

B.Com. (CBCS) DEGREE EXAMINATION,
NOVEMBER 2023

Fifth Semester
Commerce – Core
BUSINESS LAW

(For those who joined in July 2017 – 2020)

Time : Three hours Maximum : 75 marks

PART A — (10 × 1 = 10 marks)

Answer ALL questions.

Choose the correct answer :

1. The law of Indian contract act is enacted in the year is _____
- (a) 1872 (b) 1930
(c) 1972 (d) 1932

7. When party of a contract has refused to performed or disabled to perform is _____
- (a) Discharge of contract
(b) Performance of contract
(c) Breach of contract
(d) Participation of contract
8. _____ is not suitable for indemnity.
- (a) Life insurance (b) Theft Insurance
(c) Vehicle insurance (d) All
9. Sale of goods Act enacted in the year _____
- (a) 1930 (b) 1950
(c) 1940 (d) 1960
10. The transfer of the property is taken place at the future time is _____
- (a) Sale (b) Bailment
(c) Agreement to sell (d) Guarantee

2. A contract is voidable for the want of
- (a) Consideration (b) Free consent
(c) Capacity to contract (d) All of the above
3. A valid offer may lapse by
- (a) Counter offer (b) Cross offer
(c) Expiry of time (d) Both (b) and (c)
4. An agreement enforceable by law is
- (a) Promise (b) Obligation
(c) Contract (d) Lawful promise
5. An agreement is void if consent is caused by
- (a) Coercion
(b) Undue influence
(c) Misrepresentation
(d) Mistake as to material fact
6. A contract is discharged
- (a) All the parties perform their promise
(b) Performance of contract is impossible
(c) One party makes a breach of contract
(d) All cases

PART B — (5 × 5 = 25 marks)

Answer ALL questions choosing either (a) or (b).
Each answer should not exceed 250 words.

11. (a) Give the meaning and definition of contract Act 1872.
- Or
- (b) When an offer can be revoked?
12. (a) Mention the features of quasi contract.
- Or
- (b) What do you mean by contingent contract?
13. (a) Write down the cases when a contract of guarantee is invalid.
- Or
- (b) Point out the Kinds of guarantee.
14. (a) Differentiate gratuitous bailment from non-gratuitous bailment.
- Or
- (b) Brief about the types of agency.

15. (a) Write down the meaning and definition of sales.

Or

(b) State about the classification of goods.

PART C — (5 × 8 = 40 marks)

Answer ALL questions choosing either (a) or (b)
Each answer should not exceed 600 words.

16. (a) Discuss the essentials of valid contract.

Or

(b) Explain the Classification of offers.

17. (a) When did consent is not free?

Or

(b) List down the situations an object of an agreement become unlawful.

18. (a) Describe the essentials of valid contract of guarantee.

Or

(b) Enumerate the Rights of indemnity holder.

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19. (a) Delineate the Kinds of bailment.

Or

(b) Briefly explain the Essentials of pledge.

20. (a) Write the difference between sale and agreement to sell.

Or

(b) Describe about the Document of title to goods.

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