

Balance Sheet

Kwanda

As at 31 March 2025

31 MAR 2025

Fixed Assets

Tangible Assets

Computer Equipment	5,138.99
Less Accumulated Depreciation on Computer Equipment	(2,774.15)
Total Tangible Assets	2,364.84

Total Fixed Assets 2,364.84

Current Assets

Cash at bank and in hand

GBP Account	19,260.30
KES Account	119.64
USD Account	1,421.88
Total Cash at bank and in hand	20,801.82

Total Current Assets 20,801.82

Creditors: amounts falling due within one year

Accruals	1,600.00
Directors' Loan Account	936.00
GBP PayPal	428.15
PAYE Payable	(455.23)
Total Creditors: amounts falling due within one year	2,508.92

Net Current Assets (Liabilities) 18,292.90

Total Assets less Current Liabilities 20,657.74

Creditors: amounts falling due after more than one year

Loan	6,500.00
Total Creditors: amounts falling due after more than one year	6,500.00


Net Assets 14,157.74


Capital and Reserves

Current Year Earnings	4,147.11
Retained Earnings	10,010.63
Total Capital and Reserves	14,157.74

● Exchange rates used to convert foreign currency into GBP are shown below. Rates are provided by XE.com unless otherwise stated.

• 31 Mar 2025

 167.167 KES (Kenyan Shilling)

 1.29177 USD (United States Dollar)

Profit and Loss

Kwanda

For the 3 months ended 31 March 2025

JAN-MAR 2025

Turnover

Other Income	38.76
Recurring Donations	44,302.63
Single Donations	106.81
Total Turnover	44,448.20

Gross Profit

44,448.20

Administrative Costs

Advertising & Marketing	15,914.98
Audit & Accountancy fees	800.00
Bank Fees	97.35
Bank Revaluations	235.19
Charitable Donations	4,735.28
Cloud Hosting	1,227.06
Contractors	4,083.41
Grants Payable to Institutions	8,717.22
Insurance	196.95
Legal Expenses	411.26
Rent	138.69
Software Subscriptions	1,636.65
Subscriptions	50.00
Transaction Fees	2,057.05
Total Administrative Costs	40,301.09

Operating Profit

4,147.11

Profit on Ordinary Activities Before Taxation

4,147.11

Profit after Taxation

4,147.11

Account Transactions

Kwanda

For the period 1 January 2025 to 31 March 2025

Type is Distribution.

DATE	REFERENCE	DEBIT (GBP)	CREDIT (GBP)	ACCOUNT	TYPE
Donations					
4 Mar 2025	Donation to Akaya Foundation	-	1,500.00	GBP Account	Distribution
Total Donations		-	1,500.00		
Grants					
22 Jan 2025	Transfer to Ashoka	-	4,061.48	USD Account	Distribution
25 Mar 2025	Transfer to Kenya Connect	-	4,655.74	KES Account	Distribution
Total Grants		-	8,717.22		
Microloans					
4 Feb 2025	Transfer to Development Alert	-	3,235.28	USD Account	Distribution
Total Microloans		-	3,235.28		
Total		-	13,452.50		

Account Transactions

Kwanda

For the period 1 January 2025 to 31 March 2025

Type is Debt, Overheads, Payroll, Spending.

DATE	REFERENCE	DEBIT (GBP)	CREDIT (GBP)	ACCOUNT	TYPE
Advertising					
1 Jan 2025	Google advertising costs	-	43.43	GBP Account	Spending
2 Jan 2025	Meta advertising costs	-	700.00	GBP PayPal	Spending
5 Jan 2025	Meta advertising costs	-	700.00	GBP PayPal	Spending
7 Jan 2025	Meta advertising costs	-	700.00	GBP PayPal	Spending
10 Jan 2025	Meta advertising costs	-	700.00	GBP PayPal	Spending
13 Jan 2025	Meta advertising costs	-	700.00	GBP PayPal	Spending
15 Jan 2025	Meta advertising costs	-	700.00	GBP PayPal	Spending
19 Jan 2025	Meta advertising costs	-	700.00	GBP PayPal	Spending
22 Jan 2025	Meta advertising costs	-	647.86	GBP PayPal	Spending
26 Jan 2025	Meta advertising costs	-	700.00	GBP PayPal	Spending
29 Jan 2025	Meta advertising costs	-	700.00	GBP PayPal	Spending
1 Feb 2025	Meta advertising costs	-	700.00	GBP PayPal	Spending
6 Feb 2025	Meta advertising costs	-	700.00	GBP PayPal	Spending
10 Feb 2025	Meta advertising costs	-	700.00	GBP PayPal	Spending
15 Feb 2025	Meta advertising costs	-	700.00	GBP PayPal	Spending
20 Feb 2025	Meta advertising costs	-	700.00	GBP PayPal	Spending
22 Feb 2025	Meta advertising costs	-	377.03	GBP PayPal	Spending
24 Feb 2025	Meta advertising costs	-	700.00	GBP PayPal	Spending
1 Mar 2025	Meta advertising costs	-	700.00	GBP PayPal	Spending
5 Mar 2025		-	700.00	GBP PayPal	Spending
12 Mar 2025	Meta advertising costs	-	700.00	GBP PayPal	Spending
19 Mar 2025	Meta advertising costs	-	700.00	GBP PayPal	Spending
22 Mar 2025	Meta advertising costs	-	418.51	GBP PayPal	Spending
26 Mar 2025	Meta advertising costs	-	700.00	GBP PayPal	Spending
31 Mar 2025	Meta advertising costs	-	428.15	GBP PayPal	Spending
Total Advertising		-	15,914.98		
Contractors					
12 Jan 2025	Commissions to Amaka Studios	-	2,064.05	USD Account	Payroll
25 Jan 2025	Commissions to Amaka Studios	-	2,019.36	USD Account	Payroll
Total Contractors		-	4,083.41		
Fees					
6 Jan 2025	Contributions & Donations	-	210.47	GBP Account	Spending
12 Jan 2025	Foreign exchange fee to Wise	-	10.46	GBP Account	Spending
13 Jan 2025	Contributions & Donations	-	289.37	GBP Account	Spending
20 Jan 2025	Contributions & Donations	-	40.27	GBP Account	Spending
21 Jan 2025	Foreign exchange fee to Wise	-	34.88	GBP Account	Spending

DATE	REFERENCE	DEBIT (GBP)	CREDIT (GBP)	ACCOUNT	TYPE
22 Jan 2025	Foreign exchange fee to Wise	-	19.17	USD Account	Spending
27 Jan 2025	Contributions & Donations	-	41.11	GBP Account	Spending
3 Feb 2025	Contributions & Donations	-	212.49	GBP Account	Spending
4 Feb 2025	Transfer fee to Wise	-	9.96	USD Account	Spending
10 Feb 2025	Contributions & Donations	-	346.05	GBP Account	Spending
11 Feb 2025	Transfer fee to Wise	-	1.19	USD Account	Spending
17 Feb 2025	Contributions & Donations	-	46.21	GBP Account	Spending
24 Feb 2025	Contributions & Donations	-	36.63	GBP Account	Spending
3 Mar 2025	Contributions & Donations	-	65.59	GBP Account	Spending
5 Mar 2025	Transfer fee to Wise	-	0.01	USD Account	Spending
5 Mar 2025	Transfer fee to Wise	-	0.57	USD Account	Spending
10 Mar 2025	Contributions & Donations	-	567.26	GBP Account	Spending
11 Mar 2025	Transfer fee refund from Wise	4.48	-	GBP Account	Spending
15 Mar 2025	Transfer fee to Wise	-	0.01	EUR Account	Spending
15 Mar 2025	Transfer fee to Wise	-	-	ZAR Account	Spending
17 Mar 2025	Contributions & Donations	-	64.34	GBP Account	Spending
24 Mar 2025	Contributions & Donations	-	43.60	GBP Account	Spending
25 Mar 2025	Transfer fee to Wise	-	50.32	GBP Account	Spending
25 Mar 2025	Foreign exchange fee to Wise	-	1.11	KES Account	Spending
31 Mar 2025	Contributions & Donations	-	74.25	GBP Account	Spending
Total Fees		4.48	2,165.32		
General					
17 Jan 2025	Payment to BM & Co Accountants	-	800.00	GBP Account	Overheads
30 Jan 2025	Subscription to Superscript	-	65.65	GBP Account	Overheads
11 Feb 2025	Payment to Trama	-	411.26	USD Account	Overheads
28 Feb 2025	Subscription to Superscript	-	65.65	GBP Account	Overheads
30 Mar 2025	Subscription to Superscript	-	65.65	GBP Account	Overheads
Total General		-	1,408.21		
Networks					
4 Mar 2025	Membership fee to London Africa	-	50.00	GBP Account	Spending
Total Networks		-	50.00		
Rent					
5 Feb 2025	Payment to Foundervine	-	33.75	GBP Account	Overheads
5 Mar 2025	Rent to WeWork	-	0.42	USD Account	Overheads
5 Mar 2025	Rent to WeWork	-	104.95	USD Account	Overheads
Total Rent		-	139.12		
Repayment					
31 Jan 2025	Loan Repayment	-	2,500.00	GBP Account	Debt
Total Repayment		-	2,500.00		
Software					
1 Jan 2025	Subscription to Google	-	48.00	GBP Account	Spending

DATE	REFERENCE	DEBIT (GBP)	CREDIT (GBP)	ACCOUNT	TYPE
1 Jan 2025	Subscription to Netlify	-	50.34	USD Account	Spending
1 Jan 2025	Subscription to Google	-	4.50	GBP Account	Spending
3 Jan 2025	Subscription to Zapier	-	40.93	GBP Account	Spending
3 Jan 2025	Subscription to Twilio	-	86.90	USD Account	Spending
4 Jan 2025	Subscription to Storyblok	-	7.25	USD Account	Spending
4 Jan 2025	Subscription to Capcut	-	10.99	GBP Account	Spending
5 Jan 2025	Subscription to Twitter	-	9.60	GBP Account	Spending
7 Jan 2025	Subscription to Xero	-	62.40	GBP Account	Spending
10 Jan 2025	Subscription to Xero	-	6.00	GBP Account	Spending
10 Jan 2025	Subscription to Open Exchange Rates	-	11.81	USD Account	Spending
12 Jan 2025	Subscription to LinkedIn	-	49.99	GBP Account	Spending
17 Jan 2025	Subscription to Figma	-	29.56	USD Account	Spending
18 Jan 2025	Subscription to Eleven Labs	-	21.69	USD Account	Spending
19 Jan 2025	Subscription to Airtable	-	39.42	USD Account	Spending
19 Jan 2025	Subscription to Perplexity	-	16.43	USD Account	Spending
23 Jan 2025	Subscription to Plausible	-	46.80	GBP Account	Spending
25 Jan 2025	Subscription to Loops	-	39.27	USD Account	Spending
26 Jan 2025	Subscription to Buffer	-	40.41	USD Account	Spending
26 Jan 2025	Subscription to Notion	-	53.88	USD Account	Spending
27 Jan 2025	Subscription to Zoom	-	107.98	GBP Account	Spending
28 Jan 2025	Subscription to Capcut	-	10.99	GBP Account	Spending
28 Jan 2025	Subscription to Buffer	-	80.77	USD Account	Spending
31 Jan 2025	Subscription to Anthropic	-	18.00	GBP Account	Spending
1 Feb 2025	Subscription to Google	-	4.51	GBP Account	Spending
1 Feb 2025	Subscription to Google	-	48.00	GBP Account	Spending
1 Feb 2025	Subscription to Netlify	-	50.81	USD Account	Spending
3 Feb 2025	Subscription to Zapier	-	41.30	GBP Account	Spending
4 Feb 2025	Subscription to Storyblok	-	8.65	USD Account	Spending
4 Feb 2025	Subscription to Twilio	-	86.49	USD Account	Spending
5 Feb 2025	Subscription to Twitter	-	9.60	GBP Account	Spending
10 Feb 2025	Subscription to Xero	-	56.40	GBP Account	Spending
10 Feb 2025	Subscription to Xero	-	6.00	GBP Account	Spending
10 Feb 2025	Subscription to Open Exchange Rates	-	11.64	USD Account	Spending
12 Feb 2025	Subscription to LinkedIn	-	49.99	GBP Account	Spending
13 Feb 2025	Subscription to Mailman	-	7.96	USD Account	Spending
17 Feb 2025	Subscription to Figma	-	28.52	USD Account	Spending
18 Feb 2025	Subscription to Eleven Labs	-	20.90	USD Account	Spending
19 Feb 2025	Subscription to Airtable	-	38.15	USD Account	Spending
19 Feb 2025	Subscription to Perplexity	-	15.90	USD Account	Spending
20 Feb 2025	Subscription to Open AI	-	18.95	USD Account	Spending
23 Feb 2025	Subscription to Plausible	-	46.80	GBP Account	Spending
25 Feb 2025	Subscription to Loops	-	38.68	USD Account	Spending
26 Feb 2025	Subscription to Notion	-	53.00	USD Account	Spending
27 Feb 2025	Subscription to Zoom	-	107.98	GBP Account	Spending

DATE	REFERENCE	DEBIT (GBP)	CREDIT (GBP)	ACCOUNT	TYPE
28 Feb 2025	Subscription to Anthropic	-	18.00	GBP Account	Spending
28 Feb 2025	Subscription to Buffer	-	42.32	USD Account	Spending
1 Mar 2025	Subscription to Netlify	-	50.09	USD Account	Spending
1 Mar 2025	Subscription to Google	-	4.14	GBP Account	Spending
1 Mar 2025	Subscription to Google	-	57.42	GBP Account	Spending
3 Mar 2025	Subscription to Zapier	-	48.53	GBP Account	Spending
4 Mar 2025	Subscription to Storyblok	-	8.49	USD Account	Spending
5 Mar 2025	Subscription to Twilio	-	83.73	USD Account	Spending
7 Mar 2025	Subscription to Xero	-	56.40	GBP Account	Spending
7 Mar 2025	Subscription to Capcut	-	10.99	GBP Account	Spending
10 Mar 2025	Subscription to Xero	-	6.00	GBP Account	Spending
10 Mar 2025	Subscription to Open Exchange Rates	-	11.16	USD Account	Spending
12 Mar 2025	Subscription to LinkedIn	-	49.99	GBP Account	Spending
13 Mar 2025	Subscription to Mailman	-	7.72	USD Account	Spending
15 Mar 2025	Subscription to N8N	-	28.80	GBP Account	Spending
17 Mar 2025	Subscription to Veed	-	228.00	GBP Account	Spending
17 Mar 2025	Subscription to Figma	-	36.96	USD Account	Spending
18 Mar 2025	Subscription to Eleven Labs	-	20.31	USD Account	Spending
19 Mar 2025	Subscription to Perplexity	-	15.38	USD Account	Spending
19 Mar 2025	Subscription to Airtable	-	36.90	USD Account	Spending
20 Mar 2025	Subscription to Open AI	-	18.51	USD Account	Spending
23 Mar 2025	Subscription to Plausible	-	46.80	GBP Account	Spending
25 Mar 2025	Subscription to Loops	-	37.86	USD Account	Spending
26 Mar 2025	Subscription to Notion	-	52.19	USD Account	Spending
27 Mar 2025	Subscription to Zoom	-	107.98	GBP Account	Spending
28 Mar 2025	Subscription to Buffer	-	77.88	USD Account	Spending
31 Mar 2025	Subscription to Anthropic	-	18.00	GBP Account	Spending
31 Mar 2025	Subscription to Buffer	-	39.02	USD Account	Spending
Total Software		-	2,863.71		
Total		4.48	29,124.75		