



Auctioneers, Valuers and Appraisers - Established 1964

# Michael James Organisation

CAPE TOWN – JOHANNESBURG – PORT ELIZABETH

## ONLINE AUCTION TERMS & CONDITIONS

### Registration

- R10,000 by EFT
- Valid FICA documentation required
- Email proof of payment and FICA to [sabine@michaeljames.co.za](mailto:sabine@michaeljames.co.za)
- Payment reference – use name that will be required on auction invoice

### Payment

- VAT at 15% on bid price on all purchases or as specified on individual times
- Buyers commission on all purchases or as specified on individual items
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- **An invoice will be emailed to successful bidder within 24 hours of the close of the auction**
- **Payment is due immediately on receipt of the invoice**
- Accepted form of payment is bank transfer (EFT - ZAR) only, no exceptions will be made
- Vehicles / Lots will not be released until funds reflect in MJO account
- **IMPORTANT:** Please reference name on invoice on bank transfer

### Viewing Days

MONDAY, 14 NOVEMBER TO WEDNESDAY, 16 NOVEMBER 2022 FROM 09H00 TO 14H00PM

### Collection Days

- By appointment only
- **All Items to be collected by Wednesday, 23<sup>rd</sup> November 2022 by 2pm**

### Contact

- Corneel 072 374 3262
- Sabine 011 452 2986

### Location

JLPC @ BARAGWANATH AIRFIELD, JOHANNESBURG

### **Collection Information**

- Buyers are responsible for removal of purchased items plus all rigging or shipping fees
- Items will only be available for release once the funds have cleared in the auctioneers account and a collection appointment has been made with the auctioneers
- Third party movers must present a paid invoice to the auction personnel when removing any items from the auction premises
- Removal hours are Monday to Friday 9am – 3pm
- MJO does not supply any assistance with loading or removal, buyers are to bring their own staff and equipment for removal

### **Bank Details**

- Account Name: Michael James Organisation Gauteng Pty Ltd
- Nedbank
- Account number: 106 317 9238
- Branch Code: 198 765