

STRATEGIC INITIATIVE

Indian consumer healthcare biz to be part of global deal, says Merck

PRESS TRUST OF INDIA  
New Delhi, September 5

MERCK ON TUESDAY said its consumer health business in India will also be involved in plans by its parent Merck KGaA to sell or enter into partnerships regarding the consumer health business globally.

The ultimate holding company of the firm, Merck KGaA, has announced that it is preparing for strategic options for its consumer health business globally, including full or partial sales of the business as well as strategic partnerships, Merck said in a BSE filing. "This strategic initiative would involve the company's consumer health business in India as well," it added.

In India, under its consumer



health business, the company sells a broad range of OTC (over-the-counter) products for the treatment of minor ailments. These include muscle, joint and back pain relief products and remedies for cold and headache, besides pro-biotic food supplements, vitamin C and products with vitamins, minerals and nutrients, specially for women and children.

"The implementation of

measure and their specific design are subject to further analysis and decision-making by competent bodies" the filing added. Commenting on the global development, member of the executive board of Merck and CEO Healthcare Belén Garijo said: "We expect increasing internal

constraints to fund the business to reach the required scale. Fully anticipating this, we are preparing strategic options." Merck KGaA has well-recognised brands and products such as Bion, Femibion, Nasivin, Neurobion and Seven Seas in its Consumer Health product portfolio.

Shortage of pilots reason for 1-year notice period: Raju

New Delhi, September 5: Regulator DGCA took the decision to have a one-year notice period for pilots as there is shortage of commanders, according to Union minister Ashok Gajapathi Raju, who also said flights cannot be held to ransom due to non-availability of pilots.

—PTI

**SHETRON LIMITED**  
CIN: L21014KA1980PLC003842  
Registered Office: Plot No. 1, Bommasandra Industrial Area, Hosur Road, Bangalore – 560 099. Tel: +91 80 27832290/91/92. Fax: +91 80 27832293.  
E-mail: [cmppsecy@shetrongroup.com](mailto:cmppsecy@shetrongroup.com) Website: <http://www.shetrongroup.com>

**NOTICE OF 37<sup>TH</sup> ANNUAL GENERAL MEETING**  
**E-VOTING INFORMATION AND BOOK CLOSURE**

The Thirty Seventh (37<sup>th</sup>) Annual General Meeting (AGM) of the Company will be held at Woodlands Hotel, No. 5, Dr. Rajaram Mohan Roy Road, Bengaluru - 560 025 at **10.00 AM on Thursday, 28th September 2017**, to transact the business as set out in the Notice dated 30th May, 2017.

The Company has engaged the services of Mr. Vijayakrishna K T, Practising Company Secretary (FCS 1788 and CP 960) to provide e-voting facility to the Members of the Company. The Members of the Company are hereby informed that pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management and Administration) (Amendment) Rules, 2015, the Company has dispatched Annual Report and notice along with the Attendance cum-voting slip by post on 5th September, 2017, by electronic mode to all the members whose e-mail ID's are registered with the RTA (Integrated Registry Management Services Pvt Limited).

E-voting is optional and e-voting rights of the members will be reckoned on the Equity Shares held by them as on **21st September, 2017**. The e-voting period commences from **9:00 A.M. on 25th September, 2017 (Monday)** and ends at **5:00 P.M. on 27th September, 2017 (Wednesday)**. During this period, the Members may cast their vote electronically. The e-voting module shall be disabled by CDSL thereafter.

Any person, who acquires Shares of the Company and becomes member of the Company after dispatch of the Annual Report and holding shares on the cut-off date i.e. 21st September, 2017 may contact our RTA, Integrated Registry Management Services Private Limited, Phone: **+91-80-23460815-818, Fax +91-80-23460819** or Email to [irg@integratesindia.in](mailto:irg@integratesindia.in) and obtain copy of Annual Report.

The members who have not cast their vote by e-voting can exercise their voting rights at the AGM. The Company will make arrangements for ballot papers at the AGM Venue. A member may participate in the Meeting even after exercising his right to vote through e-voting but shall not be allowed to vote again at the Meeting. The Members, whose names appear in the Register of Members/List of Beneficial Owners as on 21st September, 2017, are entitled to vote on the Resolutions set forth in the Notice dated 30th May, 2017.

In case of any queries, the Members may refer "Frequently Asked Questions (FAQs)" for e-voting and e-voting Manual for members available at the download section at [www.evotingindia.com](http://www.evotingindia.com) or may write an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) (toll free No. 18002005533).

The results of e-voting and Poll at the AGM along with the Scrutinizer Report will be placed on the Company's website and on the website of CDSL at [www.evotingindia.com](http://www.evotingindia.com) within 48 hours of passing of the resolutions at the AGM to be held on **28th September, 2017** for information to the Members and communicated to the BSE Limited.

**Book Closure**  
Notice pursuant to Section 91 of the Companies Act, 2013 and Rule 10 of the Companies (Management and Administration) Amendment Rules, 2015 is also hereby given that the Register of Members and Share Transfer Books of the Company will remain closed from **Friday, 22nd September, 2017 to Thursday, 28th September, 2017** (both days inclusive) for the AGM purpose.

For Shetron Limited  
Sd/-  
**Diwakar S Shetty**  
Executive Chairman & Whole Time Director  
DIN: 00432755

Date: 05.09.2017  
Place: Bangalore

**SKYWEB INFOTECH LIMITED**  
CIN: L72200DL1985PLC019763  
Regd. Off:- 15th Floor, EROS Corporate Tower, Nehru Place, New Delhi-110 019  
Corp Office: Plot No. 2A, First Floor, Wing A, Sector-126, Noida-201301 (U.P.)  
Ph. No. : 0120-6721900

**NOTICE**

**1. Annual General Meeting & Book Closure**  
Notice is hereby given that the 32<sup>nd</sup> Annual General Meeting of the members of the Company will be held on Friday, the 29<sup>th</sup> day of September, 2017 at 11:00 A.M. at 1902, Gailshwa, KuchaPati Ram, Bazar Sita Ram, New Delhi-110 006. Also, in compliance with section 91 of the Companies Act, 2013 and regulation 42 of the SEBI (Listing obligations & Disclosure Requirements) Regulations, 2015, the register of members will remain closed from Saturday, 23<sup>rd</sup> September, 2017 to Friday, 29<sup>th</sup> September, 2017 (both days inclusive).

**2. Voting through Electronic Mode**  
Notice is also hereby given that the businesses proposed at the 32<sup>nd</sup> Annual General Meeting may be transacted by Electronic voting. The cut-off date for determining the eligibility to vote by electronic means or in the general meeting is 22<sup>nd</sup> September, 2017. The remote E-voting period will commence from Tuesday, 26<sup>th</sup> September, 2017 at 9:00 A.M. IST and will end on Thursday, 28<sup>th</sup> September, 2017 at 5:00 P.M. IST. Remote E-voting shall not be allowed beyond the aforesaid period. The persons who have acquired shares and have become member of the Company after the dispatch of notice may obtain the login ID and password from Central Depository Services Limited (CDSL) on the help desk No. 1800 200 5533 or write at [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or the Company Secretary of the Company, Mr. Amit Mahajan, at [info.skywebinfotech@gmail.com](mailto:info.skywebinfotech@gmail.com), Address: Plot No. 2A, First Floor, Wing A, Sector-126, Noida-201301 (U.P.), Ph. No. +91 8527 002 270. Above mentioned person(s) can also be contacted to address the grievances connected with facility for e-voting by electronic means.

Notice of the meeting along with the detailed E-Voting instructions has been sent to members to their respective addresses by post and electronically to those members who have registered their email addresses and is also displayed on [www.skywebindia.in](http://www.skywebindia.in) and [www.evotingindia.com](http://www.evotingindia.com). Members who want physical copy may send their request at registered office of the Company.

A person whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote E-voting as well as voting in the general meeting. A member may participate in the general meeting even after exercising his right to vote through remote E-voting but shall not be entitled to vote again in the meeting. The members present at the meeting, having not exercised their vote by E-voting or ballot shall be entitled to vote by means of Poll.

By Order of the Board  
**Skywebinfotech Limited**  
Sd/-  
Amit Mahajan  
Company Secretary & Compliance Officer  
M. No. 2014167

Place : New Delhi  
Date : 05.09.2017

**Rajasthan State Mines & Minerals Limited**  
(A Government of Rajasthan Enterprise)  
4, Meeru Marg, Udaipur – 313001  
Phone: 294-2410299, 2428763-67, Fax 294 2428768  
Notice Inviting e-Tender Date-05.09.2017

e-Tender No. & Date	Description of Work
e-Tender no. Cont-16/17-18 UBN of 01/09/2017 Dated of SPPP portal MML/17/18MSQB00148	Removal of OB & interburden raising & washing of SOR Selenite, transportation of washed & dried Selenite, its loading into trucks at Lunarkansar Selenite Mines, Dist-Bikaner, Contract value Rs. 97 lakh, EMD Rs. 1.94 lakh, Tender Fees Rs. 4720/-
Other terms & conditions have been given in detailed tender for which please visit us at our website <a href="http://www.rssm.com">www.rssm.com</a> or <a href="http://www.sppp.rajjasthan.gov.in">www.sppp.rajjasthan.gov.in</a> or <a href="mailto:eproc.rajjasthan.gov.in">eproc.rajjasthan.gov.in</a> or contact SM (Contract) on above address. Raj.sammwadi@173791 DGM (Admin.)	

**KASHIPUR HOLDINGS LIMITED**  
CIN: U67120UR1996PLC020938  
Regd. Office: A-1, Industrial Area, Bazpur Road, Kashipur- 244713  
Distt. Udham Singh Nagar, Uttarakhand. Ph.: 05947-269500, Fax: 05947-275315

**NOTICE**

Notice is hereby given that the 20<sup>th</sup> Annual General Meeting of the Company will be held on Friday, the 29<sup>th</sup> September, 2017 at 12.30 P.M. at Regd. Office of the Company at A-1, Industrial Area, Bazpur Road, Kashipur- 244713, Distt. Udham Singh Nagar, Uttarakhand. The Company has completed the Dispatch of Annual Report of the year ended on March 31, 2017 along with the Notice of AGM, Proxy Form and the e-voting procedure to the Members at their registered address. The register of Members and share transfer books of the Company will remain close from 25<sup>th</sup> September, 2017 to 29<sup>th</sup> September, 2017(both days inclusive).

**Remote E-Voting:**

1. The Company is pleased to provide its Members, the facility to cast their vote by electronic means on all resolutions set forth in the Notice through the e-voting platform of CDSL.

2. E-voting period begins on 26<sup>th</sup> September, 2017 at 10:00 A.M. and ends on 28<sup>th</sup> September, 2017 at 5:00 P.M. The remote e-voting shall not be allowed beyond the said date and time. The cut-off date for this purpose is 22<sup>nd</sup> September, 2017.

3. Members who have acquired shares after dispatch of the Annual Report and/or before the cut-off date may obtain the user id & password by sending a request to the Company at [hs.bisht@indiaglycols.com](mailto:hs.bisht@indiaglycols.com) or at Phone No. 0120-3090257.

4. The Members who have cast their votes by remote e-voting may attend the meeting but shall not be entitled to cast their vote again.

5. The facility for voting through polling paper will be available at the AGM and Members who have not already cast their vote by remote e-voting will be able to exercise their right to vote at the AGM.

6. A Member whose name appears in the register of Members as on the cut-off date only shall be entitled to avail the facility of remote e-voting as well as voting at the meeting.

7. In case of any queries regarding e-voting, contact Mr. H.S. Bisht phone no. 0120-3090257 or send an e-mail to [hs.bisht@indiaglycols.com](mailto:hs.bisht@indiaglycols.com)

By Order of the Board  
U.S. Bhartia  
Director

Place : Noida  
Date : 5<sup>th</sup> September, 2017

**V2 Retail Limited**  
Regd. Office: Kharsa No. 928, Extended Lal Dora Abadi, Village Kapashera, Tehsil Vasanti Vihar, New Delhi South West Delhi - 110037  
CIN: LT4989DL2001PLC147724, Ph: 011-41771850,  
Email: [cs@vrl.net.in](mailto:cs@vrl.net.in), website: [www.v2retail.com](http://www.v2retail.com)

**NOTICE OF 18TH ANNUAL GENERAL MEETING, BOOK CLOSURE AND E-VOTING**

(A) Annual General Meeting:  
NOTICE is hereby given that 18<sup>th</sup> Annual General Meeting ("AGM") of the Members of V2 Retail Ltd. (the "Company") is scheduled to be held on **Friday, September 29, 2017 at 10 A.M.** at (Khasa No. 1138, Shani Bazar Chowk, Rajokari, New Delhi 110038 to transact the business as set out in the Notice convening said AGM.

The Company has on 5<sup>th</sup> September, 2017 completed the dispatch of Annual Report containing notice of the AGM along with the Audited Financial Statements (Standalone) for the financial year ended March 31, 2017 and the Reports of the Auditor and Directors, to the Members, whose names have appeared in the Register of Members for those holding in physical mode and as downloaded from NSDL/CDSL for those holding in dematerialized mode, either by email to the email IDs registered with the Company (Registrar & Share Transfer Agents (RTA/ Depository Participant)(s), as the case may be or by post at the address registered with the Company/RTA. AGM notice and Annual Report sent electronically have been displayed on the Company's Website [www.v2retail.com](http://www.v2retail.com) and shall also be available for inspection by Members at the registered office of the Company on all working days, except Sundays and public holidays, between 11 a.m. to 5 p.m. up to the date of AGM.

(B) Book Closure:  
Notice is also further given that pursuant to Section 91 of the Companies Act, 2013 read with rule 10 of the Companies (Management & Administration) Rules, 2014 and Regulation 42 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, the Register of Members and Share Transfer Books of the Company will remain closed from Saturday 23<sup>rd</sup> September, 2017 to Friday 29<sup>th</sup> September, 2017 (both days inclusive) for the purpose of AGM of the Company to be held on September 29, 2017.

(C) E-voting:  
In compliance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, the Members are provided with the facility to cast their vote electronically, from a place other than the venue of the AGM (remote e-voting) as on resolutions set forth in the notice, for which the Company has engaged the services of CDSL as e-voting agent.

Further, the facility for voting through ballot paper shall be available at the AGM. The Members who have already cast their vote through remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote at the AGM.

The remote e-voting period commences on Tuesday 26<sup>th</sup> September, 2017 at 9:00 a.m. (IST) and ends on Thursday, 28<sup>th</sup> September, 2017 at 5:00 p.m. (IST). During the period, Members of the Company holding shares either in physical form or in dematerialized form, as on the cut-off date of 22<sup>nd</sup> September, 2017, may cast their vote electronically. The Members may note that remote e-voting shall not be allowed beyond 5:00 p.m. (IST) on 28<sup>th</sup> September, 2017.

The voting rights of members shall be in proportion to their share in the paid up equity share capital of the Company as on 22<sup>nd</sup> September, 2017 (Cut-off Date). A person who was not a Member as on Cut-Off Date for conducting voting rights, should treat the Notice for information purpose only.

In case a person has become Member of the Company after dispatch of the AGM notice and holding shares as on the cut-off date for e-voting i.e. 22<sup>nd</sup> September, 2017, may obtain the User ID and password by sending a request to Link Intime India Pvt. Ltd. on [delhi@linkintime.co.in](mailto:delhi@linkintime.co.in). However, if a Member is already registered with Link Intime India Pvt. Ltd. for remote e-voting then he/she can use his/her existing User ID and password for casting his/her vote.

The facility for voting through ballot paper shall be made available at the AGM of the Company and Members attending the AGM who have not already casted their vote by remote e-voting shall be able to vote at the AGM.

A person whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the cut-off date i.e. 22<sup>nd</sup> September, 2017 only shall be entitled to avail the facility of remote e-voting as well as voting in the Annual General Meeting.

In case of any grievance in respect of e-voting, Members may refer to the Help and 'Frequently Asked Questions (FAQs) for Members' and 'e-voting user manual' available at [www.evotingindia.com](http://www.evotingindia.com) in under help section or write an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or contact Mr. Umesh Kumar, Company Secretary And Mr. Vipin Kaushik, Chief Financial Officer, Ph. No. 011-41771850, email id: [cs@vrl.net.in](mailto:cs@vrl.net.in) for any other clarifications.

The results of e-voting shall be announced on or after the AGM of the Company. The results declared alongwith the Scrutinizer's Report shall be placed on the Company's website [www.v2retail.com](http://www.v2retail.com) and on the website of Link Intime India Pvt. Ltd. i.e. [www.linkintime.co.in](http://www.linkintime.co.in) for information to the Members, besides being communicated to the Stock Exchanges.

A Member entitled to attend and vote at the AGM is entitled to appoint Proxy to attend and vote instead of himself and Proxy need not be a Member of the Company. The instrument appointing the Proxy, in order to be valid and effective, should be deposited at the Registered Office of the Company not less than forty-eight hours before the commencement of AGM.

The Annual Report along with the Notice of AGM is available on the website of the Company at [www.v2retail.com](http://www.v2retail.com) and LinkIntime India Pvt. Ltd on the website [www.linkintime.co.in](http://www.linkintime.co.in).

For V2 Retail Limited  
Sd/-  
**Ram Chandra Agarwal**  
Chairman & Managing Director  
DIN 00491885

Place: New Delhi  
Date: 05.09.2017

**BRNL BHARAT ROAD NETWORK LIMITED**  
Bharat Road Network Ltd.

This is a public announcement for information purposes only and is not a prospectus announcement. This does not constitute an invitation or offer to acquire, purchase or subscribe for securities. Not for publication or distribution, directly or indirectly outside India.

Our Company was incorporated as 'Bharat Road Network Limited' on December 22, 2006, at Kolkata as a public limited company under the Companies Act, 1956. Our Company received the certificate of commencement of business on August 2, 2007. For details of changes in the registered office of our Company, please refer to "History and Certain Corporate Matters" on page 171 of the RHP.

**Registered Office:** Mirania Gardens, 108/1, Topsis Road (East), Kolkata – 700 046, West Bengal, India; Tel: +91 33 6602 3243; **Corporate Office:** 5<sup>th</sup> Floor (north east block), Vishwakarma Building, 86C Topsis Road (South), Kolkata – 700 046, West Bengal, India; Tel: +91 33 6602 3078; Fax: +91 33 6602 3243; **Corporate Identity Number:** U45203WB2006PLC112235; Email: [corporate@brnl.in](mailto:corporate@brnl.in); **Website:** [www.brnl.in](http://www.brnl.in); **Contact Person:** Mr. Sanjay Kumar, Chief Financial Officer, Company Secretary & Compliance Officer; Tel: +91 33 6602 3078; Fax: +91 33 6602 3243; Email: [cs@brnl.in](mailto:cs@brnl.in)

**PROMOTERS OF OUR COMPANY: SREI INFRASTRUCTURE FINANCE LIMITED AND MAKE IN INDIA FUND**

**PUBLIC ISSUE OF UP TO 29,300,000 EQUITY SHARES OF FACE VALUE ₹ 10.00 EACH ("EQUITY SHARES") OF BHARAT ROAD NETWORK LIMITED (OUR "COMPANY" OR THE "COMPANY") OR THE "ISSUER" FOR CASH AT A PRICE OF ₹ [•] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ [•] PER EQUITY SHARE) AGGREGATING UP TO ₹ [•] MILLION ("THE ISSUE") OR WOULD CONSTITUTE 34.90% OF THE POST-ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.**

**Risks to Investors:**

i. Inga Capital Private Limited, one of the BRLMs, associated with the issue has handled 3 public issues in the past 3 years, out of which 1 issue closed below the Issue price on listing date. Investec Capital Services (India) Private Limited and Srei Capital Markets Limited, other BRLMs associated with the Issue have not handled any public issues of equity shares in the past 3 years.

ii. The Price/Earnings ratio based on diluted EPS for Fiscal 2017 for the Issuer at the upper end of the Price band is Not Measurable (since EPS is negative) as compared to the average industry peer group PE ratio of 11.60.

iii. The weighted average return on Net Worth for Fiscals 2017, 2016 and 2015 is negative. On consolidated basis it is (159.46%) and on standalone basis it is (7.29%).

**ADDENDUM – NOTICE TO INVESTORS**

Post filing of the RHP, a writ petition has been filed against our Company on September 1, 2017. In this regard, the Investors should note the following:

*"A writ petition dated September 1, 2017 ("Writ Petition") was filed against SEBI and our Company by People's Voice ("Petitioner") before the High Court of Delhi under Article 226 of the Constitution of India seeking a writ of mandamus directing SEBI to institute an investigation into the Issue on the grounds as stated in the writ petition, inter alia, our Company not having disclosed effect of recent high court judgements against third party concessionaires where in issues have held respective toll arrangements for un-constitutional and void. The Petitioner has also filed an application under Section 151 of Code of Civil Procedure, 1908 for grant of ad interim stay with effect of staying the Issue. The matter is currently pending before the High Court of Delhi."*

This intimation should be read in conjunction with the RHP, Advertisements, Bid cum Application Forms, the abridged prospectus and other Issue related advertisements and disclosure to the Writ Petition will be included in the Prospectus to be filed by our Company with the RoC. All capitalised terms used in this Addendum shall, unless otherwise require, have the same meaning as ascribed in the RHP.

**ASBA \***

Simple, Safe, Smart way of Application - Make use of it !!!

In case of any revisions in the Price Band, the Bid/Issue Period will be extended by at least three (3) additional Working Days after such revision of the Price Band, subject to the Bid/Issue Period not exceeding ten (10) Working Days. Any revision in the Price Band and the revised Bid/Issue Period, if applicable, will be widely disseminated by notification to the Stock Exchanges, by issuing a press release, and also by indicating the change on the website of the BRLMs and the terminals of the other Syndicate Members.

This Issue is being undertaken in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR") wherein the Issue constitutes 34.90 per cent of the post-Issue paid up equity share capital of our Company. The Issue is being made through the Book Building Process in accordance with Regulation 26(2) of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended ("SEBI ICDR Regulations"), wherein at least 75.00% of the Issue shall be Allotted on a proportionate basis to Qualified Institutional Buyers ("QIBs"), providers that our Company in consultation with the BRLMs (other than SCML) may allocate up to 60.00% of the QIB Portion to Anchor Investors at the Anchor Investor Allocation Price, on a discretionary basis, out of which at least one-third will be reserved for domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds at or above the Anchor Investor Allocation Price. In the event of under-subscription or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the Net QIB Portion. The number of Equity Shares representing 5.00% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only. The remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to QIBs, including Mutual Funds, subject to valid Bids being received from them at or above the Issue Price. However, if the aggregate demand from Mutual Funds is less than 5.00% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. If at least 75.00% of the Issue cannot be Allotted to QIBs, all the application monies will be refunded / unblocked forthwith. Further, not more than 15.00% of the Issue shall be available for allocation on a proportionate basis to Non Institutional Bidders and not more than 10.00% of the Issue shall be available for allocation to Retail Individual Bidders in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Issue Price. All Bidders, other than Anchor Investors, shall participate in the Issue mandatorily through the Applications Submitted by Blocked Amount ("ASBA") process by providing the details of their respective bank accounts in which the corresponding Bid amount will be blocked by the SCBS. Anchor Investors are not permitted to participate in the Issue through the ASBA process. For details, please refer to the chapter "Issue Procedure" at page 378 of the RHP.

Bidders/Applicants should ensure that DP ID, PAN and the Client ID are correctly filled in the Bid cum Application Form. The DP ID, PAN and Client ID provided in the Bid cum Application Form should match with the DP ID, PAN and Client ID available in the Depository database, otherwise, the Bid cum Application Form is liable to be rejected. Bidders/Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active. Bidders/Applicants should note that on the basis of the PAN, DP ID and Client ID as provided in the Bid cum Application Form, the Bidder/Applicant may be deemed to have authorized the Depositories to provide to the Registrar to the Issue, any requested Demographic Details of the Bidder/Applicant as available on the records of the depositories. These Demographic Details may be used, among other things, unblocking of ASBA Account or for other correspondence(s) related to the Issue. Bidders/Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository to the Bidder/Applicants to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Bidders/Applicants' sole risk.

\*Applications Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For details, check section on ASBA below.

**Manifest in public issues from January 01, 2016. No cheque on ASBA accepted.**

**CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF OUR COMPANY AS REGARDS ITS OBJECTS:** For information on the main objects of our Company, investors are requested to see "History and Certain Corporate Matters" on page 171 of the RHP and Clause III of the Memorandum of Association of our Company. The Memorandum of Association of our Company is a material document for inspection in relation to the Issue. For further details, see "Material Contracts and Documents for Inspection" on page 164 of the RHP.

**LIABILITY OF THE MEMBERS OF OUR COMPANY:** Limited by shares.

**AMOUNT OF SHARE CAPITAL OF OUR COMPANY AND CAPITAL STRUCTURE:** As on the date of the RHP, the authorised share capital of our Company is ₹ 1,000,000,000 divided into 100,000,000 Equity Shares of ₹ 10 each. The issued, subscribed and paid-up share capital of our Company before the Issue is ₹ 546,500,000 divided into 54,650,000 Equity Shares of ₹ 10 each. For details of the Capital Structure, see "Capital Structure" on the page 79 of the RHP.

**NAMES OF THE SIGNATORIES TO THE MEMORANDUM OF ASSOCIATION OF OUR COMPANY AND THE NUMBER OF EQUITY SHARES SUBSCRIBED BY THEM:** The signatories to the Memorandum of Association are Ram Narayan Yadav, Surinder K. Kalra, Ramawatar Sharma, Sanjay Chaurasia, Manoj Harialka, Bajrang Kumar Choudhary and Manoj Agarwal who together subscribed to 50,000 Equity Shares of our Company of ₹ 10 each as initial subscription.

**LISTING:** The Equity Shares offered in the Issue through the RHP are proposed to be listed on the BSE and the NSE. In-principle approvals of BSE and NSE for listing the Equity Shares have been received pursuant to letter No. DCS/ISS/IB/1863/2016-17 dated March 8, 2017 and letter No. NSE/LIST/72349 dated April 7, 2017 respectively. For the purposes of the Issue, the Designated Stock Exchange shall be BSE.

**DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI"):** SEBI only gives its observations on the offer documents and this does not constitute approval of either the Issue or the specified securities or the offer document. Investors are advised to refer to page 360 of the RHP for the full text of the "Disclaimer Clause of SEBI".

**DISCLAIMER CLAUSE OF BSE (The Designated Stock Exchange):** It is to be distinctly understood that the permission given by BSE Limited should not in any way be deemed or construed that the Red Herring Prospectus has been cleared or approved by BSE Limited nor does it certify the correctness or completeness of any of the contents of the Red Herring Prospectus. The investors are advised to refer the Red Herring Prospectus for the full text of the Disclaimer clause of the BSE Limited on page 363 of the RHP.

**DISCLAIMER CLAUSE OF NSE:** It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Offer Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Offer Document. The investors are advised to refer to the Offer Document for the full text of the "Disclaimer clause" of the NSE on page 364 of the RHP.

**GENERAL RISKS:** Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue, including the risks involved. The Equity Shares offered in the Issue have not been recommended or approved by the SEBI, nor does SEBI guarantee the accuracy or adequacy of the contents of the RHP. Specific attention of the investors is invited to the chapter "Risk Factors" on page 18 of the RHP.

For BHARAT ROAD NETWORK LIMITED  
On behalf of the Board of Directors  
Sd/-  
Chief Financial Officer, Company Secretary & Compliance Officer

Bharat Road Network Limited is proposing, subject to receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its equity shares and has filed a Red Herring Prospectus with the Registrar of Companies, Kolkata. The Red Herring Prospectus is available on the website of the SEBI at [www.sebi.gov.in](http://www.sebi.gov.in) as well as on the websites of the Book Running Lead Managers at [www.ingacapital.com](http://www.ingacapital.com), [https://www.ingacapital.com](http://www.ingacapital.com) and [www.srei.com](http://www.srei.com), respectively. Investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, see the section titled "Risk Factors" of the Red Herring Prospectus. Potential investors should not rely on the Draft Red Herring Prospectus for any investment decision.

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended ("U.S. Securities Act") or any state securities laws in the United States, and may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws. Accordingly, the Equity Shares will only be offered and sold outside the United States in "offshore transactions" in reliance on Regulation S under the U.S. Securities Act.

Place: Kolkata  
Date: September 5, 2017

CONCEPT



