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Reg. No. :

Code No. : 5542

Sub. Code : ZKCM 42

M.Com. (CBCS) DEGREE EXAMINATION,
NOVEMBER 2023.

Fourth Semester

Commerce – Core

INDIRECT TAXATION

(For those who joined in July 2021 – 2022)

Time : Three hours

Maximum : 75 marks

PART A — (10 × 1 = 10 marks)

Answer ALL questions.

Choose the correct answer :

1. Which of the following taxes is applicable in the case of supply of goods from Gujarat to Assam?
(a) CGST (b) SGST
(c) UTGST (d) IGST
2. The idea to introduce GST is made in the year _____.
(a) 2000 (b) 2004
(c) 2006 (d) 2010

3. Who shall be the Chairman of the GST Council?
(a) Union Finance Minister
(b) State Finance Minister
(c) Prime Minister
(d) Lieutenant Governor
4. India's GST structure are based on how many structures?
(a) 6 (b) 4
(c) 3 (d) 5
5. _____ will be levied in place of Central Sales Tax (CST):
(a) CGST and SGST (b) IGST
(c) UTGST/SGST (d) CGST
6. IGST is payable when the supply is _____.
(a) Interstate (b) Intra-State
(c) Intra - UT (d) All of the above
7. Input tax credit is allowed to _____.
(a) Anyone who has paid tax
(b) Any registered person
(c) Any composite dealers
(d) Any dealer under GST

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8. At what rate should the tax be collected at source in E-Commerce?
(a) 0.5% (b) 1%
(c) 2% (d) 3%
9. In case of imported goods, transaction value also includes:
(a) Commission and Brokerage
(b) Cost of transportation at the place of importation
(c) Landing charges at the Indian port
(d) Only (b) and (c) above
10. The application by exporter to customs officer for clearance of goods for exportation is known as:
(a) Shipping bill
(b) Bill of Export
(c) Bill of Lading
(d) Either (a) or (b) above

PART B — (5 × 5 = 25 marks)

Answer ALL questions, choosing either (a) or (b).

11. (a) Summarize the features of Indirect Taxes.

Or

- (b) Explain the disadvantages of Indirect Taxes.

12. (a) State the objectives of GST.
Or
(b) Write the disadvantages of GST.
13. (a) Give an example of CGST and SGST.
Or
(b) Where SGST is applicable?
14. (a) Comment on the applicability of GST in the following independent cases:
(i) Milling of paddy into rice
(ii) Services provided by the state governments and Private Service Providers by way of transportation of patients in ambulance
(iii) Transportation of passengers by non - air - conditioned railways
(iv) Services provided by a business facilitator to an insurance company in an urban area.

Or

- (b) Mr. Abu, an unregistered person receives commission of Rs. 21,00,000 as an insurance agent from insurance company. Will he be required to charge GST on the same?

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15. (a) Discuss the exemptions from customs duty.

Or

(b) How to determine the customs value of imported goods?

PART C — (5 × 8 = 40 marks)

Answer ALL questions, choosing either (a) or (b)
Each answer should not exceed 600 words.

16. (a) Distinguish between Direct and Indirect Taxes.

Or

(b) Analyze the Indirect Tax system in India.

17. (a) Compose the various types of GST.

Or

(b) Explain the structure of GST Administration.

18. (a) Evaluate the difference between CGST and SGST.

Or

(b) Briefly explain about IGST with suitable example.

19. (a) What type of GST return, e-commerce operators need to file?

Or

(b) Express the registration process of GST.

20. (a) Describe the "Goods import procedure under GST".

Or

(b) Find the Assessable Value.

	Case 1	Case 2	Case 3
Price charged by exporter (in Rs.)	45,00,000	45,00,000	8,00,000
Cost of transportation to India by Air (in Rs.)	11,42,000	—	1,00,000
Cost of transportation to India by Ship (in Rs.)	—	11,42,000	—
Cost of insurance from exporting country in India (in Rs.)	60,000	Not available	20,000