



**Shetron Limited**  
THE NAME BEHIND THE NAMES

24<sup>th</sup> September, 2020

The Listing Manager  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400 001

Dear Sirs,

**Sub: Report of the Scrutinizer and Voting Results under Regulation 44 of SEBI (LODR) Regulations, 2015**

**Ref: Scrip Code: 526137**

Pursuant to Regulation 44 of the SEBI (LODR) Regulations, 2015, please find enclosed the **voting results** (remote e-voting and e-voting at the Annual General Meeting) and **Scrutinizer's Report** on the Resolutions passed by the members at 40<sup>th</sup> Annual General Meeting ('AGM') held on **Wednesday, 23<sup>rd</sup> day of September, 2020 on 11:30 AM IST** through Video Conference (VC) or Other Audio Visual Means (OAVM). All the Resolutions were passed with requisite majority.

Further, pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 we are taking steps to host on the website of the Company and CDSL the voting results of the 40<sup>th</sup> AGM.

Please take the documents on record and kindly treat this as compliance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you

Yours sincerely

For Shetron Limited

  
Jagruti Mursenia  
Company Secretary and Compliance Officer



Voting results	
Record date	16-09-2020
Total number of shareholders on record date	4339
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	13
b) Public	15
No. of resolution passed in the meeting	3





Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Adoption of Financial Statements for the year ended March 31, 2020.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	5797652	5797652	100.0000	5797652	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	5797652	5797652	100.0000	5797652	0	100.0000	0.0000
Public-Institutions	E-Voting	100	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	100	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	3205548	1798	0.0561	1701	97	94.6051	5.3949
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	3205548	1798	0.0561	1701	97	94.6051	5.3949
Total	Total	9003300	5799450	64.4147	5799353	97	99.9983	0.0017





Resolution (2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Appointment of Mr. Kartik Manohar Nayak (DIN: 00477686) who retires by rotation and offers himself for re-appointment.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	5797652	5797652	100.0000	5797652	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	5797652	5797652	100.0000	5797652	0	100.0000	0.0000
Public-Institutions	E-Voting	100	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	100	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	3205548	1798	0.0561	1701	97	94.6051	5.3949
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	3205548	1798	0.0561	1701	97	94.6051	5.3949
Total	Total	9003300	5799450	64.4147	5799353	97	99.9983	0.0017
Whether resolution is Pass or Not.							Yes	





Resolution (3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Fixation of the Remuneration of the Cost Auditors of the Company for the Financial Year 2020-21.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	5797652	5797652	100.0000	5797652	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	5797652	5797652	100.0000	5797652	0	100.0000	0.0000
Public- Institutions	E-Voting	100	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	100	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	3205548	1798	0.0561	1701	97	94.6051	5.3949
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	3205548	1798	0.0561	1701	97	94.6051	5.3949
Total	Total	9003300	5799450	64.4147	5799353	97	99.9983	0.0017
Whether resolution is Pass or Not.							Yes	





**VIJAYAKRISHNA K T**

BBM, LLB, FCS, ACMA

Company Secretary

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### **SCRUTINIZER'S REPORT**

[Pursuant to Sections 108 & 109 of the Companies Act, 2013 and the Companies  
(Management & Administration) Rules, 2014]

To  
Mr. Divakar Sanku Shetty  
Chairman  
Shetron Limited  
Bengaluru

Dear Sir,

I, Vijayakrishna KT, Company Secretary in Whole-Time Practice (FCS No. 1788, CP No. 980), having office at # 496/4, 2<sup>nd</sup> Floor, 10<sup>th</sup> Cross, Near Bashyam Circle, Sadashivanagar, Bengaluru - 560 080, duly appointed as Scrutinizer by Shetron Limited ('the Company') for the purpose of scrutinizing the e-voting prior to the AGM ('remote e-voting') and electronic voting ('e-voting') at the 40<sup>th</sup> Annual General Meeting held on Wednesday, September 23, 2020 at 11.30 am IST held through Video Conferencing ('VC')/Other Audio Visual Means ('OAVM'), pursuant to Sections 108 and 109 of the Companies Act, 2013 (the Act), read with Rules 20 and 21 of the Companies (Management & Administration) Rules, 2014 (the Rules) as amended from time to time and the provisions of Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations), hereby furnish my Report to you.

The notice dated August 10, 2020, as confirmed by the Company was sent to the Shareholders in respect of the below mentioned resolutions passed at the AGM of the Company through electronic mode to those Members whose email addresses are registered with the Company/ Depositories, in compliance with the MCA Circular dated May 5, 2020 read with Circular No.14/2020 dated April 8, 2020 and Circular No. 17/2020 dated April 13, 2020 (collectively referred to as "MCA Circulars") and SEBI Circular dated May 12, 2020.

The Management of the Company is responsible to ensure compliance of the requirements of the Companies Act, 2013 and Rules made there under relating to voting through remote e-voting and e-voting at the Annual General Meeting for the resolutions proposed in the Notice of 40<sup>th</sup> Annual General Meeting. My responsibility as a Scrutinizer is to ensure that the voting process both through remote e-voting and e-voting at the AGM are conducted in a fair and transparent manner and is restricted to

make a Scrutinizer's Report for the votes casts in "favour" or "against" the resolutions proposed in the Notice convening the 40<sup>th</sup> Annual General Meeting of the Company.

The e-voting facility both for remote e-voting and e-voting at the AGM were provided by Central Depository Services Limited (CDSL).

In terms of the aforesaid Notice and as per the provisions of Section 108 of the Act, read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, the remote e-voting was kept open for Three days from 20<sup>th</sup> September, 2020 (9.00 A.M. IST) till 22<sup>nd</sup> September, 2020 (5.00 P.M. IST) and Members were requested to cast their votes electronically conveying their assent or dissent in respect of the resolutions on the e-voting platform.

After declaration of voting by the Chairman, the Shareholders present at the AGM through VC/OAVM voted through e-voting facility at the AGM provided by CDSL at the AGM.

The Members holding Equity Shares as on the "cut-off date" i.e., 16<sup>th</sup> September, 2020 were entitled to vote on the Resolutions proposed in the Notice calling the 40<sup>th</sup> Annual General Meeting.

At the end of the voting period on 22<sup>nd</sup> September, 2020 (5.00 P.M. IST), the voting portal of CDSL was blocked forthwith.

After the conclusion of e-voting at the AGM, the votes cast under remote e-voting and votes cast through e-voting at the AGM were unblocked on 23<sup>rd</sup> September, 2020, in presence of Mr. S R Ravinand and Mr. Ajith Sharma who acted as witnesses as prescribed under sub-rule 3(xii) of Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended and thereafter the votes cast there under were counted.

Thereafter, the details containing *inter alia*, the list of the members, who voted "for" or "against" each of the resolution that were put to vote, were derived from the report generated from the e-voting portal of CDSL i.e. [www.evotingindia.com](http://www.evotingindia.com) and based on such reports

- a. 45 (folio wise) members have cast their votes through remote e-voting.
- b. 0 (folio wise) members have cast their votes through e-voting at the Annual General Meeting.

The brief analysis of the results of the remote e-voting and e-voting at the Annual General Meeting are as under:



**ORDINARY BUSINESS:**

**Item No.1: Adoption of Financial Statements for the year ended March 31, 2020 and the Reports of the Board of Directors and Auditors thereon:**

**Ordinary Resolution:**

Particulars	No. of votes contained in						Percentage on Valid votes
	Remote e-voting		e-voting at the AGM		Total		
	No of members voted	No. of Votes cast (shares)	No of members voted	No. of Votes cast (shares)	No of members voted	No. of Votes cast (shares)	
Assent	37	5799353	0	0	37	5799353	99.998
Dissent	8	97	0	0	8	97	0.002
Total	45	5799450	0	0	45	5799450	100.00
Abstained / Invalid	0	0	0	0	0	0	0

**Item No. 2: Appointment of Mr. Kartik Manohar Nayak (DIN: 00477686) who retires by rotation, and being eligible, offers himself for re- appointment:**

**Ordinary Resolution:**

Particulars	No. of votes contained in						Percentage on Valid votes
	Remote e-voting		e-voting at the AGM		Total		
	No of members voted	No. of Votes cast (shares)	No of members voted	No. of Votes cast (shares)	No of members voted	No. of Votes cast (shares)	
Assent	37	5799353	0	0	37	5799353	99.998
Dissent	8	97	0	0	8	97	0.002
Total	45	5799450	0	0	45	5799450	100.00
Abstained / Invalid	0	0	0	0	0	0	0



**SPECIAL BUSINESS:**

**Item No. 3: Fixation of Remuneration of the Cost Auditors of the Company for the Financial Year 2020-21:**

**Ordinary Resolution:**

Particulars	No. of votes contained in						Percentage on Valid votes
	Remote e-voting		e-voting at the AGM		Total		
	No of members voted	No. of Votes cast (shares)	No of members voted	No. of Votes cast (shares)	No of members voted	No. of Votes cast (shares)	
Assent	37	5799353	0	0	37	5799353	99.998
Dissent	8	97	0	0	8	97	0.002
Total	45	5799450	0	0	45	5799450	100.00
Abstained / Invalid	0	0	0	0	0	0	0

Based on the foregoing, the Resolution Nos. from 1 to 3 in respect of 40<sup>th</sup> Annual General Meeting may be deemed to have been **passed by requisite majority**.

All the relevant records relating to e-voting are under my safe custody and will be handed over to the Chairman or Company Secretary for preserving safely.

Thanking  
Yours Sincerely

KONILA  
THIRUMALESWARA  
VIJAYAKRISHNA

Digitally signed by KONILA THIRUMALESWARA VIJAYAKRISHNA  
DN: cn=K, o=Personal, postalCode=560075, st=KARNATAKA,  
serialNumber=c78d74b1815686b96282915af922ad88fa3c0834,  
b63827d5b6f5845590c7c3a0, cn=KONILA THIRUMALESWARA  
VIJAYAKRISHNA  
Date: 2020.09.23 15:51:21 +05'30'

Vijayakrishna K T  
Practising Company Secretary  
FCS No.: 1788 CP No.: 980  
UDIN: F001788B000756421  
Date: 23.09.2020  
Place: Bangalore