

Terms & Conditions – GO IB Contest

Introduction

The “GO IB Contest” (“Contest”) Terms and Conditions is an integral part of the “GO Markets Terms and Conditions” and provisions set herein are considered as an annex of all “GO Markets Terms and Conditions”.

From 19 June 2023 to 15 September 2023 (“Contest Period”) GO Markets LLC’s (“GO Markets”) IBs will have an opportunity to enter into one of the biggest IB contests of the year yet - with a huge prize pool of more than \$55,000 USD! This competition is our way of recognizing your outstanding efforts and rewarding you for your remarkable performance.

The Contest starts at 00:00 AM (GMT+3) on 19 June 2023 and ends at 23:59 (GMT+3) on 15 September 2023.

The total prize pool of the Contest is more than \$55,000 USD, which is allocated among 2 major winners and 12 weekly prize winners. All the prizes are distributed in the following manners:

Major prizes: The IBs who have accumulated the highest amount of Contest Points during the entire Contest Period will be eligible to receive the Major Prizes based on the following manner:

1st Place Winner = \$30,000

2nd Place Winner = \$10,000

Weekly Prizes: The IB who has accumulated the highest amount of Contest Points each week during the Contest Period will be eligible to receive the weekly Prize based on the following manner:

1st Place Weekly Prize Winner = \$1,250

How to claim the prizes:

Major Prizes: Before receiving a Major Prize in their IB account, the winners will be contacted by GO Markets to provide information specified in section 2.14 within the last week of September 2023. In the event a winner does not respond to GO Market's communication within 76 hours, they will be disqualified and the respective Prize will go to the next ranked IB on the Leaderboard.

Weekly Prizes: Each week, the Weekly Prize will be credited into the Weekly Winner's IB account the week after.

How Contest Points are calculated

Each participating IB of the Contest receives points based on various activities from their referred clients during the Contest Period in the following manners:

- New client activation, the IB receives **30** Contest Points (Counted once per client)
 - New client deposits at least \$200 USD, IB receives **20** Contest Points (Counted once per client)
 - Every 1 standard round lot of Forex and Metal pairs, IB receives **10** Contest Points.
 - Every 1 standard round lot of Indices and Oil pairs, IB receives **1** Contest Point
 - Every 1 round Share CFD unit, IB receives **1** Contest Point
- *All trading volume from Micro accounts will be converted to match the standard round lot (1 standard lot = 100 micro lots).**

1. How to participate:

- 1.1 Firstly, you must have an IB account with GO Markets to opt-in and participate in the Contest. If you do not have an IB account, you can open an IB account [here](#).

- 1.2 Secondly, you must 'opt in' to the promotion via the Client Portal [here](#). An IB with multiple IB accounts can only register once.
- 1.3 Internal transfers (e.g., internal transfers or transfers between your own trading or IB accounts) and wallet transfers are **NOT** considered valid contest activities and no Contest Points will be awarded for these activities.
- 1.4 The Leader board, displaying Contest Points from participating IBs can be found [here](#). Only the IBs who have referred at least one new activated client at least during the Contest Period will show up on the Leaderboard.

2. Terms and Conditions

Terms & Conditions are to be read in conjunction with GO Markets' General Terms & Conditions and Disclosure Statement.

- 2.1. This promotion will run between 19 June 2023 to 15 September 2023 only. The major Contest winners will be announced 2 weeks after the contest concludes.
- 2.2. In order to win and claim the **Major Prizes**, in addition to being on the top 3 ranks on the Leaderboard by the end of the Contest Period, the minimum required points in the following manners must also be met:
 - For the 1st Place Major Prize the minimum required Contest Points are 25,000 Contest Points, and the minimum new referred clients are 10 clients.
 - For the 2nd Place Major Prize, the minimum required Contest Points are 15,000 Contest Points, and the minimum new referred clients are 5 clients.
- 2.3. For the **Weekly Prizes**, 1 winner each week with the highest Contest Points of each week will be selected. All Weekly winners must also achieve at least 1000 Contest Points at the end of the week to be eligible for the prize.

2.4. Eligible Contest Point Criteria

Each eligible Contest Point generated from a trading activity is required to meet the following conditions:

- Trades must be closed within the Contest Period to be counted towards the Contest Points, and
- Any trades opened for less than 1 minute will **NOT** be counted towards the Contest Points, and
- Cryptocurrencies are **NOT** counted towards the Contest Points.

Each eligible Contest Point generated from referring new clients and their deposit is required to meet the following conditions:

- The new client must have their LIVE account activated for the first time during the Contest Period.
- Internal transfers (e.g., internal transfers or transfers between your own trading or IB accounts) and wallet transfers are **NOT** considered as a Contest deposit that counts towards the Contest Points.
- Cryptocurrencies are **NOT** counted towards the Contest Points.

- 2.5. Trade volume is only counted towards the Contest Period once the Eligible trades are closed, and are closed within the Contest period.
- 2.6. All account types are welcomed to participate in the Contest.
- 2.7. This Promotion cannot be used in conjunction with any other GO Markets promotion.
- 2.8. We will endeavour to process your deposits in a timely manner. Processing may be impacted by higher-than-expected volumes, or other factors that are outside of our control.
- 2.9. GO Markets reserves the right to change or modify any of the terms and conditions or stop this Contest at any time.

- 2.10. Any kind of IP match between two or more clients shall be grounds for disqualification. Therefore, any activities from these disqualified clients will NOT be counted towards the Contest Points.
- 2.11. GO Markets reserves the right, at its reasonable discretion:
- A. to decline registrations of any participant in the Contest; and
 - B. Disqualify any participant in the Contest who tampers or attempts to tamper with the operations of the Contest or breaches these terms and/or any of the terms and conditions set forth as per the Terms & Conditions of this Contest; and
 - C. Disqualify any clients deemed to be employing toxic trading strategies. Therefore, any activities from these disqualified clients will not be counted towards the Contest Points.
- 2.13. In case two or more contest winners have equal Contest Points, the Prizes will be awarded to the IB having more traded volume.
- 2.14. Winners agree to provide their name, personal photograph and a short interview that will be published on www.gomarkets.com/en-svg before receiving the prize in their IB account.
- 2.15. In the event a winner does not respond to GO Market's communication within 76 hours, they will be disqualified and the respective Prize will go to the next ranked IB on the Leaderboard.
- 2.16. The Winners are responsible for paying any applicable taxes or other fees associated with the receipt or use of the Prizes.
- 2.17. By entering into the Contest, the Client acknowledges and agrees to section 11.15 of the GO Markets Terms and Conditions, and in the event of an interruption to GO Markets' Trading Platform during the Contest Period,

GO Markets reserves the right to determine the winners of the Contest, based on either the current standings before or after the interruption as the calculation point.

3. Disclaimer and Risk Warning

- 3.1. We will not be held liable or responsible in any manner whatsoever for any problems or any losses incurred by participating traders, or any combination thereof, including any injury or damage resulting from participation in the promotion.
- 3.2. Trading Forex and Derivatives carries a high level of risk. Traders should only trade in risk capital (that is, capital that traders can afford to lose).
- 3.3. It is at our sole discretion to determine if a trader or trader's previous activity will qualify to participate in this Promotion.
- 3.4. Entry into the Promotion signifies acceptance of all conditions. Eligible traders are required to abide by the Terms and Conditions as presented.
- 3.5. We reserve the right to withhold a Prize, when in our reasonable belief, there has been co-operation, collusion or organisation for the purpose of misusing the Promotion.
- 3.6. Our decision relating to any aspect of this offer shall be final and binding.

4. Jurisdiction

These Terms & Conditions of the promotion are governed by the laws of the state of Saint Vincent & Grenadines.

5. Contact

If you have any questions or queries regarding the Contest or these terms and conditions, please contact us at customers_svg@gomarkets.com

GO Markets LLC operating under the trading name GO Markets is incorporated in Saint Vincent and Grenadines under the Business Companies (Amendment and Consolidation) Act, Chapter 149 of the revised laws of Saint Vincent and the Grenadines 2009. Business Company No.: 332 LLC 2020 (hereinafter called the “Company”).