



Shetron Limited
THE NAME BEHIND THE NAMES

19th June, 2019

The Listing Manager
BSE Limited
Dalal Street
Mumbai-400001

Dear Sir

Sub : Disclosure of Related Party Transactions under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref : Scrip Code: 526137

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith disclosure of Related Party Transactions on a consolidated basis, in the format specified in the accounting standards for the half year ended March 31, 2019.

Please take the above information on record.

Thanking you

Yours sincerely
For Shetron Limited


Jagruti Mursenia
Company Secretary and Compliance Officer

Encl: as above.



Disclosure of Related Party Transactions [In pursuance of Regulation 23 (9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

1. Related Party Relationship and Transactions for the half year ended 31st March 2019:

(a) Companies in which Directors are interested	
• Fibre Foils Ltd	Control Exists
• Shetron Entps Pvt Ltd	Control Exists
• Sansha Systems Ltd	Control Exists
• Bunts Properties Pvt Ltd	Control Exists

(b) Joint Ventures: NIL

(c) Associates: NIL

(d) Key Managerial Personnel

• Divakar Sanku Shetty	Wholetime Director
• Praveen Mally	Joint Managing Director
• Kartik Nayak	Joint Managing Director
• Yashoda Divakar Shetty(resigned w.e.f. 20.05.2019)	Non Executive Director
• B.S. Patil	Non Executive Independent Director
• P.P.Shastri	Non Executive Independent Director
• Mohan Narayan Menon	Non Executive Independent Director
• Narendra Mairpady (resigned w.e.f. 17.04.2019)	Non Executive Independent Director
• Vilas Dingre	Chief Financial Officer
• Neethi D Chuna (resigned w.e.f. 14.03.2019)	Chief Financial Officer
• Jagruti Mursenia (appointed w.e.f. 02.05.2019)	Company Secretary

Names of Related parties and description of the relationship

• Fibre Foils Ltd	Control Exists
• Shetron Entps Pvt Ltd	Control Exists
• Sansha Systems Ltd	Control Exists
• Bunts Properties Pvt Ltd	Control Exists
• Shetron Metropack Private Limited	Subsidiary
• Divakar Sanku Shetty	Director Remuneraton
• Praveen Mally	Director Remuneratqn
• Kartik Nayak	Director Remuneraton

2. Related Party Transactions for Half Year Ended (as on 31st March 2019)

Related Party									In Rs.
	Rent	Sales	Director Remuneration	Purchase	Labour Job	Loan Received	Interest	Shared Services	Outstanding
• Fibre Foils Ltd	120000	60284		0					-3229897.01
• Shetron Entps Pvt Ltd	0					0	0		-70650000
• Sansha Systems Ltd	0	0				0		292432	21825076
• Bunts Properties Pvt Ltd						0			-21430000
• Shetron Metropack Private Limited		0		0	8847406				19261123.62
• Divakar Sanku Shetty			3900000						
• Praveen Mally			3000000						
• Kartik Nayak			3000000						
Total	120000	60284	9900000	0	8847406	0	0	292432	-54223697.39

Terms and conditions of transactions with related parties

Related parties and their relationships are as identified by the management and relied upon by the auditors

The sales to and purchases from related parties are made on terms equivalent to those that prevail in arm's length transactions.

Outstanding balances at the year-end are unsecured and interest free.

Managerial remuneration is computed as per the provisions of section 197 of the Companies Act, 2013.

