

YATES HOUSE CONDOMINIUM ASSOCIATION			
ACTUAL INCOME & EXPENSES COMPARED TO BUDGET			
FISCAL YEAR START:	1/1/23		
Report Ending Date:	12/31/23		
Percent of Year completed:	99.73%		
Category Description	Cumulative Actual Expenditures	Annual 2023 Budget	Actual as a % of 2023 Budget
<b>INCOME</b>			
Scheduled Fees	45,823.23	44,285.00	103.47%
Transfer from Reserve	2,500.00	-	0.00%
Special Assessment	15,080.55		
Laundry Income	260.89	1,300.00	20.07%
Parking Income	200.00	1,200.00	16.67%
Insurance Proceeds	6,402.32		
<b>TOTAL INCOME</b>	<b>70,266.99</b>	<b>2,500.00</b>	<b>2810.68%</b>
<b>EXPENSES</b>			
Administrative/Office/Bank Fee		275.00	817.27%
Capital Expense	13,343.88	-	0.00%
Cleaning Service	2,330.00	2,400.00	97.08%
Fire Alarm Monitoring/Maint	2,247.50	350.00	#REF!
Grounds-Landscaping	1,125.00	2,200.00	51.14%
Insurance	11,662.00	6,500.00	179.42%
Legal & Accounting Fees	295.00	600.00	49.17%
Maint_ &_ Repairs	8,280.63	5,000.00	165.61%
Management Fee	7,000.00	8,400.00	83.33%
Reserve Transfer		4,800.00	0.00%
Rubbish Removal	4,367.84	2,760.00	158.26%
Snow Removal	7,040.00	5,000.00	140.80%
Supplies	119.58	900.00	13.29%
Electricity	8,922.87	4,000.00	223.07%
Water & Sewer	3,592.15	3,600.00	99.78%
Total Operating Expenses:	70,326.45	46,785.00	150.32%

YATES HOUSE CONDOMINIUM ASSOCIATION			
Statement of Assets and Liabilities			
FISCAL YEAR START:			1/1/23
Report Ending Date:			12/31/23
31-Dec-23	Operating Account	Reserve Account	Total
<b>Assets</b>			
Cash on Hand:	721.80	5,291.58	6,013.38
Accounts receivable:	2,763.45		2,763.45
Due from Operating:		4,800.00	4,800.00
Total Assets:	3,485.25	10,091.58	13,576.83
<b>Liabilities</b>			
Accounts payable:			
GMC	6.98		6.98
City of Beverly W&S	1,215.20		1,215.20
DS Management	1,800.00		1,800.00
Eastern Tree Service	1,000.00		1,000.00
Republic Services	385.81		385.81
Pro Turf	225.00		225.00
Due to Reserve	4,800.00		4,800.00
Total Liabilities:	9,432.99		9,432.99