

VIJAYAKRISHNA K T

BBM, LLB, FCS, ACMA
Company Secretary

496/4, II Floor, 10th Cross
Near Bashyam Circle, Sadashivanagar,
Bangalore - 560 080, INDIA
Tel : +91 80 23610847, 41231106
e-mail : vijaykt@vjkt.in
ktvijaykrishna@gmail.com

REPORT OF SCRUTINIZER ON E-VOTING AND POSTAL BALLOT PROCESS

Private & Confidential

{Strictly to the addressee only}

25th March, 2019

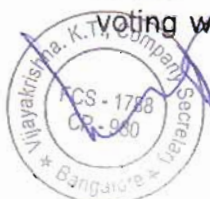
To
Mr. Diwakar S. Shetty
Chairman
Shetron Limited
Plot No.1, Bommasandra Industrial Area
Hosur Road,
Bengaluru - 560 099

Dear Sir

I, Vijayakrishna KT, Company Secretary in Whole-Time Practice (FCS No 1788, CP No.980), having office at # 496/4, 2nd Floor, 10th Cross, Near Bashyam Circle, Sadashivanagar, Bangalore – 560 080, was duly appointed as Scrutinizer by the Company for the purpose of scrutinizing the Postal Ballot facility provided as per Sections 108 and 110 of the Companies Act, 2013 ('the Act'), read with Rules 20 and 22 of the Companies (Management & Administration) Rules, 2014 as amended from time to time ('the Rules') and the provisions of Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

My responsibility as a Scrutinizer is to ensure that the voting process is conducted in a fair and transparent manner and is restricted to make a Scrutinizer's Report for the votes casts in "favour" or "against" on the Resolution proposed in the Notice dated 29th January, 2019 based on the report provided by Central Depository Services (India) Limited (CDSL), the Agency engaged by the Company to provide e-voting facility and ballots received through post up to 24th March, 2019.

In terms of the aforesaid Notice and as per the provisions of the Act and the Rules, e-voting was kept open from 23rd February, 2019 (9.00 A.M. IST) till 24th March, 2019



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(5.00 P.M. IST) and Members were requested to cast their votes electronically conveying their assent or dissent in respect of the Resolution on the e-voting platform.

The details containing *inter-alia*, the list of the Members, who voted "for" or "against" on the Resolution that was put to vote, was derived from the Ballots received and the report generated from the e-voting website of Central Depository Services (India) Limited (CDSL) i.e. www.evotingindia.com and based on such reports,

- a. 28 members have cast their votes through remote e-voting.
- b. 39 members have cast their votes through Physical Ballot.

On verification of 67 Ballots received by post and voting through e-Voting, up to 24th March, 2019 from the Shareholders of Shetron Limited, holding Equity Shares, both in physical and electronic mode, and based on the information made available to me, I hereby submit my Report on the results of the Postal Ballot, as follows:

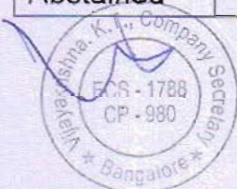
Out of the 39 Physical Ballot Forms received, 7 Postal Ballots covering 1956 Shares have been rejected as invalid due to mismatch/lack of signatures.

VOTING ANALYSIS CONSIDERING BOTH E-VOTING AND PHYSICAL POSTAL BALLOT PAPERS RECEIVED:

SPECIAL BUSINESS: SPECIAL RESOLUTION

Approval of continuation of Directorship of Mr. Babugowda Sanganagowda Patil (DIN: 00061959) as Non-Executive Independent Director of the Company, who has attained the age of 75 years, till the conclusion of 39th Annual General Meeting to be held in 2019:

Particulars	No. of votes contained in						% Total Valid Votes Cast
	Remote E-voting		Ballot Form		Total		
	No. of members voted	No. of Votes cast (Shares)	No. of members voted	No. of Votes cast (Shares)	No. of members voted	No. of Votes cast (Shares)	
Assent	27	5759363	26	1402	53	5760765	99.96
Dissent	1	1	6	2253	7	2254	0.04
Total	28	5759364	32	3655	60	5763019	100.00
Invalid/ Abstained	-	-	7	1956	7	1956	NA



Based on the above information, you may kindly declare the results and take steps accordingly.

I hereby enclose the Ballot Papers received as per details above. E-voting statement is being furnished to you.

Thanking you

Yours faithfully



Vijayakrishna KT
Scrutinizer



Encl: As above