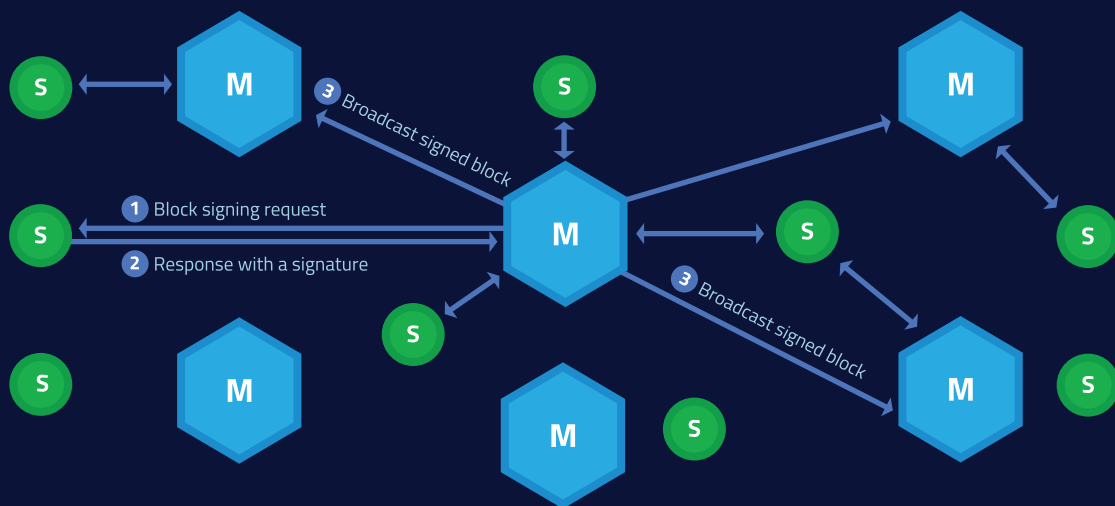


# A FULLY DECENTRALIZED P2P PUBLIC LEDGER

## VISION

- Fully decentralized blockchain, run by smartphone users, that provides a high level of trust and fair distribution of fees
- Government-friendly ecosystem that is compatible with legacy/legal financial systems
- Versatile/flexible/scalable platform for accommodating various DApps including on/offline payments and remittances



## KEY FEATURES

- Proof of population as a consensus algorithm
- Resistant to price volatility with fiat money transactions
- Node and customer identification
- Transaction fee payments via GRU coin
- Scalable infra-structure with near-zero transaction fees by local blockchains and interoperation
- Enhanced security with real-name based traceability and forward/backward forgery protection

## COMPETITIVE EDGE

- To provide minimum payment fees to small and medium sized merchants with the spread of the Gruut payment system
- Micro payment and international remittance to benefit from the Gruut network, enabling near-zero transaction fees
- Financial institutions can easily migrate their existing system compatible with the fiat money based Gruut network
- Easy to obtain government support with high traceability, preventing tax evasion and money laundering



**GRUUT NETWORKS**  
fairly decentralized, people oriented

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<https://gruut.network>