

Weekly Futures on ETH/DAI

OEX-FUT-ETH/DAI-5JUN-190

0x4aae29fa03fe0d781d7700da0ea92217bf8d08bd56788bb1d030d0814a097402

SHORT DESCRIPTION

Futures Contract on ETH/DAI price with 30% margin requirement and maturity of 5 June 2020. Each contract covers 1 ETH.

| | |
|-----------------|---|
| Type | Futures |
| Underlying | ETH price in DAI |
| Oracle | Chainlink on-chain DAI/ETH price feed 0x8570b5A7C41e6744Be543622e55b4313F3CE9aBF |
| Contract size | 1 ETH |
| Future Price | 190 |
| Settlement | DAI |
| Buyer Margin* | 57 DAI |
| Seller Margin** | 57 DAI |
| Expiration | 5 June 2020 8:00 UTC |
| Long wins | Price on expiration - Future price |
| Short wins | Future price - Price on expiration capped by initial margin |

LONG DESCRIPTION

A Futures Contract is a derivative product and is an agreement to buy or sell a commodity, currency or other instrument at a predetermined price at a specified time in the future.

Opium.Exchange offers several of its trading products in the form of a Futures Contract with cash settlement.

Futures contracts do not require to post 100% of collateral as margin, because of this you can trade with leverage of up to 100x on some Opium.Exchange contracts.

All margin on Opium.Exchange is denominated in stable coins or any ERC20 coins, allowing traders to speculate on the future value of its products only using stable crypto currency or other Ethereum based tokens.

*maximum risk of buyer / gain of seller; **Maximum risk of seller / gain of buyer; future contract traded with open price with via order book

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