



Shetron Limited

THE NAME BEHIND THE NAMES

12th September, 2018

Department of Corporate Services (Listing)
BSE Limited,
Phiorze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Dear Sir/Madam,

Sub: Voting Results and Scrutinizer's Report

Pursuant to the provisions of Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the voting results (remote e-voting and poll) and Scrutinizer's Report on the Resolutions passed by the members at 38th Annual General Meeting ('AGM') held on 11th September, 2018 at Woodlands Hotel, No. 5, Dr. Rajaram Mohan Roy Road, Bengaluru - 560 025. All the Resolutions were passed by with requisite majority

Further, pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 we are taking steps to host on the website of the Company and CDSL the voting results of the 38th Annual General Meeting.

Please take the documents on record and kindly treat this as compliance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you
Yours faithfully

For Shetron Limited



Neethi D'Cunha
Company Secretary and Compliance Officer





NAME: Shetron Limited
CIN: L21014KA1980PLC003842

Sl. No.	DESCRIPTION					
A	Date of AGM		11 th September, 2018			
B	Book Closure Date		05 th September, 2018 to 11 th September, 2018(Both Days Inclusive)			
C	Total Number of Shareholders on Record Date		4714			
D	No of Shareholders present in the Meeting either in person or through proxy		111			
	Shareholders	Present in person	Present through proxy	Total	Shares	% to Capital
	Promoter and Promoter Group ()	09	04	13	5780961	64.21
	Public	98	0	98	5435	0.06
	Total	107	04	111	5786396	64.27
E	No video conferencing facility was made available.					



SCRUTINIZER'S REPORT

[Pursuant to Sections 108 & 109 of the Companies Act, 2013 and the Companies
(Management & Administration) Rules, 2014]

To
Mr. Divakar Sanku Shetty
Chairman
Shetron Limited
Bengaluru

Dear Sir,

I, Vijayakrishna KT, Company Secretary in Whole-Time Practice (FCS No. 1788, CP No. 980), having office at # 496/4, 2nd Floor, 10th Cross, Near Bashyam Circle, Sadashivanagar, Bengaluru – 560 080, duly appointed as Scrutinizer by Shetron Limited for the purpose of scrutinizing the voting through remote e-voting and through Ballot Papers at the 38th Annual General Meeting pursuant to Sections 108 and 109 of the Companies Act, 2013 (the Act), read with Rules 20 and 21 of the Companies (Management & Administration) Rules, 2014 (the Rules) as amended from time to time and the provisions of Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, hereby furnish my Report to you.

The Management of the Company is responsible to ensure compliance of the requirements of the Act and the Rules relating to voting through e-voting and Ballot Papers at the Annual General Meeting venue for the Resolutions proposed in the Notice of 38th Annual General Meeting of the Members of the Company held on 11th September, 2018. My responsibility as a Scrutinizer is to ensure that the voting process is conducted in a fair and transparent manner and is restricted to make a Scrutinizer's Report for the votes cast in "favour" or "against" on the Resolutions proposed in the Notice convening the 38th Annual General Meeting of the Company, based on the Report provided by Central Depository Services Limited (CDSL), the agency engaged by the Company to provide e-voting facility for voting through electronic means.

In terms of the aforesaid Notice and as per the provisions of Section 108 of the Act, read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, the e-voting was kept open for three days from 8th September, 2018 (9.00 A.M. IST) till 10th September, 2018 (5.00 P.M. IST) and Members were requested to



cast their votes electronically conveying their assent or dissent in respect of the Resolutions on the e-voting platform.

The Members holding Equity Shares as on the "cut-off date" i.e., 4th September, 2018 were entitled to vote on the Resolutions proposed in the Notice calling the 38th Annual General Meeting.

The Ballot Register was prepared to record Equity Shareholders' Assent or Dissent, received mentioning the particulars of name, address, folio number or client id of the Shareholders, number of shares held by them, nominal value of such shares, whether the shares have differential voting rights, if any, details of Ballot Papers which are invalid.

The Ballot Papers received were scrutinized and reconciled with the records maintained by Registrar and Share Transfer Agent (RTA). Three Ballot Papers which were wrongly signed have been rejected and treated as invalid.

At the end of the voting period on 10th September, 2018 (5.00 P.M. IST), the voting portal of the service provider was blocked forthwith.

The votes cast were unblocked on 11th September, 2018 in the presence Ms. Sahana Bhat and Ms. Muktha R, who acted as witnesses as prescribed under sub-rule 3(xii) of Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended.

Thereafter, the details containing *inter alia*, the list of the Members, who voted "for" or "against" on each of the Resolutions that were put to vote, were derived from the Ballot Papers as received and the report generated from the e-voting website of Central Depository Services Limited (CDSL) i.e., www.evotingindia.com and based on such reports,

- a. 23 (folio wise) members have cast their votes through remote e-voting (Number of members here taken on the basis of number of folios).
- b. 38 (folio wise) members have cast their votes through Ballot Papers at the Annual General Meeting.

The brief analysis of the results of the remote e-voting and Ballot Papers are given in Page Nos. 3, 4 and 5:



ORDINARY BUSINESS:

Item No.1: Adoption of the Audited Standalone and Consolidated Financial Statements for the financial year ended 31st March, 2018:

Ordinary Resolution:

Particulars	No. of votes contained in						Percentage on Valid votes
	Remote E-voting		Ballot Papers		Total		
	No of members voted	No. of Votes cast (shares)	No of members voted	No. of Votes cast (shares)	No of members voted	No. of Votes cast (shares)	
Assent	23	5757162	33	29273	56	5786435	100.00
Dissent	Nil	NA	2	15	2	15	0.00*
Total	23	5757162	35	29288	58	5786450	100
Invalid	Nil	NA	3	114	3	114	NA

Item No. 2: Re-appointment of Mrs. Yashoda Diwakar Shetty (DIN: 00798116), who retires by rotation:

Ordinary Resolution:

Particulars	No. of votes contained in						Percentage on Valid votes
	Remote E-voting		Ballot Papers		Total		
	No. of members voted	No. of Votes cast (shares)	No. of members voted	No. of Votes cast (shares)	No. of members voted	No. of Votes cast (shares)	
Assent	21	5448522	29	29191	50	5477713	100.00
Dissent	Nil	NA	6	97	6	97	0.00*
Total	21	5448522	35	29288	56	5477810	100
Invalid	2	308640	3	114	6	308754	NA



SPECIAL BUSINESS:

Item No. 3: Re-appointment of Dr. Narendra Mairpady (DIN: 00536905), as an Independent Director:

Special Resolution:

Particulars	No. of votes contained in						Percentage on Valid votes
	Remote E-voting		Ballot Papers		Total		
	No. of members voted	No. of Votes cast (shares)	No. of members voted	No. of Votes cast (shares)	No. of members voted	No. of Votes cast (shares)	
Assent	22	5757161	33	29228	55	5786389	100.00
Dissent	Nil	NA	2	60	2	60	*0.00
Total	22	5757161	35	29288	57	5786449	100
Invalid	Nil	NA	3	114	3	114	

Item No. 4. Fixation of the Remuneration of the Cost Auditors of the Company for the Financial Year 2018-19:

Ordinary Resolution:

Particulars	No. of votes contained in						Percentage on Valid votes
	Remote E-voting		Ballot Papers		Total		
	No of members voted	No. of Votes cast (shares)	No of members voted	No. of Votes cast (shares)	No of members voted	No. of Votes cast (shares)	
Assent	23	5757162	35	29288	58	5786450	100
Dissent	Nil	NA	Nil	NA	Nil	NA	NA
Total	23	5757162	35	29288	58	5786450	100
Invalid	Nil	NA	3	114	3	114	NA



Item No. 5. Reclassification of Shareholding of Mr. Ronald Picardo from Promoter Category to Public Category under Regulation 31A of SEBI (LODR) Regulations 2015:

Ordinary Resolution:

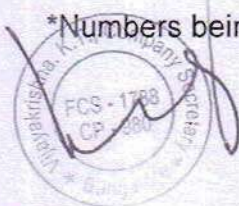
Particulars	No. of votes contained in						Percentage on Valid votes
	Remote E-voting		Ballot Papers		Total		
	No of members voted	No. of Votes cast (shares)	No of members voted	No. of Votes cast (shares)	No of members voted	No. of Votes cast (shares)	
Assent	23	5757162	35	29288	58	5786450	100
Dissent	Nil	NA	Nil	NA	Nil	NA	NA
Total	23	5757162	35	29288	58	5786450	100
Invalid	Nil	NA	3	114	3	114	NA

Item No. 6. Reclassification of Shareholding of Mrs. Marie Therese Picardo from Promoter category to Public Category under Regulation 31A of SEBI (LODR) Regulations 2015:

Ordinary Resolution:

Particulars	No. of votes contained in						Percentage on Valid votes
	Remote E-voting		Ballot Papers		Total		
	No of members voted	No. of Votes cast (shares)	No of members voted	No. of Votes cast (shares)	No of members voted	No. of Votes cast (shares)	
Assent	23	5757162	35	29288	58	5786450	100
Dissent	Nil	NA	Nil	NA	Nil	NA	NA
Total	23	5757162	35	29288	58	5786450	100
Invalid	Nil	NA	3	114	3	114	NA

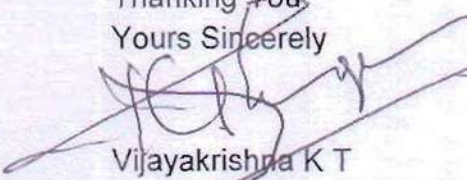
*Numbers being very insignificant, decimals could not be exhibited.



Based on the foregoing, the resolution numbers from 01 to 06 may be deemed to have been passed by requisite majority.

All the relevant records relating to e-voting and Ballot Papers are under my safe custody are being handed over to the Chairman for preserving safely.

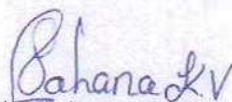
Thanking You,
Yours Sincerely

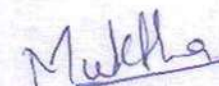

Vijayakrishna K T
Practising Company Secretary
Membership No.: FCS No.: 1788
CP No.: 980



Date: 11.09.2018
Place: Bengaluru

Witnesses:


1. Sahana Bhat


2. Muktha R