

Kwanda x Jamii Grant Official Terms and Conditions

Kwanda Ltd (the “Sponsor”, or “Kwanda”), a non-profit organisation based in London, UK, which invests in Black communities globally is offering a £2000 fund to support Black founders and their businesses. The Fund’s objective is to encourage and support Black founders who are working on businesses that are particularly innovative or in industries where black founders are underrepresented. The fund will make two grants of £1000 to Black founders who are building businesses based in the UK, US or Europe. Selected founders will also receive two hours of mentorship by successful entrepreneurs and business advisors.

1. Dates.

Applications are to be submitted between 1 August 2020 and 11:59 PM GMT, 21 August 2020.

2. Criteria to evaluate applications.

2.1 Previously displayed commitment

You don’t have to have any specific work experience, but you do have to demonstrate that you understand the problem you’re solving or the community you’re serving with your business, and that you have the entrepreneurial spirit and drive needed to make it a success.

3. Eligibility.

Open only to residents residing in the United Kingdom, the United States and in Europe, who have reached the age of majority in their jurisdiction. Void where prohibited by law. Employees of Kwanda Ltd and Jamii Ltd, its affiliates, subsidiaries, advertising, promotion agencies, and their immediate families and those living in same household of each are not Eligible.

3.1 Your business has at least one black and/or mixed-race founder

3.2 Your business based in the UK, US or Europe?

4. Judging / Winner Selection.

Applications will be judged by the Kwanda team and a panel of entrepreneurs and business experts. Grants will be awarded based on responses set forth in the submission form and based on other relevant factors the judges may utilize to evaluate applications.

5. Grant Prizes and Obligations.

The Fund plans to award a total of GBP£2,000 to two recipients, plus the option to receive 2 hours of mentoring / advice from entrepreneurs and business experts. Recipient grantees

will receive a minimum of GBP£1,000. Each winner is responsible for paying for any taxes due on the grant money. Please speak with your local tax advisor if you have questions about the taxability of the grant money. Exchange rates may apply. In Kwanda's sole discretion, the grant payment may be made either in one lump sum or in multiple payments over the course of 3 months. Payments shall be based on the winner achieving milestones determined in Kwanda's sole discretion. Funds shall be disbursed by being deposited in the winning business's bank account. Grant payment transfers to personal accounts will not be permitted. The grant payment must be used as described in the grant application or otherwise mutually agreed by the winner and Kwanda, in their sole discretion.

If selected, entrant: (A) grants Kwanda and its affiliates the right to interview winner, publish winner's story, and publish content about winner's business in print, digital, and audio outlets; (B) agrees to provide Kwanda with regular business updates for up to one year from the time winners are published; and (C) grants Kwanda and its affiliates the right to use winner's image and business' logo and content to promote Kwanda and its affiliates.

6. Application Materials and License / Release.

All Applicants agree that by submitting their application, they assign to Sponsor all rights, title, interest in and to their application materials to Sponsor. By participating, Applicants agree to be bound by these Official Terms and Conditions, and the decisions of the Sponsor and judges which are binding and final on all matters. By participating, Applicant agrees to hold Sponsor and its parents, affiliates, subsidiaries and advertising and promotion agencies and all of their respective officers, directors, employees, representatives and agents (collectively "Released Parties") harmless against any and all claims, injuries, losses and liability for any injuries, losses or damages of any kind, including death, to persons, or property arising in whole or in part, directly or indirectly out of acceptance, possession, use or misuse of any grant or participation in the application process. Sponsor accepts no liability for content of application materials. All Applicants consent to use of their name, likeness, application of material in any manner by Sponsor and/or its promotional partners for advertising and trade without further compensation, unless prohibited by law.

7. Applicant Representations.

Applicants represent, warrant and agree that they are the sole creator of their application materials, or if not, that they have the express permission of any person who helped create the application materials, and to grant the rights granted herein. By entering and submitting application materials, Applicants also represent, warrant and agree that Applicants have all rights, approvals and/or consents necessary to submit the application materials, and that the application materials do not infringe on the rights or copyright of another party, or entity, or any law. Application materials must not contain any inappropriate or offensive materials, as determined by Sponsor. Any application materials which in the sole opinion of Sponsor, is deemed inappropriate (e.g., defamation, nudity, pornography, gratuitous violence, inappropriate language, obscene, illegal, racially or morally offensive or likely to transmit or contain a virus, corrupted file or any similar element, etc.) or is inconsistent with the theme or image of the Fund may be rejected.

8. No payment.

Applicants will not be paid for applying or for granting any of these rights. Applicants agree to waive all claims to and shall receive no royalties of any kind now or in the future from Sponsor, its affiliates, or its licensees, successors and assigns for use of any application materials. Applicants agree to indemnify, defend and hold harmless Sponsor and the Released Parties from and against any and all liability, losses, costs and expenses (including attorneys' fees) incurred as a result of any application materials.

9. No confidentiality.

Please also be aware that application materials will not be received or held "in confidence." Submission of application materials does not create a confidential, fiduciary or other special relationship between you and Sponsor, or any of its affiliates or any of its licensees, successors or assigns or place Sponsor or any of its affiliates, licensees, successors or assigns in a position that is any different from the position held by members of the general public. Applicants acknowledge and agree that Sponsor or any of its affiliates or any of its licensees, successors or assigns may have, receive, or obtain many submissions that may be similar or identical in theme, idea, format or other respects to your application materials, and Applicants waive any and all claims Applicants may have had, may have, and/or may have in the future that any other materials accepted, reviewed, and/or used by Sponsor may be similar to your application materials.

10. Limitations.

Sponsor is not responsible for incomplete, lost, late, damaged, illegible or misdirected submissions or for any technical problems, malfunctions of any telephone lines, computer systems, servers, providers, hardware/software, lost or unavailable network connections or failed, incomplete, garbled or delayed computer transmission or any combination thereof in connection with entries submitted. Sponsor is not responsible for any damage to any Applicant's computer system/software related to or resulting from participation or downloading any materials.