

Weekly Futures on ETH/DAI

OEX-FUT-ETH/DAI-10JUL-220

0x08d4661bda150fc5c01fcbdb29e0de5a5359ab3121ebc0a1936aa1607f48d073

SHORT DESCRIPTION

Futures Contract on ETH/DAI price with 30% margin requirement and maturity of 10 July 2020. Each contract covers 1 ETH.

Type	Futures
Underlying	ETH price in DAI
Oracle	Chainlink on-chain DAI/ETH price feed 0x8570b5A7C41e6744Be543622e55b4313F3CE9aBF
Contract size	1 ETH
Future Price	220
Settlement	DAI
Buyer Margin*	66 DAI
Seller Margin**	66 DAI
Expiration	10 July 2020 8:00 UTC
Long wins^	Price on expiration - Future price
Short wins^	Future price - Price on expiration
	^capped by initial margin
The derivative fee is 0,25% of the profit (only charges to profit makers) and received by derivative author	

LONG DESCRIPTION

A Futures Contract is a derivative product and is an agreement to buy or sell a commodity, currency or other instrument at a predetermined price at a specified time in the future.

Opium.Exchange offers several of its trading products in the form of a Futures Contract with cash settlement.

Futures contracts do not require to post 100% of collateral as margin, because of this you can trade with leverage of up to 100x on some Opium.Exchange contracts.

All margin on Opium.Exchange is denominated in stable coins or any ERC20 coins, allowing traders to speculate on the future value of its products only using stable crypto currency or other Ethereum based tokens.

*maximum risk of buyer / gain of seller; **Maximum risk of seller / gain of buyer; future contract traded with open price with via order book

opium.exchange

Important Information

Opium.exchange is an open source software platform developed by Blockkeys B.V. ("Blockkeys"). The information set out in this document and on our platform is for information purposes of its users only. Nothing contained herein is considered a solicitation or offer. If you are a U. S person (as defined in the Securities Act or 1933, as amended); or A citizen or resident of Canada; or A citizen of resident of Japan, you are not allowed access to our website and Opium.Exchange.

Blockkeys does not accept any responsibility whatsoever to, or as a result, of, individuals or entities providing false certification or representation regarding their country of residence. The information in this document and any all information on Opium.Exchange is for information purposes only (as offered by Blockkeys) and does not constitute financial or other advice or an inducement to purchase or sell any service or security (however defined under applicable law). Blockkeys makes no warranties of any kind in relation to its content and services (such as Opium. Exchange), including but not limited to accuracy, security, integrity and (financial or operational) performance of instruments and investments. Any use of our website and Opium.Exchange is solely at your own risk and discretion. You should always conduct your own research, review, analysis and verify content of services before relying on or using them. Derivatives with crypto currencies (or any other asset class) as a reference are highly risky activity that can lead to major losses.