



Shetron Limited
THE NAME BEHIND THE NAMES

30th June, 2020

The Listing Manager
BSE Limited
Dalal Street
Mumbai-400001

Dear Sir

Sub :Disclosure of Related Party Transactions under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref : Scrip Code: 526137

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith disclosure of Related Party Transactions, in the format specified in the accounting standards for the half year ended 31st March, 2020. Please note that Audited financial results of the Company for half year ended 31st March 2020 was declared on 24th June, 2020 and published on 26th June, 2020.

Please take the above information on record.

Thanking you

Yours sincerely

For Shetron Limited

Jagruti Mursenia
Company Secretary and Compliance Officer
A35339



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Disclosure of Related Party Transactions [In pursuance of Regulation 23 (9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

1. Related Party Relationship and Transactions for the half year ended 31st March, 2020:

(a) Companies in which Directors are interested

● Fibre Foils limited	Control Exists
● Shetron Enterprises Private limited	Control Exists
● Sansha Systems Limited	Control Exists
● Bunts Properties Private limited	Control Exists

(b) Joint Ventures: NIL

(c) Associates: NIL

(d) Key Managerial Personnel

● Divakar Sanku Shetty	Wholetime Director
● Praveen Mally	Joint Managing Director
● Kartik Nayak	Joint Managing Director
● B.S. Patil	Non Executive Independent Director
● P.P. Shastri	Non Executive Independent Director
● Mohan Narayan Menon	Non Executive Independent Director
● Jyoti Gopalkrishna Baliga	Non Executive Independent Director
● Vilas Dingre	Chief Financial Officer
● Jagruti Mursenia	Company Secretary

Names of Related parties and description of the relationship

● Fibre Foils limited	Control Exists
● Shetron Enterprises Private limited	Control Exists
● Sansha Systems Limited	Control Exists
● Bunts Properties Private limited	Control Exists
● Divakar Sanku Shetty	Director Remuneration
● Praveen Mally	Director Remuneration
● Kartik Nayak	Director Remuneration

2. Related Party Transactions for Half Year Ended (as on 31st March, 2020)

Related Party	Rent	Sales	Director Remuneration	Purchase	Labour Job	Loan Received	Interest	Shared Services	Outstanding
● Fibre Foils limited	240000					25000000	1348219		-23910247
● Shetron Enterprises Private limited									-64461114
● Sansha Systems Limited									21898089
● Bunts Properties Private limited									106917536
● Divakar Sanku Shetty			8300000			17150000	709404		-17859404
● Praveen Mally			6250000						
● Kartik Nayak			6250000						
Total									

In Rs.

Terms and conditions of transactions with related parties

Related parties and their relationships are as identified by the management and relied upon by the auditors. The sales to and purchases from related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the year-end are unsecured and interest free.

