



## **SHETRON LIMITED**

### **THE NAMES BEHIND THE NAMES**

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29<sup>th</sup> May, 2020

The Listing Manager  
BSE Ltd  
Dalal Street  
Mumbai - 400 001

Dear Sir/Madam,

**Sub: Disclosure of material impact of CoVID-19 pandemic**

**Ref:- SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20th May 2020.**

We refer to the captioned subject and the above referred Notification.

We inform you that operations at our plant was suspended from 24<sup>th</sup> March, 2020 and were resumed on 02<sup>nd</sup> April, 2020 in a phased manner with restricted movement of Manpower as prescribed by government, taking all necessary steps for ensuring complete sanitization and social distancing norms.

Further, the Company has received permission to start its plants in line with the guidelines issued by the Central and State Government(s) from time to time.

**Impact of the CoVID-19 pandemic on the business:** - We hereby acknowledge that COVID 19, weather conditions etc have affected the Company's day to day working. Amid such financial and economic slowdown, we have achieved sales as targeted for the current financial year(19-20) which is close to our previous financial year figure(18-19).

We further notify you that the Global Pandemic has affected our sales realisation process and as a result, our collections have dropped down a bit; however, we are trying to push hard and sustain in such difficult crisis.

Below are the list of information which will depict the impact of covid on our business. This is just an approximate pre analysis, we are not in a position to provide with the exact impact of COVID 19 on our Business as of now.





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- (i) **capital and financial resources-** The Company approached Banks to avail 10% Working Capital under COVID19 Emergency support scheme.
  - (ii) **profitability-**Reduction in turnover from March 20 till date has rduced our profitability by Rs 1.08 crores.
  - (iii) **liquidity position-**facing liquidity crunch due to delay in receivables.
  
  - (iv) **ability to service debt and other financing arrangements-** Bankers have provided 3 months moratorium for interest on Working capital .Term Loan lenders deferred EMI for three months which will help in debt serving.
  - (v) **supply chain -** Due to logistics issues we are facing supply delays .
  - (vi) **demand for its products/services-** We are eminent players in food packaging industry having sufficient demand for our products.

#### Strategic Actions

- The Company is working on various cost optimization and productivity improvement plans to emerge stronger post Covid - 19 pandemic.
- We resumed our plant operation from 02<sup>nd</sup> April,2020 with about 60 people ( 12% of our strength,Now as on today ( 25-05-20) we are still at 70 % of work force.
- Higher officials have sacrificed part of their salary to minimise overheads .

Further, we do not have any information and announcement (including any pending announcement) which may have any bearing on the price movement of our scrip. The movement in the share price of the Company is purely due to market conditions and absolutely market driven.

This is for your kind information and records.

Please treat this as compliance under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,

Thanks and regards

For Shetron Limited

  
Jagruti Mursener  
Company Secretary  
Membership No.: A 35339

