



SHETRON LIMITED
THE NAMES BEHIND THE NAMES

22nd September, 2021

The Listing Manager
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Dear Sirs,

Sub: Report of the Scrutinizer and Voting Results under Regulation 44 of SEBI (LODR) Regulations, 2015

Ref: Scrip Code: 526137

Pursuant to Regulation 44 of the SEBI (LODR) Regulations, 2015, please find enclosed the **voting results** (remote e-voting and e-voting at the Annual General Meeting) and **Scrutinizer's Report** on the Resolutions passed by the members at 41st Annual General Meeting ('AGM') held on **Monday, 20th day of September, 2021 on 11:30 AM IST** through Video Conference (VC) or Other Audio Visual Means (OAVM). All the Resolutions were passed with requisite majority.

Further, pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 we are taking steps to host on the website of the Company and CDSL the voting results of the 41st AGM.

Please take the documents on record and kindly treat this as compliance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you

Yours sincerely

For Shetron Limited


Jagruti Mursani
Company Secretary
Membership No.: A 35339



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General information about company

Scrip code	526137
NSE Symbol	N.A.
MSEI Symbol	N.A.
ISIN	INE278C01010
Name of the company	SHETRON LIMITED
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	20-09-2021
Start time of the meeting	11:30 AM
End time of the meeting	12:00 PM

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Scrutinizer Details

Name of the Scrutinizer	VIJAYAKRISHNA K T
Firms Name	VIJAYAKRISHNA K T
Qualification	CS
Membership Number	FCS 1788
Date of Board Meeting in which appointed	04-08-2021
Date of Issuance of Report to the company	21-09-2021

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Voting results	
Record date	13-09-2021
Total number of shareholders on record date	4406
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	12
b) Public	17
No. of resolution passed in the meeting	6
Disclosure of notes on voting results	Add Notes

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Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Adoption of Financial Statements for the year ended 31st March, 2021 and the Reports of the Board of Directors and Auditors thereon.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	5797652	5506952	94.9859	5506952	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		5797652	5506952	94.9859	5506952	0	100.0000
Public- Institutions	E-Voting	100	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	
	Postal Ballot (if applicable)		0	0.0000	0	0	0	
	Total		100	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	3205548	4988	0.1556	4885	103	97.9350	2.0650
	Poll		50	0.0016	50	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		3205548	5038	0.1572	4935	103	97.9555
Total		9003300	5511990	61.2219	5511887	103	99.9981	0.0019
Whether resolution is Pass or Not.							Yes	

Resolution (2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Appointment of Mr. Praveen Vikramnath (DIN: 00798554) who retires by rotation and offers himself for re-appointment.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		5506952	94.9859	5506952	0	100.0000	0.0000
	Poll	5797652	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	5797652	5506952	94.9859	5506952	0	100.0000	0.0000
Public- Institutions	E-Voting		0	0.0000	0	0	0	0
	Poll	100	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	100	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting		4988	0.1556	4885	103	97.9350	2.0650
	Poll	3205548	50	0.0016	50	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	3205548	5038	0.1572	4935	103	97.9555	2.0445
Total		9003300	5511990	61.2219	5511887	103	99.9981	0.0019
Whether resolution is Pass or Not.							Yes	

Resolution (3)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Re-appointment and Continuation of Mr. Mohan Narayan Menon (DIN: 02838483) as an Independent Director of the Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	5797652	5506952	94.9859	5506952	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		5797652	5506952	94.9859	5506952	0	100.0000
Public- Institutions	E-Voting	100	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	
	Postal Ballot (if applicable)		0	0.0000	0	0	0	
	Total		100	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	3205548	4988	0.1556	4885	103	97.9350	2.0650
	Poll		50	0.0016	50	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		3205548	5038	0.1572	4935	103	97.9555
Total		9003300	5511990	61.2219	5511887	103	99.9981	0.0019
Whether resolution is Pass or Not.							Yes	

Resolution (4)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Re-appointment of Dr. Jyoti Gopalkrishna Baliga (DIN: 00484000) as an Independent Director of the Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	5797652	5506952	94.9859	5506952	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		5797652	5506952	94.9859	5506952	0	100.0000
Public- Institutions	E-Voting	100	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		100	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	3205548	4988	0.1556	4653	335	93.2839	6.7161
	Poll		50	0.0016	50	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		3205548	5038	0.1572	4703	335	93.3505
Total		9003300	5511990	61.2219	5511655	335	99.9939	0.0061
Whether resolution is Pass or Not.							Yes	

Resolution (5)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Re-appointment of Mr. Praveen Vittal Mally (DIN: 00798354) as Joint Managing Director.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	5797652	5506952	94.9859	5506952	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		5797652	5506952	94.9859	5506952	0	100.0000
Public- Institutions	E-Voting	100	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		100	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	3205548	4988	0.1556	4885	103	97.9350	2.0650
	Poll		50	0.0016	50	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		3205548	5038	0.1572	4935	103	97.9555
Total		9003300	5511990	61.2219	5511887	103	99.9981	0.0019
Whether resolution is Pass or Not.							Yes	

Resolution (6)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Ratification of the Remuneration of the Cost Auditors of the Company for the Financial Year 2021-22.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	5797652	5506952	94.9859	5506952	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		5797652	5506952	94.9859	5506952	0	100.0000
Public- Institutions	E-Voting	100	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	
	Postal Ballot (if applicable)		0	0.0000	0	0	0	
	Total		100	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	3205548	4988	0.1556	4885	103	97.9350	2.0650
	Poll		50	0.0016	50	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		3205548	5038	0.1572	4935	103	97.9555
Total		9003300	5511990	61.2219	5511887	103	99.9981	0.0019
Whether resolution is Pass or Not.							Yes	

VIJAYAKRISHNA K T

BBM, LLB, FCS, ACMA

Company Secretary

496/4, II Floor, 10th Cross
Near Bashyam Circle, Sadashivanagar,
Bangalore - 560 080, INDIA
Tel : +91 80 23610847
e-mail : vijaykt@vjkt.in
ktvijaykrishna@gmail.com

SCRUTINIZER'S REPORT

[Pursuant to Sections 108 & 109 of the Companies Act, 2013 and the Companies
(Management & Administration) Rules, 2014]

To
Mr. Divakar Sanku Shetty
Chairman of the 41st Annual General Meeting
Shetron Limited
Plot No 1, Bommasandra Industrial Area
Hosur Main Road, Bangalore- 560099

Dear Sir,

I, Vijayakrishna KT, Company Secretary in Whole-Time Practice (FCS No. 1788, CP No. 980), having office at # 496/4, 2nd Floor, 10th Cross, Near Bashyam Circle, Sadashivanagar, Bengaluru-560 080, duly appointed as Scrutinizer by Shetron Limited ('the Company') for the purpose of scrutinizing the e-voting prior to the AGM ('remote e-voting') and electronic voting ('e-voting') at the 41st Annual General Meeting held on Monday, 20th September, 2021, at 11.30 AM IST held through Video Conferencing ('VC')/Other Audio Visual Means ('OAVM'), pursuant to Sections 108 and 109 of the Companies Act, 2013 (the Act), read with Rules 20 and 21 of the Companies (Management & Administration) Rules, 2014 ('the Rules') as amended from time to time and the provisions of Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Listing Regulations'), hereby furnish my Report to you.

The notice dated 4th August, 2021, as confirmed by the Company was sent to the Shareholders in respect of the below mentioned resolutions passed at the AGM of the Company through electronic mode to those Members whose email addresses are registered with the Company/Depositories, in compliance with the Ministry of Corporate Affairs ('MCA') Circular No. 02/2021 dated 13th January, 2021 read with Circular No.14/2020 dated 8th April, 2020, Circular No. 17/2020 dated 13th April, 2020 and Circular No. 20/2020 dated 5th May, 2020 (collectively referred to as "MCA Circulars") and SEBI Circulars dated 12th May, 2020 and 15th January, 2021.

The Management of the Company is responsible to ensure compliance of the requirements of the Companies Act, 2013 and Rules made there under relating to voting through remote e-voting and e-voting at the Annual General Meeting for the

1



Res : No. 66, Sathyanarayana Layout, West of Chord Road, III Stage, Bangalore - 560 079, INDIA

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resolutions proposed in the Notice of 41st Annual General Meeting. My responsibility as a Scrutinizer is to ensure that the voting process both through remote e-voting and e-voting at the AGM are conducted in a fair and transparent manner and is restricted to make a Scrutinizer's Report for the votes casts in "favour" or "against" the resolutions proposed in the Notice convening the 41st Annual General Meeting of the Company.

The e-voting facility both for remote e-voting and e-voting at the AGM were provided by Central Depository Services Limited (CDSL).

In terms of the aforesaid Notice and as per the provisions of Section 108 of the Act, read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, the remote e-voting was kept open for Three days from 17th September, 2021 (9.00 A.M. IST) till 19th September, 2021 (5.00 P.M. IST) and Members were requested to cast their votes electronically conveying their assent or dissent in respect of the resolutions on the e-voting platform.

After declaration of voting by the Chairman, the Shareholders present at the AGM through VC/OAVM voted through e-voting facility at the AGM provided by CDSL at the AGM.

The Members holding Equity Shares as on the "cut-off date" i.e. 13th September, 2021 were entitled to vote on the Resolutions proposed in the Notice calling the 41st Annual General Meeting.

At the end of the voting period on 19th September, 2021 (5.00 P.M. IST), the voting portal of CSDL was blocked forthwith.

After the conclusion of e-voting at the AGM, the votes cast under remote e-voting and votes cast through e-voting at the AGM were unblocked on 20th September, 2021, in presence of Mr. S. R. Ravinand and Mr. Aditya Hegde who acted as witnesses as prescribed under sub-rule 3(xii) of Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended and thereafter the votes cast there under were counted.

Thereafter, the details containing *inter alia*, the list of the members, who voted "for" or "against" each of the resolution that were put to vote, were derived from the report generated from the e-voting portal of CSDL i.e. www.evotingindia.com and based on such reports

- a. 43 (folio wise) members have cast their votes through remote e-voting.
- b. 1 (folio wise) member has cast their votes through e-voting at the Annual General Meeting.

The brief analysis of the results of the remote e-voting and e-voting at the Annual General Meeting are as under:



ORDINARY BUSINESS:

Item No.1: Adoption of Financial Statements for the year ended March 31, 2021 and the Reports of the Board of Directors and Auditors thereon:

Ordinary Resolution:

Particulars	No. of votes contained in						Percentage on Valid votes
	Remote e-voting		e-voting at the AGM		Total		
	No of members voted	No. of Votes cast (shares)	No of members voted	No. of Votes cast (shares)	No of members voted	No. of Votes cast (shares)	
Assent	39	5511837	1	50	40	5511887	99.998
Dissent	4	103	0	0	4	103	0.002
Total	43	5511940	1	50	44	5511990	100
Abstained / Invalid	0	0	0	0	0	0	NA

Item No. 2: Appointment of Mr. Praveen Vittal Mally (holding DIN: 00798354), Director who retires by rotation and being eligible, offers himself for re-appointment:

Ordinary Resolution:

Particulars	No. of votes contained in						Percentage on Valid votes
	Remote e-voting		e-voting at the AGM		Total		
	No of members voted	No. of Votes cast (shares)	No of members voted	No. of Votes cast (shares)	No of members voted	No. of Votes cast (shares)	
Assent	39	5511837	1	50	40	5511887	99.998
Dissent	4	103	0	0	4	103	0.002
Total	43	5511940	1	50	44	5511990	100
Abstained / Invalid	0	0	0	0	0	0	NA



SPECIAL BUSINESS:

Item No. 3: Re-appointment and continuation of Mr. Mohan Menon (DIN: 02838483) as an Independent Director of the Company, not liable to retire by rotation:

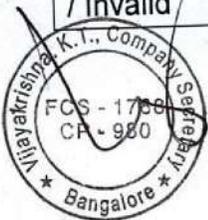
Special Resolution:

Particulars	No. of votes contained in						Percentage on Valid votes
	Remote e-voting		e-voting at the AGM		Total		
	No of members voted	No. of Votes cast (shares)	No of members voted	No. of Votes cast (shares)	No of members voted	No. of Votes cast (shares)	
Assent	39	5511837	1	50	40	5511887	99.998
Dissent	4	103	0	0	4	103	0.002
Total	43	5511940	1	50	44	5511990	100
Abstained / Invalid	0	0	0	0	0	0	NA

Item No. 4: Re-appointment of Dr. Jyoti Gopalikrishna Baliga (DIN: 00484000) as an Independent Director of the Company, not liable to retire by rotation:

Special Resolution:

Particulars	No. of votes contained in						Percentage on Valid votes
	Remote e-voting		e-voting at the AGM		Total		
	No of members voted	No. of Votes cast (shares)	No of members voted	No. of Votes cast (shares)	No of members voted	No. of Votes cast (shares)	
Assent	38	5511605	1	50	39	5511655	99.994
Dissent	5	335	0	0	5	335	0.006
Total	43	5511940	1	50	44	5511990	100
Abstained / Invalid	0	0	0	0	0	0	NA



Item No. 5: Re-appointment of Mr. Praveen Vittal Mally (DIN: 00798354) as Joint Managing Director:

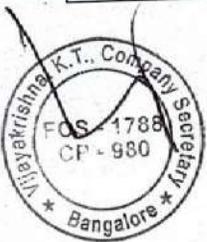
Special Resolution:

Particulars	No. of votes contained in						Percentage on Valid votes
	Remote e-voting		e-voting at the AGM		Total		
	No of members voted	No. of Votes cast (shares)	No of members voted	No. of Votes cast (shares)	No of members voted	No. of Votes cast (shares)	
Assent	39	5511837	1	50	40	5511887	99.998
Dissent	4	103	0	0	4	103	0.002
Total	43	5511940	1	50	44	5511990	100
Abstained / Invalid	0	0	0	0	0	0	NA

Item No. 6: Ratification of the remuneration of the Cost Auditors of the Company for the financial year 2021-22:

Ordinary Resolution:

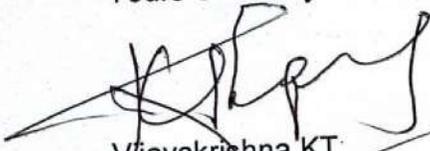
Particulars	No. of votes contained in						Percentage on Valid votes
	Remote e-voting		e-voting at the AGM		Total		
	No of members voted	No. of Votes cast (shares)	No of members voted	No. of Votes cast (shares)	No of members voted	No. of Votes cast (shares)	
Assent	39	5511837	1	50	40	5511887	99.998
Dissent	4	103	0	0	4	103	0.002
Total	43	5511940	1	50	44	5511990	100
Abstained / Invalid	0	0	0	0	0	0	NA



Based on the foregoing, the Resolutions Nos. from 1 to 6 in respect of 41st Annual General Meeting maybe deemed to have been **passed by requisite majority**.

All the relevant records relating to remote e-voting and e-voting are under my safe custody and will be handed over to the Chairman or Company Secretary for preserving safely.

Thanking You
Yours Sincerely



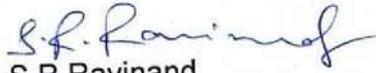
Vijayakrishna K.T.
Company Secretary
Membership No.: FCS No.: 1788
CP No.: 980
UDIN: F001788C000978491



Date: 21.09.2021

Place: Bangalore

Witnesses:


S.R.Ravinand


Aditya Hegde