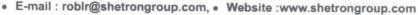


Quarterly Compliance Report on "Corporate Governance" under Clause 49 of the Listing Agreement (For the Quarter ended 31st December, 2014)

(1 of the Quarter ended 31 December, 2014)						
Particulars	Clause of Listing	Compliance Status	Remarks			
	Agreement	Yes/ No	Remarks			
II Board of Directors	49II	2 05/ 110	_			
(A) Composition of Board	49(IIA)	Yes	_			
(B) Independent Directors	49(IIB)	Yes	-			
(C) Non-executive Directors'	49(IIC)	Yes	_			
compensation & disclosures						
(D) Other provisions as to	49(IID)	Yes	_			
Board and Committees			-			
(E) Code of Conduct	49(IIE)	Yes	-			
(F) Whistle Blower Policy	49(IIF)	Yes				
III Audit Committee	49(III)		· <u>-</u>			
(A) Qualified & Independent	49(IIIA)	Yes				
Audit Committee						
(B) Meeting of Audit	49(IIIB)	Yes	_			
Committee						
(C) Powers of Audit Committee	49(IIIC)	Yes				
(D) Role of Audit Committee	49(IIID)	Yes				
(E) Review of information by	49(IIIE)	Yes	-			
Audit Committee						
IV Nomination and	49 (IV)	Yes				
Remuneration Committee						
V Subsidiary Companies	49(V)	Yes	y 2 -			
VI Risk Management	49(VI)	Yes	-			
VII Related Party	49 (VII)	Yes				
Transactions						
VIII Disclosures	49(VIII)		-			
(A) Related Party Transactions	49 (VIIIA)	Yes	-			
(B) Disclosure of Accounting	49(VIIIB)	Yes	-			
Treatment						
(C) Remuneration of Directors	49 (VIIIC)	Yes	Will be complied with the			
		-	Annual Report 2014-15			
(D) Management	49 (VIIID)	Yes	Will be complied with the			
		**	Annual Report 2014-15			

[•] Factory & Regd. Off: Plot No.1, Bommasandra Industrial Area, Hosur Road, Bangalore - 560 099, INDIA.
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• E-mail: roblr@shetrongroup.com, • Website: www.shetrongroup.com







(E) Shareholders	49 (VIIIE)	Yes	Will be complied with the
			Annual Report 2014-15
(F) Proceeds from Public issues, right issues, preferential issues etc	49 (VIIIF)	Yes	The Company has not made out any public issues, right issues, Preferential issues etc
IX CEO/CFO Certification	49(IX)	Yes	Will be complied with the Annual Report 2014-15
X Report on Corporate Governance	49(X)	Yes	Will be complied with the Annual Report 2014-15
XI Compliance	49(XI)	Yes	Will be complied with the Annual Report 2014-15

For Shetron Limited

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Kartik Nayak
Managing Director
(DIN - 00477686)