



HSB SUSTAINABLE PURCHASING POLICY

Sustainable Development approach

In alignment with the United Nations' 17 Sustainable Development Goals and the Vietnamese Government's commitment to achieving net-zero carbon emissions by 2050, as announced at COP26, the School consistently integrates environmental, social, and governance (ESG) factors into its investment analysis and decision-making processes.

This means that day to day operations, educational programs, research, investment and procurement activities should all be conducted sustainably, addressing biodiversity, climate change and other non-traditional security issues, promoting health and well-being of our students, academics and staff in particular and society in general.

Purpose:

This Policy was developed to ensure that our purchasing decision making match the priorities, values and strategy of Hanoi School of Business and Management, Vietnam National University, Hanoi.

Principles

Integration of ESG Factors

Environmental, social, and governance (ESG) considerations are systematically integrated into procurement analysis, decision-making, and risk assessment alongside financial performance.

Integration of Non-Traditional Security Factors

Procurement decisions consider non-traditional security risks, including climate change, public health, cybersecurity, food security, water security, health security..., and prioritize initiatives that enhance resilience, reduce systemic risks, and support sustainable development.



Long-Term Value Creation

Purchasing decisions prioritize long-term economic, environmental, and social value rather than short-term financial gains, supporting sustainable growth and resilience.

Ethical and Responsible Conduct

Purchases align with high ethical standards, avoiding activities that cause significant harm to society, human rights, or the environment.

Transparency and Accountability

Purchasing policies, criteria, and outcomes are clearly communicated to stakeholders, ensuring accountability and responsible governance.

Active Ownership and Engagement

Where applicable, the School encourages active engagement with suppliers to promote responsible business practices and sustainability improvements.

Risk Management and Resilience

Sustainability-related risks, nontraditional security related risks, including climate, regulatory, and reputational risks, are identified and managed to protect long-term institutional value.

Educational Alignment

Purchasing practices support the School's mission in teaching, research, and knowledge creation, serving as a living laboratory for sustainable education.

Continuous Improvement

The School regularly reviews and updates its purchasing approach to reflect evolving sustainability standards, research insights, and stakeholder expectations.

Policy

The School is committed to sustainable purchasing practices that support its academic mission in the fields of integrated business management and the management of



non-traditional security. In its procurement decisions, the School prioritizes the purchase of green and environmentally friendly products and services, as well as goods and services that support research and teaching activities, educational and research infrastructure, capacity-building and training programs, innovation initiatives, and student-led projects. Preference is given to purchases that enable interdisciplinary collaboration, practical learning platforms, and the effective translation of academic knowledge into real-world applications, thereby strengthening learning outcomes and contributions to sustainable development and societal resilience.

The School will not purchase goods or services that conflict with its ethical standards, academic mission, or sustainability commitments. This includes procurement that causes significant environmental harm, involves human rights violations or breaches of applicable laws, undermines social responsibility, or lacks clear educational, research, or societal value. The School also avoids non-transparent, speculative, or high-risk procurement practices that are inconsistent with responsible governance and long-term sustainability objectives.

Implementation and Responsibility

The Head of Administrative Office and the Head of Finance & Planning Department are responsible for ensuring the procurements made on HSB's behalf align with this policy.

Approved in December 2025