



Auctioneers, Valuers and Appraisers - Established 1964

Michael James Organisation

CAPE TOWN – JOHANNESBURG – PORT ELIZABETH

WILDLIFE HYBRID RULES OF AUCTION

DATE OF AUCTION:	FRIDAY, 7TH JUNE 2024
PLACE OF AUCTION:	MPEKWENI BEACH RESORT
OPENING TIME OF REGISTRATION:	ONLINE - FROM 3rd JUNE 2024 WWW.MICHAELJAMES.CO.ZA ONSITE -7TH JUNE 09h00 – 10h30
TIME OF AUCTION:	11H00
TYPE OF AUCTION:	WILDLIFE AUCTION
NAME & CONTACT DETAILS OF AUCTION HOUSE:	Tel: (041) 487 3957 Cell: 082 4602049 (Cornel Strydom) Email: cornel@michaeljames.co.za

1. Michael James Organisation's Auctions are subject to a reserve / upset price.
2. The sale by auction is subject to reserve prices as imposed by the Auctioneer's principle or owner. A notice has been posted in this regard advising the bidders and consumers that the auction is subject to reserve prices in compliance with section 45(4)(a) of the Act.
3. The rules of this auction comply with section 45 of the Consumer Protection Act, Act 68 of 2008 ("the Act") and the regulations thereto.
4. The following provisions are brought to the consumers and the bidders attention: Section 45 subsection (1), (2) and (3) of the Act provides that:
 - a) In this section, "auction" includes a sale in execution of, or pursuant to a court order to the extent that the order contemplates that the sale is to be conducted by an auction.
 - b) When goods are put up for sale by auction in lots, each lot is, unless there is evidence to the contrary, regarded to be the subject of a separate transaction.
 - c) A sale by auction is complete when the Auctioneer announces its completion by the fall of the hammer, or in any other customary manner and until that announcement is made, a bid may be retracted.
5. A buyer making the highest accepted bid for a lot shall become the Purchaser immediately should such lots have been knocked down to him. Should there be any dispute whatsoever over, or in respect of any lot, the Auctioneer shall be entitled to settle such dispute at his sole discretion which shall include, but not be limited to, the absolute discretion to re-sell such lot or declare any bidder to be the Purchaser. No party shall have a claim for damages of any

nature in the event of the Auctioneer settling any dispute. The Auctioneer's decision is final and binding on all the buyers. All bidders must register prior to bidding, a bid taken from an unregistered person will be invalid.

6. The Auctioneer, the owner, or the agent of the owner shall be entitled to bid up to the reserve price on behalf of the owner, but shall not be entitled to make a bid equal to or exceeding the reserve price. If no bid equals or exceeds the reserve price, the lot may be withdrawn from the auction. A notice has been posted in this regard advising the bidders and consumers that the Auctioneer, the owner, or the agent of the owner shall be entitled to bid up to the reserve price in compliance with section 45(4)(b) of the Act. The Seller shall be entitled to instruct the Auctioneer to accept any lower bid.
7. All assets are sold separately as contemplated in Section 45 of the Act subject to the Seller's or owners right to reserve prices, upset prices and/or to bid on each lot.
8. The Auctioneer is not liable in any way for any defects, failures, or hazards in any offered or auctioned goods (lots). All lots are auctioned or offered as they are or stand (**voetstoots**).
9. In making a bid, a bidder shall be deemed to have made himself fully acquainted with the goods in the lot for which he bids. All lots, and/or assets are open for inspection and we kindly request that all viewing and inspection be done prior to the auction as neither the Auctioneer, the auction house, nor the Seller accepts any responsibility for the repair or maintenance of any goods sold at auction.
10. During the auction the Auctioneer shall announce the reason for the auction, unless that reason is the normal and voluntary disposal of goods by the owner.
11. The auction will commence at the published date and time and will not be delayed to enable any specific person or more persons in general to take part in the auction.
12. All animals are sold "voetstoots" or "as captured" and no representations or warranties are made in respect of any defects, of these animals as to their age, fitness, suitability for any particular location or breeding plan nor in respect of their health, condition or physical capability to adapt to any particular environment or eco-system save for those representations specified in the catalogue and made by the auctioneer at the time of the sale.
13. **All assets (lots) are sold inclusive of Vat**
14. **All lots sold on auction will be sold with no buyers commission as stipulated by the Auctioneer**
15. Buyers are required to effect full payment for all animals purchased immediately after the invoice is received from ECPTA if possible. This can be done by EFT.
16. The invoice issued by the ECPTA to the buyer will reflect the actual sale as decided by the auctioneer's hammer. The seller will not entertain any private changes to transactions after completion of the sale and/or the issuing of the invoice.
17. The Auctioneer's vendor roll of sale is final and binding on all buyers.

18. Risk in each item passes to the Purchaser on the fall of the hammer. Time shall be of the essence in respect of the removal of goods from the auction premises and accordingly it is a material term of these rules of auction that the Purchaser shall remove his purchases only after full payment has been made to and received by EPCTA, no items shall be removed from the auction premises prior to full payment being received by EPCTA. Should the Purchaser fail to remove any item at the conclusion of the auction, then EPCTA shall be entitled to recover such purchase price from the buyer who shall in addition to paying the purchase price be responsible for all legal costs incurred by EPCTA in recovering the purchase price from the buyer

19. The Purchaser shall be liable for the costs of repair for any damage caused by him to the auction premises or any other item while removing his purchases, or otherwise.

20. The Auctioneer reserves the right to regulate the bidding, to withdraw any lot(s) from the sale (before or during) without providing a reason.

21. No bid may be withdrawn after the fall of the hammer until the expiry of the confirmation period. The Purchaser's offer shall remain open for acceptance by the Seller or by the Auctioneer on behalf of the Seller, until expiry of the confirmation period.

22. All prospective bidders have to register prior to bidding for any lot on the auction sale, failing which, a bid will not be accepted.

23. Every prospective bidder must read the rules of auction and must not bid unless he or she had done so.

24. No lots can be sold subject to finance and such a bid will not be accepted

25. The bidder's record and the vendor's roll are available for inspection during normal business hours without the charge of a fee.

26. It is compulsory that all bidders are required to present the following documentation in order to register at our auctions:

1. Identity Documents – original or certified copy
2. **Utility bill addressed to your physical address no older than 3 months**
3. In the event of you bidding on behalf of a Company, Trust or Close Corporation in your capacity as Director, Trustee or Member, you will be required to submit a letter on the entity's official letterhead authorising you to bid, sign all necessary documents and effect transfer on behalf of the entity. This must also be accompanied by a certified copy of the resolution by the Directors, Trustees or Members of the entity authorising you to do so.

3.1 Copy of Entity's FICA Documents

3.2 VAT Registration Certificate

3.3 Both veterinary as well as DEDEAT require that Certificate of Adequate Enclosure (CAE) for the property where buffalo are to become resident

3.4 Buffalo Bidders to provide a Valid BU or WR Registration Certificate Number

4. A special Power of Attorney is required, should you be bidding on behalf of another person. This Power of Attorney must expressly authorise you to bid on behalf of him/herself and must include a certified copy of his/her Identity Document and proof of that person's residential address, not being older than 3 months.

27. Payment to be made by bank cheque or electronic bank transfer (EFT) into the accounts set out from a recognised financial institution.

28. All rules of auction and regulations of the Act can be accessed on our website at **www.michaeljames.co.za**.

29. The risk in any goods sold, shall pass to the Purchaser immediately when such goods have been knocked down to the Purchaser. The Purchaser acknowledges that the Auctioneer will secure the goods in the same way as any other goods under his control and is not liable in any way for any damage to, or shortfall in, the goods or any goods stolen or destroyed before the takes delivery of the purchased goods.

30. Should legal proceedings be instituted, the Auctioneer may in his sole discretion do so, in his own name or that of the auction house. The bidder shall be liable for all costs, charges and expenses of every nature whatsoever, including without limiting the generality of the foregoing, legal costs on the scale as between attorney and own client, disbursements and collection commission, which may be incurred by the Auctioneer and/or the Seller in enforcing its rights, against the bidder arising out of these rules of auction (including a breach of the rules of auction by the bidder), irrespective of whether any legal action is instituted.

31. In the event of any breach by a Purchaser of the provisions of these rules of auction, the owner of the goods in question shall be entitled to instruct the Auctioneer to cancel the sale of the goods in question on written notice to the Purchaser of the goods in question to such effect.

32. In the event of cancellation of a sale in accordance with the provisions of rule 31 above:

- a) the Auctioneer shall be entitled to recover from such Purchaser:
- b) The buyer is not entitled to withhold payment of the purchase price to the seller for any reason whatsoever, notwithstanding any possible claim that he/she may have against the seller arising from the game purchased and sold in this auction.
- c) In the event of any buyer failing to make payment of the purchase price as per his or her bid the ECPTA shall be entitled to recover such purchase price from the buyer who

shall in addition to paying the purchase price be responsible for all legal costs incurred by the ECPTA in recovering the purchase price from the buyer.

33. Without prejudice to any other rights or remedies of the owner under these rules of auction or in law, the owner shall be entitled to charge interest on any overdue amount hereunder at the maximum rate permissible in law from due date until date of payment.
34. Every Purchaser shall be deemed to act as principal unless the Auctioneer has confirmed to him in writing in a letter of authority prior to the auction, that he is aware that the Purchaser acts as an agent for another named person. The provisions herein shall continue to apply to anyone signing these terms as an agent for another.
35. The Purchaser selects as his address of service for all purposes in terms hereof the address as given during registration.
36. The above terms and conditions constitute all the rules of the auction and form the agreement between the Purchaser and the Auctioneer, both in its personal capacity and in its capacity as duly authorized representative of the owner.
37. No variation of rules of auction, novation or consensual cancellation nor any waiver of any portion hereof shall be of any force or effect unless reduced to writing and signed by both parties.
38. No member of staff has any rights whatsoever to make representation on behalf of the auction house or, to bind the auction house in any way whatsoever, unless such representation is agreed to in writing by one of the directors of the auction house. No warranties or representations whatsoever shall be of any force or effect, or be binding on the Auctioneer unless given in writing and signed in a letter of authority by a director of the auction house. All goods sold, auctioned or offered are specifically without any warranties whatsoever.
39. Each rule contained herein is severable. In the event that any rule of auction is found by a Court or Tribunal of competent jurisdiction to be unenforceable for any reason, the remainder of the rules shall continue to apply and be of full force and effect.
40. The registered bidder hereby acknowledges that he/she entered the auction premises at his/her own risk and that neither the owner of the auction premises, nor Michael James Organisation, its employees, agents or representatives, nor the owner of any goods situated in the auction premises, shall be liable for any loss or damage to property, personal injury or death that may occur on the auction premises, however caused, and whether by reason of their gross negligence or otherwise.

41. LIVE AUCTIONS

- a) Any price indicated on the auction site is stated exclusive of value added tax ("VAT"), other applicable sales tax and/or purchaser commission, if applicable.
- b) In conjunction with the other obligations set out in these terms and conditions, each bidder acknowledges and agrees that by placing a bid in an auction or making an offer, it represents, warrants and undertakes that it has the authority and capacity to enter such a bid or make such an offer and close the transaction and that any bid that it makes constitutes an irrevocable offer to buy the goods and/or lots in question for the full amount.

42. PRIVACY POLICY

By participating in an auction / engaging our services, you consent to the processing of your personal information for purposes related thereto in line with the Protection of Personal Information Act 4 of 2013, and furthermore in line with our Privacy Policy (readily available on our website or upon request).

SIGNED BY THE AUCTIONEER ON THIS 27th DAY OF MAY 2024



ANDREW RICHARD JAMES

The Auctioneer hereby certifies that the rules of Auction, to the best of his knowledge meet the requirements of the regulations of the Consumer Protection Act 68 of 2008.

REGISTERED BIDDER:

I have read and understood the Rules of Auction.

Full Name	
Identity / Passport Number	
Income Tax Number (SARS)	
CAE Permit	
WR Registration Number	
BU Registration Number	
Email	
Physical Address	
City	
Postal Code	
Country	
Telephone	
Facsimile	
Mobile	
Company Name	
Company Registration Number	
VAT Number	
Website Address	
Method Of Payment	

_____ **SIGNATURE OF BIDDER / AUTHORISED SIGNATORY**