Reg. No.:	

Code No.: 10669 E Sub. Code: CABA 31

# B.B.A. (CBCS) DEGREE EXAMINATION, NOVEMBER 2023.

### Third Semester

### Business Administration - Allied

## **BUSINESS LAW**

(For those who joined in July 2021–2022)

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Time: Three hours			Maximum: 75 marks
	PART A — (10 ×	1 = 1	10 marks)
	Answer ALL	ques	tions.
Choose t	the correct answer:		
I. An	agreement not enfor	ced b	y law is said to be
(a)	A contract	(b)	Void
(c)	Avoidable contract	(d)	A void contract
2. Ea	is not co	ontra	ct.
(a)	Agreement	(b)	Acceptance
(c)	Insurance	(d)	Promise
3. Th	e mistake of fact	mak	es to the
	ntract		
(a)	Voidable	(b)	Illegal
(c)	Void	(d)	Legal

	(d) Influence
5.	The bailment of good as security for payment of
	debtor performance of promise is called
	(a) Pledge (b) Bailment
	(c) Special bailment (d) None of the above
6.	The power of attorney is an example of agency by
	(a) Express agreement (b) Implied agreement
	(c) Ratification (d) Special agreements
7.	In sales by sample there is implied condition
	(a) service of agent (b) errors omitted
	(c) goods without defect (d) tax free
8.	The goods identified at the time of sale of contract
	is
	(a) future goods (b) uncertain goods
	(c) specific goods (d) certain goods
9.	What is the liability of partners in a partnership

(c) Limited to the capital of business

Which is not a feature of a partnership business?

(b) Limited liability

(d) Mutual agency
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Consent is said to be free when it is not caused by

(a) Very much influence

(b) Undue influence

firm?

(a) Limited(b) Unlimited

(d) No liability

(c) Limited life

(a) Ease of formation

(c) Slightly influence

#### PART B — $(5 \times 5 = 25 \text{ marks})$

Answer ALL questions by choosing either (a) or (b). Each answer should not exceed 250 words.

11. (a) Distinguish between counter offer and cross offer.

Or

- (b) What are the unilateral mistake and bilateral mistake?
- 12. (a) Who has the right to perform a contract?

Or

- (b) Mention rules for assignment of contractual obligation.
- 13. (a) "Non -owners can make a valid pledge" Explain.

Or

- (b) Who can act as an agent?
- 14. (a) What do you understand by the term "Goods" as per sale of goods act? What are types of goods?

Or

- (b) "Risk follows the owner" Comment.
- 15. (a) What is implied authority of a partner?

Or

(b) Write a note on partnership deed.

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## PART C — $(5 \times 8 = 40 \text{ marks})$

Answer ALL questions by choosing either (a) or (b). Each answer should not exceed 600 words.

16. (a) Explain the essentials of a valid contract.

Or

- (b) Is consideration always necessary? Explain.
- 17. (a) Discuss various modes of termination of a contract.

Or

- (b) Discuss the remedies for breach of contract.
- 18. (a) Differentiate bailment and pledge contract.

Or

- (b) What are types of agents?
- 19. (a) Explain rights of an unpaid seller against buyer and good.

Or

- (b) When does the property in goods sold passes from seller to buyer? Explain the rules regarding passing of property.
- 20. (a) What are the essential elements of partnership?

Or

(b) What are the advantages and disadvantages of partnership firm?