

## REPORT ON CORPORATE SOCIAL RESPONSIBILITY (CSR) ACTIVITIES

**1. Introduction:**

Pursuant to Section 135 of the Companies Act 2013 the Company is obligated to spend on Corporate Social Responsibility (CSR) for FY 2022-23. Since the CSR expenditure for FY 2022-23 is less than Rs. 50 lakhs the Company is not required to constitute a CSR Committee.

As a responsible organisation, the Company comprehends the need for promoting education of children from lower socio-economic sections of society and development of Rural and Industrial Area. It has taken up to contribute towards the above mentioned cause as part of its CSR Programs during the FY 2022-23.

**2. Composition of the CSR Committee:**

Not Applicable as the spending for CSR activities is below Rs. 50 Lakhs.

**3. Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company:**

These details can be accessed on: <https://shetron.com/director-details?url=others>

**4. Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of Rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable (attach the report).**

Not Applicable for F.Y. 2022-23

**5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any**

Sr. No.	Financial Year	Amount available for set-off from preceding financial years (in `)	Amount required to be setoff for the financial year, if any (in `)
Nil			

**6. Average net profit of the Company as per Section 135(5): Rs. 182 Lakhs**

- 7. a. Two percent of average net profit of the Company as per section 135(5): Rs.3.64 Lakhs
- b. Surplus arising out of the CSR projects or programmes or activities of the previous financial years: NIL
- c. Amount required to be set off for the financial year, if any: Nil
- d. Total CSR obligation for the financial year (7a+7b-7c): Rs.3.64 Lakhs

**8. a. CSR amount spent or unspent for the financial year:**

Total Amount Spent for the Financial Year (in `)	Amount Unspent (in `)				
	Total Amount transferred to Unspent CSR Account as per section 135(6).		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).		
	Amount	Date of Transfer	Name of the Fund	Amount	Date of Transfer
3,65,000	Not Applicable				

**b. Details of CSR amount spent against ongoing projects for the financial year:** \_\_\_\_\_

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	(9)	(10)	(11)	
Sr. No	Name of the Project	Item from the list of activities In Schedule VII to the Act	Local area (Yes/ No).	Location of the project		Project duration	Amount allocated for the project (in `).	Amount spent in the current financial Year (in `)	Amount transferred to Unspent CSR Account for the project as per Section 135(6) (in `)	Mode of Implementation - Direct (Yes/No)	Mode of Implementation - Through Implementing Agency	
				State	District						Name	CSR Registration number
1.	Bommasandra Industries Association	Item no (ii) of Schedule VII to the Act	Yes	Karnataka	Anekal Taluk	1 year	1,65,000	1,65,000	Na	Yes	Na	Na
2.	Nandikur Education Trust ®	Item no (x) of Schedule VII to the Act	Yes	Karnataka	Udupi	1 year	2,00,000	2,00,000	Na	Yes	Na	Na

c. Details of CSR amount spent against other than ongoing projects for the financial year:

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	
Sr. No.	Name of the Project	Item from the list of activities In Schedule VII to the Act	Local area (Yes/ No)	Location of the project.		Amount spent for the Project (in `)	Mode of Implementation on - Direct (Yes/No)	Mode of Implementation - Through Implementing Agency	
				State	District			Name	CSR Registration number
Not Applicable									

d. Amount spent in Administrative Overheads: Nil

e. Amount spent on Impact Assessment, if applicable: Nil

f. Total amount spent for the Financial Year (8b+8c+8d+8e): Rs. 3,65,000

g. Excess amount for set off, if any

Sr. No.	Particulars	Amount (in `)
(i)	Two percent of average net profit of the Company as per section 135(5)	3,64,000
(ii)	Total amount spent for the financial year	3,65,000
(iii)	Excess amount spent for the financial year [(ii)-(i)]	1,000
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	Nil
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	1,000

9. a. Details of Unspent CSR amount for the preceding three financial years:

Sr. No.	Preceding Financial Year	Amount transferred to Unspent CSR Account under section 135 (6) (in `)	Amount spent in the reporting Financial Year (in `)	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any.			Amount remaining to be spent in succeeding Financial Years. (in `)
				Name of the Fund	Amount (in `)	Date of transfer	
Not Applicable							

- b. Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s):

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Sr. No.	Project ID	Name of the Project	Financial Year in which the project was commenced	Project duration	Total amount allocated for the project (in `)	Amount spent on the project in the reporting Financial Year (in `)	Cumulative amount spent at the end of reporting Financial Year (in `)	Status of the project - Completed /Ongoing
Not Applicable								

10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year (**asset-wise details**):

- Date of creation or acquisition of the capital asset(s): Not Applicable
- Amount of CSR spent for creation or acquisition of capital asset: Nil
- Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc.: Nil
- Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset): Nil

11. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5): NA

Place : Bengaluru  
Date :

**Diwakar Shetty**  
Executive Chairman  
DIN: 00432755

**Vilas Dingre**  
Chief Financial Officer