

## Mathpresso Factsheet

### *Providing the most effective education for all.*

With the goal of rebuilding education through technology, Mathpresso operates its flagship app, QANDA, an AI-based learning app that allows students of all levels to receive instant answers and customized learning sources.

In 2015, Forbe's 30 under 30 Asia 2020 honoree and co-CEO Ray Lee first came up with the idea of QANDA during his freshman year in college. While he was tutoring to earn money, Lee realized that the quality of education a student receives is greatly based on their location. Lee saw his K-12 students were regularly asking similar questions and realized that these questions are from a pre-selected number of textbooks currently being used in schools. He decided to team up with his high school friend, co-CEO Jake Lee, to build a platform where by way of using a mobile app to scan and submit questions, students can ask and receive detailed responses.

In January 2016, Mathpresso's first product QANDA was launched. It supported a Q&A feature between students and tutors. In 2017, QANDA introduced an OCR-based search capability that permitted users to search for answers in seconds.

Today, QANDA is used by **9.8m** students monthly in over **50** countries and has achieved a top seat position in 20 countries surpassing similar apps. Over 80% of QANDA's users are now outside of Korea, with its strongest user bases include Japan, Vietnam, Indonesia, and Thailand.

Since its inception, Mathpresso has raised **US\$105 million in total** from investors namely SoftBank Ventures Asia, Legend Capital, Mirae Asset Investment, GGV, and Goodwater Capital.

Headquartered in Seoul, South Korea, Mathpresso has offices in Tokyo, Hanoi, Jakarta, and Bangkok.



## Our Products & Services

**QANDA** - A personalized learning platform for anytime, anywhere

- **9.8 million** total monthly active users worldwide.
- Available on Android, iOS, and Web.
- QANDA offers **7** languages: English, Spanish, Korean, Japanese, Thai, Vietnamese, and Indonesian.
- Premium Content Subscription: offers unlimited access to 'byte-sized' micro video lectures and personalized learning content (currently available in Korea).

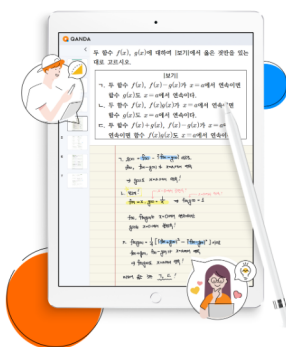


- Technology

OCR Technology	Detects text location & extracts text info
Problem Vectorization	Finds the best expression for abstract information of a problem
Search Engine	Quick and accurate search results, powered by <b>2.5B+</b> questions in our database

- Features

Solution Search	Provides solutions and related learning content in just 5 seconds
1:1 Q&A	Connects students with top-school teachers for more detailed answers
Formula Calculator	Recognizes handwriting as well as printed text
Study Group	Offers an individual and group timer to track study time for you and your friends.



### QANDA Tutor

QANDA Tutor matches best-rated tutors with students to provide intensive 1:1 tutoring and structured study skills (currently available in Korea).

### QANDA Study Vietnam

All-in-one education hub that connects best-rated teachers with students and provides quality learning content.

