

72-74 Appleton Street Condominium (72app)

Budget Comparison

Period = Jan 2025-Jun 2025

Book = Accrual

	YTD Actual	YTD Budget	Annual Budget
INCOME			
Regular Assessments	8,964.00	8,964.00	17,928.00
Condo Fee 2	15,000.00	0.00	0.00
Back Billed Expense Income	-279.71	0.00	0.00
TOTAL INCOME	23,684.29	8,964.00	17,928.00
EXPENSES			
General and Admin Expenses			
Management Fee	1,200.00	1,200.00	2,400.00
On-Site Coordination	79.00	225.00	450.00
Copies and Postage	77.90	37.50	75.00
Back Billed Expense	-279.71	0.00	0.00
Supplies	112.07	0.00	0.00
Tax Return Prep	250.00	124.98	250.00
Total General and Admin Expenses	1,439.26	1,587.48	3,175.00
Insurance and Loan Expenses			
Insurance	5,308.80	3,499.98	7,000.00
Total Insurance and Loan Expenses	5,308.80	3,499.98	7,000.00
Scheduled Maintenance Expenses			
Janitorial Services	1,014.00	949.98	1,900.00
Snow Removal	1,950.00	724.98	1,450.00
Fire Safety Maintenance	695.00	347.52	695.00
Total Scheduled Maintenance Expenses	3,659.00	2,022.48	4,045.00
Variable Maintenance Expenses			
General Repairs	964.71	778.98	1,558.00
Special Projects	8,850.00	0.00	0.00
Total Variable Maintenance Expenses	9,814.71	778.98	1,558.00
Utility Expenses			
Electricity	289.00	75.00	150.00
Water/Sewer	1,018.17	1,000.02	2,000.00
Total Utility Expenses	1,307.17	1,075.02	2,150.00
TOTAL EXPENSES	21,528.94	8,963.94	17,928.00
Net Operating Income	2,155.35	0.06	0.00