

# Weekly Futures on ETH/DAI

## OEX-FUT-ETH/DAI-7AUG-320

0xfe565e970ede30219014ac09609a281da3e2a0b75edba3e24edeb79f468417e2

### SHORT DESCRIPTION

Futures Contract on ETH/DAI price with 30% margin requirement and maturity of 7 August 2020. Each contract covers 1 ETH.

Type	Futures
Underlying	ETH price in DAI
Oracle	Chainlink on-chain DAI/ETH price feed 0x8570b5A7C41e6744Be543622e55b4313F3CE9aBF
Contract size	1 ETH
Future Price	320
<b>Settlement</b>	DAI
Buyer Margin*	96 DAI
Seller Margin**	96 DAI
<b>Expiration</b>	7 August 2020 8:00 UTC
Long wins^	Price on expiration - Future price
Short wins^	Future price - Price on expiration
	^capped by initial margin
The derivative fee is 0,25% of the profit (only charges to profit makers) and received by derivative author	

### LONG DESCRIPTION

A Futures Contract is a derivative product and is an agreement to buy or sell a commodity, currency or other instrument at a predetermined price at a specified time in the future.

Opium.Exchange offers several of its trading products in the form of a Futures Contract with cash settlement.

Futures contracts do not require to post 100% of collateral as margin, because of this you can trade with leverage of up to 100x on some Opium.Exchange contracts.

All margin on Opium.Exchange is denominated in stable coins or any ERC20 coins, allowing traders to speculate on the future value of its products only using stable crypto currency or other Ethereum based tokens.

\*maximum risk of buyer / gain of seller; \*\*Maximum risk of seller / gain of buyer; future contract traded with open price with via order book

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