balance? **1 Mark**
- Q59.** Wages paid to X will be posted to ..... account on the ..... side. **1 Mark**
- Q60.** While preparing Cash A/c of the Current Year, the balance of the previous year is shown as 'To Balance b/d'. **1 Mark**
- Q61.** Posting is made at the debit side of an account, which has been credited in the Journal Entry. **1 Mark**
- Q62.** What does debit balance of a Nominal Account indicates? **1 Mark**
- Q63.** Ledger account gives the folio of ..... **1 Mark**
- Q64.** Cash sales to Ram will be posted to ..... side of ..... account. **1 Mark**
- Q65.** Give the other name of the Ledger. **1 Mark**
- Q66.** The balance of an account is always known by the side which is in excess. **1 Mark**