

**GOVERNMENT OF INDIA  
MINISTRY OF LABOUR AND EMPLOYMENT  
LOK SABHA**

**UNSTARRED QUESTION NO. 2187  
TO BE ANSWERED ON 02.12.2019  
EPF AMOUNT IN PUBLIC LIMITED COMPANIES**

**2187. DR. T. SUMATHY (a) THAMIZHACHI THANGAPANDIAN:**

**Will the Minister of LABOUR AND EMPLOYMENT be pleased to state:**

- (a) whether the Government has invested EPF amount in various Public Limited Companies and in the form of shares and equities of various Private Limited companies, as well as blue chip shares of some private companies;**
- (b) if so, the details thereof and the total amount invested in top ten companies, company-wise;**
- (c) the steps taken by the Government to protect the interests of EPF subscribers;**
- (d) whether the Government has taken any efforts to bring in more employees in both organised and unorganised sectors under the ambit of EPF; and**
- (e) if so, the details thereof and the Government's stand thereon?**

**ANSWER**

**MINISTER OF STATE (IC) FOR LABOUR AND EMPLOYMENT  
(SHRI SANTOSH KUMAR GANGWAR)**

**(a): Employees' Provident Fund Organisation (EPFO) is investing in Exchange Traded Funds (ETFs) based on Nifty 50, Sensex, Central Public Sector Enterprises (CPSEs) and Bharat 22 Indices. EPFO does not invest in shares and equities of individual companies.**

**(b): The total amount invested by EPFO in ETFs as on September, 2019 is Rs. 86,966 crore.**

**(c): The Central Board of Trustees (CBT), Employees' Provident Fund (EPF) in its 207<sup>th</sup> meeting held on 31.03.2015 decided to invest only in ETFs in the category of equity and related investments.**

**(d) & (e): The Employees' Provident Funds & Miscellaneous Provisions (EPF & MP) Act, 1952 is applicable to every establishment employing 20 or more persons which is either a factory engaged in any industry specified in Schedule-I of the Act or an establishment to which the Act has been made applicable by the Central Government by notification in the Official Gazette. In order to extend social security benefits to all the eligible workers in the country, continuous efforts are made to bring the coverable establishments under the EPF & MP Act, 1952 and also for bringing the eligible employees under the umbrella of Schemes under the Act. As on 31.03.2019, 197 industries/classes of establishments are notified for coverage which has brought 4.69 crores contributory members within ambit of EPF.**

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